

**JOHNSBURG POLICE PENSION FUND**  
3611 N. Chapel Hill Road, Johnsburg, IL 60051  
**QUARTERLY BOARD MEETING**  
July 20, 2018 – 10:30 a.m.

**1. MEETING CALLED TO ORDER**

President Jason Greenwald called the meeting to order at 10:35 a.m.

**2. ROLL CALL**

Roll Call: Keith VonAllmen, Tom Harrison and Jason Greenwald. Jeff Vorisek joined the meeting at 10:47. Also present were Village Accountant Kim Giovanni, Attorney Laura Goodloe and Administrative Secretary Carol McMullen. Public present was Attorney Jeff Goodloe.

**3. READING & APPROVAL OF MINUTES OF LAST MEETING**

A motion was made by Keith VonAllmen to approve the minutes of the 04-20-2018 Board Meeting as presented; second by Tom Harrison. All Ayes; motion carried.

**4. INVESTMENT ACTIVITY**

A motion was made by Jeff Vorisek to transfer \$50,000 from McHenry Savings Bank to BMO Harris to cover expenses; second by Keith VonAllmen. Roll call vote taken: Keith VonAllmen – Aye. Tom Harrison – Aye. Jason Greenwald. Jeff Vorisek – Aye. All Ayes; motion carried.

A motion was made by Jeff Vorisek to move \$200,000 from McHenry Savings Bank to TD Ameritrade for further investment; second by Keith VonAllmen. Roll call vote taken: Keith VonAllmen – Aye. Tom Harrison – Aye. Jason Greenwald. Jeff Vorisek – Aye. All Ayes; motion carried.

**5. ACCOUNTANTS REPORT**

Kim Giovanni stated that Lauterbach & Amen has requested that we update our banking documents for BMO Harris to enable electronic signatures for payments made by the Fund; L&A will no longer sign the checks.

**6. ATTORNEY REPORT**

Attorney Goodloe discussed pending legislation regarding SB 371. Senator Cullerton has proposed legislation for financial consolidation of pension funds. Right now the legislation speaks to this being voluntary. There was a general discussion regarding the pros and cons of this bill.

**7. OLD BUSINESS**

A motion was made by Keith VonAllmen to approve the Investment Policy Statement; second by Tom Harrison. All Ayes; motion carried.

The Affidavit of Eligibility for Rydberg for 2017 has been received and will be placed in his membership file. The Affidavits are sent out on an annual basis every July. The new Affidavits will be sent out this month to Colander and Rydberg for 2018.

## 8. PRESENTATION & APPROVAL OF BILLS AND DISBURSEMENTS

A motion was made by Keith VonAllmen to approve the Monthly Financial Report of Lauterbach & Amen for the month ended May 31, 2018 as presented; second by Jason Greenwald. All Ayes; motion carried.

A motion was made by Keith VonAllmen to approve the bills as presented on the Lauterbach & Amen report dated 05-31-2018 and to pay all other bills as they become due; second by Tom Harrison. Roll call vote taken: Keith VonAllmen - Aye. Tom Harrison - Aye. Jason Greenwald. Jeff Vorisek - Aye. All Ayes; motion carried.

## 9. APPLICATION FOR MEMBERSHIP - None.

## 10. NEW BUSINESS

Board Officer Positions - A motion was made by Keith VonAllmen to keep the current slate of Officer Positions; Jason Greenwald - President, Tom Harrison - Vice-President, Jeff Vorisek - Secretary, Keith VonAllmen - Assistant Secretary; second by Tom Harrison. All Ayes; motion carried.

Art Tepfer has been hired to do the Actuarial reports. Lauterbach & Amen is currently working on the DOI Annual Statement. Lauterbach & Amen is working on the Audit.

A motion was made to appoint Jason Greenwald as the FOIA Officer; second by Tom Harrison. Roll call vote taken: Keith VonAllmen - Aye. Tom Harrison - Aye. Jason Greenwald - Aye. Jeff Vorisek - Aye. All Ayes; motion carried.

Carol will register all Board Trustees for the IPPFA MidAmerican Conference.

The pension membership files will be reviewed by Jeff Vorisek.

## 11. MEMBERSHIP BENEFITS

Attorney Goodloe will locate Mr. Colanders previous FCE and submit it to Exam Works with a request to undergo a new Functional Capacity Evaluation under the same parameters of the old FCE.

## 12. EXECUTIVE SESSION

The Board did not move into Executive Session.

## 13. ADJOURNMENT

The next Board meeting is scheduled for October 19, 2018.

With no further business a motion was made to adjourn by Keith VonAllmen at 11:01 a.m.; second by Tom Harrison. All Ayes; motion carried.

Respectfully submitted,

*Jeff Vorisek*  
*Secretary*

*BY: Carol McMullen*  
*Recording Secretary*