

**JOHNSBURG POLICE PENSION FUND
QUARTERLY BOARD MEETING VIA ZOOM*
May 8, 2020**

1. MEETING CALLED TO ORDER

President Jason Greenwald called the meeting to order at 10:34 a.m.

2. ROLL CALL

Roll Call: Jason Greenwald, Keith VonAllmen and Mike Majercik. Also present: Attorney Laura Goodloe, Mark Wolter of Beacon Wealth Advisors, Lauterbach & Amen representative Derek Flessner, Village Accountant Becky Kijak and Administrative Secretary Carol McMullen.

3. PUBLIC COMMENT – None.

4. READING & APPROVAL OF MINUTES OF LAST MEETING

A motion was made by Keith VonAllmen to approve the minutes of the 01-17-2020 Johnsburg Police Pension Fund Board Meeting as presented; second by Mike Majercik. Roll call vote taken: Keith VonAllmen – Aye. Mike Majercik – Aye. Jason Greenwald – Aye. Motion carried.

5. INVESTMENT PRESENTATION PROPOSALS

Mark Wolter of Beacon Wealth Advisors discussed the investment performance with the Board as of 04-30-2020. He stated that it was a tumultuous quarter in the finance markets. As of 04-30-2020 fixed income was \$1,111,028.61, equities was \$1,583,692.40; there was \$564,933.33 in the VOYA annuity, \$231,906.97 in McHenry Bank, for a total portfolio balance of \$3,491,561.31. Mark will e-mail a copy of the portfolio to Carol for the minutes.

Public Act 101-0473, the Illinois Sustainable Investing Act (ISIA) took effect on January 1, 2020. The Investment Policy will be updated to include the new requirements that all pension fund investment policies include language relating to this Public Act. This will be on the next agenda for approval.

A motion was made by Keith VonAllmen to accept the Investment Report as presented; second by Jason Greenwald. Roll call vote taken: Keith VonAllmen – Aye. Mike Majercik – Aye. Jason Greenwald – Aye. Motion carried.

6. TREASURER/ACCOUNTANTING REPORT

Derek Flessner reviewed the Quarterly Financial Report as of 03-31-2020, showing the net position held in trust for pension benefits at \$3,390,772.99.

A motion was made by Keith VonAllmen to accept the 03-31-2020 Quarterly Financial Report as prepared by Lauterbach & Amen; second by Mike Majercik. Roll call vote taken: Keith VonAllmen – Aye. Mike Majercik – Aye. Jason Greenwald – Aye. Motion carried.

A motion was made by Keith VonAllmen to approve the Lauterbach & Amen Engagement Letter for accounting services for the years 2021 through 2023 as presented; second by Mike Majercik. Roll call vote taken: Keith VonAllmen – Aye. Mike Majercik – Aye. Jason Greenwald – Aye. Motion carried.

A motion was made by Jason Greenwald to approve the Lauterbach & Amen Engagement Letter for actuarial services for the year 2020 through 2022 as presented; second by Keith VonAllmen. Roll call vote taken: Keith VonAllmen – Aye. Mike Majercik – Aye. Jason Greenwald – Aye. Motion carried.

7. ATTORNEY REPORT

COVID 19 & DOI Siren - Attorney Goodloe stated courthouses are shut down aside from emergency matters. She reviewed the DOI Siren dated 04-10-2020 which coincides with Governor Pritzker's Orders, which loosens the restrictions on the Open Meetings Act and allows us to appear at meetings via zoom. It also talks about trustee training requirements which should be done remotely or online; if you cannot get your training done within the calendar year that we have in our Administrative Rules & Regulations, there is an additional 6 months after 2020 to get the training completed. It also discusses election procedures; elections can be postponed and people can be recertified for a period of up to 6 months while we wait for the pandemic to settle. The Board understands the parameters in the 4-10-2020 Siren and will adhere to those guidelines.

Pension Legislation - The Policeman's Pension Investment Board has met several times to retain their general counsel as well as their interim Executive Director. With the pandemic, everything has slowed down regarding the consolidation.

8. OLD BUSINESS

Election Results - Todd Colander nominated himself; there are only two beneficiaries in the pension fund, Mr. Rydberg and Mr. Colander. They were both notified of the nomination; Mr. Rydberg is not interested in sitting on the pension board. Attorney Goodloe advised Mr. Colander that he would have to travel to Illinois for the quarterly meetings and that there might be other meetings or hearings that require his attendance. He was advised that he would have to undergo the 16 hours of Trustee Training, the Certified Trustee Training and be accessible to the Pension Board. In response he wanted to think about this as he would have to take time off from work if he had to travel to Illinois to appear at the meetings. He is aware that he would have to recuse himself from his own upcoming proceeding. At this point, we do not know if he accepted his nomination; this is tabled.

Mayor Appointed Trustee Terms Update - Keith VonAllmen stated that someone was interested and an e-mail was sent to her. This is tabled at this time.

9. APPLICATION FOR MEMBERSHIP - None at this time.

10. NEW BUSINESS

Status as to IDOI Annual Statement, Audit & Actuarial Reports - Lauterbach & Amen is in the process of working on all of these reports.

A motion was made by Keith VonAllmen to pre-approve the payment of the DOI Annual Compliance Fee; second by Mike Majercik. Roll call vote taken: Keith VonAllmen - Aye. Mike Majercik - Aye. Jason Greenwald - Aye. Motion carried.

2020 Affidavits of Eligibility - These forms need to be notarized; due to the current pandemic and stay at home orders, it would not be feasible for the individuals to obtain a notary signature. These will be sent out at a later date and this will be on the next meeting agenda for further discussion.

8 hour online IPPFA Seminar - The IPPFA is offering an online 8 hour Trustee Training Seminar at a cost of \$250.00.

11. MEMBERSHIP BENEFITS

Jason Greenwald - Service Time Reinstatement - Jason Greenwald had some past service time for which he had taken a refund of his pension contributions when he left. He then returned to Johnsburg. He had a break in service from 06-20-2001 to 09-25-2003 when he came back. He has had additional pension contributions withheld over the last three years to make those pension contributions whole. His new adjusted date of hire is 06-24-1999.

A motion was made by Keith VonAllmen to approve the service time reinstatement of Jason Greenwald; second by Mike Majercik. Roll call vote taken: Keith VonAllmen – Aye. Mike Majercik – Aye. Jason Greenwald – Abstain. The motion died due to lack of a quorum.

Todd Colander update – It was the consensus of the Board to schedule a hearing for June 23, 2020, to discuss and review a Motion to Intervene received from the Municipality.

12. EXECUTIVE SESSION – None at this time.

13. ADJOURNMENT

The next meeting is scheduled for July 17, 2020, at 10:30 a.m. With no further business a motion was made to adjourn by Mike Majercik at 11:21 a.m.; second by Jason Greenwald. All Ayes; motion carried.

Respectfully submitted,

Mike Majercik
Secretary

BY: *Carol McMullen*
Recording Secretary

**Due to the Coronavirus outbreak and pursuant to Governor Pritzker's Executive Orders suspending the Open Meetings Act's physical presence requirement and allowing for remote participation, this meeting took place via the Zoom application.*