
ORDINANCE NO. 13-14-37

*An Ordinance Abating a Portion of the Taxes
Levied to Pay Principal and Interest on Special Service
Area Number 28 Ad Valorem Tax Bonds, Series 2010,
in the Village of Johnsburg*

AN ORDINANCE PASSED BY THE
PRESIDENT AND BOARD OF TRUSTEES
OF THE VILLAGE OF JOHNSBURG
AT THEIR REGULAR MEETING ON December 5, 2013
PUBLISHED IN PAMPHLET FORM BY AUTHORITY OF THE
PRESIDENT AND BOARD OF TRUSTEES
OF THE VILLAGE OF JOHNSBURG

President

Edwin P. Hettermann

Board of Trustees

John Huemann
Mary Lou Hutchinson
Rich Janusz
Greg Klemstein
Kevin McEvoy
Janice Sisk

Village Administrator

Claudett E. Peters

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***An Ordinance Abating a Portion of the Taxes
Levied to Pay Principal and Interest on Special Service
Area Number 28 Ad Valorem Tax Bonds, Series 2010,
in the Village of Johnsburg***

WHEREAS, Village of Johnsburg passed Ordinance 2010-11-16, An Ordinance Providing for the Issuance of Special Service Area Number 28 Special Ad Valorem Tax Bonds, Series 2010, of the Village of Johnsburg, McHenry County, Illinois, and Providing for the Levy of Direct Annual Taxes on Taxable Property in Such Special Service Area for the Payment of Principle of and Interest on those Bonds, and Related Matters, which authorized the issuance of bonds to cover the cost of the special services in SSA #28 (the "Bond Ordinance").

WHEREAS, the Ordinance provides that a direct annual tax (the "Special Service Area Taxes") is levied upon all the taxable property within the Special Service Area sufficient to pay and discharge the principal of the Bonds at their maturities and to pay interest on the Bonds of each year; and

WHEREAS, the Ordinance provides that the Issuer can abate those taxes to the extent that money is lawfully on hand and set aside to pay principal of, redemption premium, if any, and interest on the Bonds.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the VILLAGE OF JOHNSBURG, McHenry County, Illinois, as follows:

SECTION 1: The Special Service Area Taxes for Special Service Area #28 heretofore levied in the Ordinance for 2013 shall be abated as follows:

<u>Year</u>	<u>Amount Levied</u>	<u>Amount to be Abated</u>	<u>Remainder of Tax to be Extended</u>
2013	\$20,625.00	\$10,000.00	\$10,625.00

SECTION 2: Upon the adoption of this ordinance, the Clerk shall file a certified copy of this ordinance with the County Clerk, and it shall be the duty of the County Clerk for the year 2012, to abate the tax heretofore levied in and for the year 2012 for the Bonds and as shown hereinabove in Section 1 hereof. The Accountant of the Village is hereby directed to deposit the amount of \$19,186.00 (being Special Service Area Taxes, as defined in the Ordinance) in the Special Services Fund to pay principal of and interest on the Bonds.

SECTION 3: If any section, paragraph, subdivision, clause, sentence or provision of this Ordinance shall be adjudged by any Court of competent jurisdiction to be invalid, such judgment shall not affect, impair, invalidate or nullify the remainder thereof, which remainder shall remain and continue in full force and effect.

SECTION 4: All ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 5: This Ordinance shall be in full force and effect upon its passage, approval and publication in pamphlet form (which publication is hereby authorized) as provided by law.

Voting Aye: Trustees Klemstein, Huemann, Sisk, McEvoy and Janusz

Voting Nay: None

Absent: Trustee Hutchinson

Abstain: None

APPROVED:



President Edwin P Hettermann

(SEAL)

ATTEST:



Village Clerk Claudett E. Peters

Passed: December 5, 2013

Approved: December 5, 2013

Published: December 5, 2013

Prepared by:
Claudett E. Peters
Village of Johnsburg
1515 Channel Beach Avenue
Johnsburg, IL 60051
815-385-6023

CERTIFICATION

I, CLAUDETT E. PETERS, do hereby certify that I am the duly appointed, acting and qualified Clerk of the Village of Johnsburg, McHenry County, Illinois, and that as such Clerk, I am the keeper of the records and minutes and proceedings of the President and Board of Trustees of said Village of Johnsburg.

I do hereby further certify that at a regular meeting of the President and Board of Trustees of the Village of Johnsburg, held on the 5th day of December, 2013, the foregoing Ordinance entitled: "**An Ordinance Abating a Portion of the Taxes Levied to Pay Principal and Interest on Special Service Area #28 Ad Valorem Tax Bonds, Series 2010, in the Village of Johnsburg**" was duly passed by the President and Board of Trustees of the Village of Johnsburg.

The pamphlet form of Ordinance No. 13-14-37 including the Ordinance and a cover sheet thereof, was prepared, and a copy of such Ordinance was posted in the Village Hall, commencing on the 5th day of December, 2013, and continuing for at least 10 days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the Village Clerk.

I do further certify that the original, of which the attached is a true and correct copy, is entrusted to me as the Clerk of said Village for safekeeping, and that I am the lawful custodian and keeper of the same.

Given under my hand and the seal of the Village of Johnsburg, Illinois, this 5th day of December, 2013.



Claudett E. Peters, Village Clerk
Village of Johnsburg,
McHenry County, Illinois

(SEAL)