

# Finance Committee Meeting

## October 23, 2017 - Johnsburg Village Hall

**In attendance:**

**Chairman Hutchinson, Committee Members: Laurie Cwerenz, Andrew Klos, Jim Barrett, John Wolf and Rich Hrabak. Guests: Village President Hettermann, Village Administrator Claudett Peters and Resident Neal Herbert**

**Meeting started: 7:05 p.m.**

| TOPIC                       | DISCUSSION   | NEXT STEPS |
|-----------------------------|--|------------|
| <b>Approval of Minutes</b>  | Minutes from the October 11, 2017 meeting were not approved as recommended changes to policies were not reflected in the minutes. Chairman Hutchinson stated that the recording should be reviewed again and the minutes updated.  |            |
| <b>Chairman's Report</b>    | None   |            |
| <b>President Hettermann</b> | President Hettermann attended the meeting to address committee concerns regarding their role.  |            |
| <b>Old Business</b>         | <p><b>Submittal Process for Capital and Other Projects</b><br/>This topic was tabled so the Committee would have additional time to revisit information previously sent regarding processes.</p> <p><b>FY 2018 Income Tax Revenue Update</b><br/>The Committee reviewed income tax revenue to date for fiscal year 2018 and discussed revenue estimates for fiscal year 2019. Committee Member Wolf requested information on how a decrease in income tax revenue will be absorbed in the FY 2019 budget if the State's 10% reduction in income tax continues. The Committee also discussed FY 2018 local and county fine revenue and requested information as to why the year to date revenue is lower than anticipated and what is being done to address the shortfall.</p> <p><b>Fiscal Policies</b><br/>This topic was tabled as the draft policy including Finance Committee recommended changes was not available.</p> |            |
| <b>New Business</b>         | None   |            |

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|-----------------------|---|-------------------|
| <b>Other Business</b> | <p>Committee Member Cwerenz asked when the Committee would review the levy.</p> <p>The Committee discussed development of regular financial reports that could go to the Board on a monthly basis.</p> <p>Committee Member Cwerenz announced that she would like to do a presentation at the next Finance Committee Meeting regarding the police pension.</p> |                   |
| <b>Adjournment</b>    | <p>Committee member Barrett moved to adjourn the meeting. Committee member Cwerenz seconded the motion. Meeting adjourned at 8:23 p.m.</p>  |                   |
| <b>Next Meeting</b>   | <p>Monday, November 27, 2017 at 7:00 p.m.</p>   |                   |