
ORDINANCE NO. 19-20-50

*An Ordinance Amending Ordinance 19-20-26 Regarding
Adopting Tax Increment Financing*

AN ORDINANCE PASSED BY THE
PRESIDENT AND BOARD OF TRUSTEES
OF THE VILLAGE OF JOHNSBURG

AT A REGULAR MEETING ON JANUARY 7, 2020

PUBLISHED IN PAMPHLET FORM BY AUTHORITY OF THE
PRESIDENT AND BOARD OF TRUSTEES
OF THE VILLAGE OF JOHNSBURG

President

Edwin P. Hettermann

Board of Trustees

Tom Curry
Beth Foreman
Kyle Frost
Josh Hagen
Greg Klemstein
Kevin McEvoy

Village Administrator

Claudett E. Sofiakis

ORDINANCE NO. 19-20-50

An Ordinance Amending Ordinance 19-20-26 Regarding Adopting Tax Increment Financing

WHEREAS, on November 19, 2019, the President and Board of Trustees of the Village of Johnsburg passed Ordinance 19-20-26, which adopted a tax increment financing;

WHEREAS, the County Tax Extender has advised the Village that if 2018 is utilized as the base tax year rather than 2019, such change could generate tax increment sooner;

WHEREAS, the Village would prefer to see property tax increment being generated sooner than later;

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Johnsburg, McHenry County, Illinois, as follows:

SECTION 1: Section 8 of Ordinance 19-20-26 is hereby amended to read as follows:

The County Clerk shall utilize 2018 for determining the total initial equalized assessed value of the Aera consistent with subsection (a) of Section 11-74.4-9 of the Act.

SECTION 2: If any section, paragraph, subdivision, clause, sentence or provision of this Ordinance shall be adjudged by any Court of competent jurisdiction to be invalid, such judgment shall not affect, impair, invalidate or nullify the remainder thereof, which remainder shall remain and continue in full force and effect.

SECTION 3: All ordinances or parts of ordinances in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 4: This Ordinance shall be in full force and effect upon its passage, approval and publication in pamphlet form (which publication is hereby authorized) as provided by law.

Voting Aye: Trustees Foreman, Curry, McEvoy, Hagen, Frost and Klemstein

Voting Nay: None

Abstain: None

Absent: None

APPROVED:



Village President Edwin P. Hettermann



ATTEST:


Village Clerk Claudett E. Sofiakis

Passed January 7, 2020

Approved: January 7, 2020

Published: January 7, 2020

Z:\JOHNSBURG\Ordinances\Amend Ord 19-20-26.docx

CERTIFICATION

I, CLAUDETT E. PETERS, do hereby certify that I am the duly appointed, acting and qualified Clerk of the Village of Johnsburg, McHenry County, Illinois, and that as such Clerk, I am the keeper of the records and minutes and proceedings of the President and Board of Trustees of said Village of Johnsburg.


I do further certify that at a regular meeting of the President and Board of Trustees of the Village of Johnsburg, held on the 7th day of January 2020 the foregoing Ordinance entitled *An Ordinance Amending Ordinance 19-20-26 Regarding Adopting Tax Increment Financing*, was duly passed by the President and Board of Trustees of the Village of Johnsburg.

The pamphlet form of Ordinance No. 19-20-50, including the Ordinance and a cover sheet thereof, was prepared, and a copy of such Ordinance was available in the Village Hall, commencing on the 7th day of January, 2020, and will continue for at least 10 days thereafter. Copies of such Ordinance are also available for public inspection upon request in the office of the Village Clerk.

I do further certify that the original, of which the attached is a true and correct copy, is entrusted to me as the Clerk of said Village for safekeeping, and that I am the lawful custodian and keeper of the same.

Given under my hand and seal of the Village of Johnsburg, this 7th day of January, 2020.





Claudett E. Sofiakis, Village Clerk
Village of Johnsburg,
McHenry County, Illinois