

Finance Committee Meeting
January 30, 2017 - Johnsburg Village Hall

In attendance:

Chairman Hutchinson, Committee Members John Wolf, Laurie Cwerenz, Andrew Klos, Matthew Colby, Village Administrator Claudett Peters and Village Accountant Kim Giovanni

Meeting started: 7:08 p.m.

TOPIC	DISCUSSION	NEXT STEPS
Chairman's Report	SSA#32 construction (Sunnyside Beach Ave. Sewer Project) is underway; getting ready for Church Street Project – bid letting in March	
Old Business	<p>Ms. Giovanni responded to questions raised at the previous Finance Committee Meeting.</p> <p>Regarding overlapping taxing district levies: McHenry Township reduced levy by 10% Johnsburg School District increased levy by 10%, subject to tax cap McHenry Township Fire District increased levy by 4% or CPI, whichever is lower McHenry County College held levy flat McHenry County held levy flat</p> <p>Regarding additional amount that would have been levied by the Village if not for holding the levy flat: \$8,945 per McHenry County estimate</p>	
FY2018 Budget	Preliminary FY2018 budget for the General Fund was reviewed. Discussion took place on various revenue and expense items as well as the Capital Improvement Plan.	
Adjournment	Committee Member Cwerenz moved to adjourn. Committee Member Wolf seconded the motion. All Committee Members present voted aye. Motion carried at 8:10 p.m.	
Next Meeting	February 27, 2017 7:00 p.m.	