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**ORDINANCE NO. 15-16-08**

*An Ordinance Authorizing the Village to enter  
into a Loan Agreement with McHenry Savings Bank*

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AN ORDINANCE PASSED BY THE  
PRESIDENT AND BOARD OF TRUSTEES

OF THE VILLAGE OF JOHNSBURG

AT A SPECIAL MEETING ON JUNE 25, 2015

PUBLISHED IN PAMPHLET FORM BY AUTHORITY OF THE

PRESIDENT AND BOARD OF TRUSTEES

OF THE VILLAGE OF JOHNSBURG

President

Edwin P. Hettermann

Board of Trustees

Tom Curry  
Kyle Frost  
John Huemann  
Mary Lou Hutchinson  
Greg Klemstein  
Kevin McEvoy

Village Administrator

Claudett E. Peters

## ORDINANCE NO. 15-16-08

### *An Ordinance Authorizing the Village to enter into a Loan Agreement with McHenry Savings Bank*

WHEREAS, the Village of Johnsburg is an Illinois municipal corporation that has a contract to purchase two parcels of real property for use by the Village of Johnsburg for future facilities

WHEREAS, McHenry Savings Bank has agreed to lend the Village \$250,000 at a rate of 3 % per annum in order to help finance a portion of the purchase of such real estate;

WHEREAS, the Village is authorized under Section 8-1-3 of the Illinois Municipal Code to borrow money for corporate purposes in such amounts and form, and on such conditions unless otherwise provided in the Code, as the Village's corporate authorities may prescribe;

WHEREAS, the Village Board believes that it is in the Village's best interest to borrow \$250,000.00 from McHenry Savings Bank.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Johnsburg, McHenry County, Illinois, as follows:

SECTION 1: The Village President and Village Administrator/Comptroller are authorized and directed to execute a Loan Agreement on or after June 26, 2015 but no later than July 10, 2015 in order to finance the purchase of the real estate.

SECTION 2: If any section, paragraph, subdivision, clause, sentence or provision of this Ordinance shall be adjudged by any Court of competent jurisdiction to be invalid, such judgment shall not affect, impair, invalidate or nullify the remainder thereof, which remainder shall remain and continue in full force and effect.

SECTION 3: All ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 4: This Ordinance shall be in full force and effect upon its passage, approval and publication in pamphlet form (which publication is hereby authorized) as provided by law.

Voting Aye: Trustees Klemstein, Curry, Huemann, McEvoy, Frost and Hutchinson

Nay: None

Absent: None

Abstain: None

APPROVED:



Village President Edwin P. Hettermann

(SEAL)  
ATTEST:



Village Clerk Claudett E. Peters

Passed: June 25, 2015

Approved: June 25, 2015

Published: June 25, 2015

## CERTIFICATION

I, CLAUDETT E. PETERS, do hereby certify that I am the duly appointed, acting and qualified Clerk of the Village of Johnsburg, McHenry County, Illinois, and that as such Clerk, I am the keeper of the records and minutes and proceedings of the President and Board of Trustees of said Village of Johnsburg.

I do further certify that at a regular meeting of the President and Board of Trustees of the Village of Johnsburg, held on the 25th day of June, 2015, the foregoing Ordinance entitled *An Ordinance authorizing the Village to enter into a Loan Agreement with McHenry Savings Bank*, was duly passed by the President and Board of Trustees of the Village of Johnsburg.

The pamphlet form of Ordinance No. 15-16-08, including the Ordinance and a cover sheet thereof, was prepared, and a copy of such Ordinance was available in the Village Hall, commencing on the 25<sup>th</sup> day of June, 2015, and will continue for at least 10 days thereafter. Copies of such Ordinance are also available for public inspection upon request in the office of the Village Clerk.

I do further certify that the original, of which the attached is a true and correct copy, is entrusted to me as the Clerk of said Village for safekeeping, and that I am the lawful custodian and keeper of the same.

Given under my hand and seal of the Village of Johnsburg, this 25th day of June, 2015.



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Claudett E. Peters, Village Clerk  
Village of Johnsburg,  
McHenry County, Illinois

(SEAL)