

**JOHNSBURG POLICE PENSION FUND**  
**3611 N. Chapel Hill Road, Johnsburg, IL 60051**  
**QUARTERLY BOARD MEETING**  
**April 21, 2017 – 10:30 a.m.**

**1. MEETING CALLED TO ORDER**

President Jason Greenwald called the meeting to order at 10:31 a.m.

**2. ROLL CALL**

Roll Call: Keith VonAllmen, Jason Greenwald, Jeff Vorisek. Tom Harrison was absent. Also present were Financial Advisor Mark Wolter of Harbour Investments and Administrative Secretary Carol McMullen.

**3. READING & APPROVAL OF MINUTES OF LAST MEETING**

A motion was made by Keith VonAllmen to approve the minutes of the January 20, 2017, Board Meeting as presented; second by Jeff Vorisek. All Ayes; motion carried.

**4. INVESTMENT ACTIVITY**

Mark Wolter reviewed the investments. The VOYA annuity ending accumulation value as of today was \$573,681.68; this adjusts once a year on May 15th. The fixed & equity investments with Harbour Investments, Inc. as of 04-21-2017 total is \$920,172.45.

A motion was made by Keith VonAllmen to accept the Investment Report as presented; second by Jeff Vorisek. All Ayes; motion carried.

A motion was made by Jeff Vorisek to allow the investment advisor to allocate up to 35% in to equities according to State Statutes; second by Keith VonAllmen. Roll call vote taken: Jeff Vorisek – Aye. Keith VonAllmen – Aye. Jason Greenwald – Aye. All Ayes; motion carried.

**5. ACCOUNTANTS REPORT**

Both the Pay 2Day and Direct Deposit Programs documents have been filled out and returned to Lauterbach & Amen and are now in effect.

**6. ATTORNEY REPORT**

Keith VonAllmen gave an update on Todd Colander for Attorney Goodloe. Todd Colander responded that he will be in this area in October for personal reasons and will be available to have his annual exam here.

**7. OLD BUSINESS**

Renewal of appointments of Tom Harrison & Jeff Vorisek – All officials will be reappointed at the first meeting in May.

**8. PRESENTATION & APPROVAL OF BILLS AND DISBURSEMENTS**

A motion was made by Keith VonAllmen to approve the bills as presented on the report by Lauterbach & Amen and to pay them as they become due; second by Jeff Vorisek. Roll call vote taken: Jeff Vorisek – Aye. Keith VonAllmen – Aye. Jason Greenwald – Aye. All Ayes; motion carried.

9. **APPLICATION FOR MEMBERSHIP** – None at this time.

10. **NEW BUSINESS**

Election - There were no nominations for active/retired officers.

11. **MEMBERSHIP BENEFITS** – None at this time.

12. **EXECUTIVE SESSION**

The Board did not move into Executive Session.

13. **ADJOURNMENT**

The next Board meeting is scheduled for July 21, 2017.

With no further business a motion was made to adjourn at 10:49 a.m. by Jason Greenwald; second by Jeff Vorisek. All Ayes; motion carried.

Respectfully submitted,

*Keith VonAllmen*  
*Secretary*

*BY: Carol McMullen*  
*Recording Secretary*