

Finance Committee Meeting
March 5, 2014, Johnsburg Village Hall
Draft Copy/Not Approved

In attendance: Mary Lou Hutchinson, Terri Stade, John Wolf, Joe Krueger and Laurie Cwerenz

Meeting started: 7:08pm

TOPIC	DISCUSSION	NEXT STEPS
Chairman's Report	Chairman Hutchinson reported that the Village Board voted to eliminate vehicle stickers effective May 1, 2014. She explained that a detailed analysis was provided to the Village Board showing the cost to support the program was such that less than \$20,000 in revenues was retained for its intended purpose to offset street lighting costs. She also reported that the Village Board supported the CPI increase for the tax levy all of which was directed at the Police Pension line item to help reduce the deficit identified through the updated actuarial	
Budget Presentation	Ms. Peters reviewed the first draft of the proposed budget which includes the full amount required for Police Pension per the new actuarial - the inclusion of which results in a \$33,000 deficit. Discussion was had regarding the amount that can be realistically expected from K. Keefe Fines. The Committee discussed an analysis of fine collections which reflects that despite a significant increase in the number of new cases, K. Keefe fines continue to go down. Ms. Peters informed the Committee that the Village is reaching out to other McHenry County communities through the Mayor's Caucus to see if they are experiencing similar trends in their fine revenues.	Further review at next meeting
Challenges	Discussion was had regarding how the Village expects to support new recurring expenses included in the budget. Chairman Hutchinson reiterated the need to closely look at what should be done with the cost of residential refuse and recycling services as the general fund continues to subsidize more than \$150,000 annually for the program.	Further discuss at next meeting
Possible Solutions	The Committee discussed some possible solutions to specific budgetary challenges such as a referendum to increase the Police Pension levy or the Sanitation levy. Discussion also	Further discuss at next meeting

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	<p>occurred about implementing a direct bill for residential refuse and recycling services and eliminating the sanitation levy. Committee Member Stade suggested the Village look into a referendum to institute a local sales tax.</p> <p>Committee Member Krueger expressed concern with the loss of revenues from the elimination of vehicle stickers. He questioned the analysis used to determine the cost impacts of the program. Committee Member Cwerenz discussed the analysis and explained that the time utilized by Village personnel to administer and enforce the program results in lost time that could be better utilized, generating additional revenues and resulting in other advantages for the Village.</p>	
Adjournment	<p>Committee Member Cwerenz moved to adjourn. Committee Member Stade seconded the motion. All Committee Members present voted aye. Motion carried at 9:37 p.m.</p>	