

**Finance Committee Meeting**  
**February 26, 2018 - Johnsburg Village Hall**

**In attendance:**

**Chairman Klemstein; Committee Members: Laurie Cwerenz, Matt Colby, Drew Klos and Rich Hrabak**

**Village Staff: Accountant Kim Giovanni**

**Meeting started: 7:07 p.m.**

TOPIC	DISCUSSION	NEXT STEPS
<b>Approval of Minutes</b>	Minutes from the January 22, 2018 meeting were approved with a motion by Committee Member Colby and second by Committee Member Cwerenz. All present voted aye.	
<b>Chairman's Report</b>	Chairman Klemstein briefly discussed: <u>Pension presentation to Board:</u> Fact sheet and presentation were shared with the Board at their February 20 <sup>th</sup> meeting. Parts of the presentation will also be included in the FY19 budget presentation. <u>Discount Tire:</u> Conditional use permits have been approved for a Discount Tire store and a multi-tenant retail site in the Rt. 31 corridor. Construction is expected to start this year on the Discount Tire. <u>Refinancing Golf Course Loan with Bond:</u> Noted that this is in process.	
<b>Old Business</b>	<b>FY 2018 Income Tax and Sales Tax Update</b> Ms. Giovanni provided an update on income and sales tax revenue for FY 2018 through February.	
<b>New Business</b>	<b>FY19 Budget Kickoff</b> The committee reviewed a calendar and timing for FY 2019 budget preparation. The committee also reviewed and discussed a list of expenditure items with potential impact to the FY 2019 budget.	
<b>Other</b>	The committee discussed and agreed to move their regularly scheduled meeting to the second Monday of the month.	
<b>Adjournment</b>	Committee Member Cwerenz moved to adjourn the meeting. Committee Member Hrabak seconded the motion. Meeting adjourned at 8:15 p.m.	
<b>Next Meeting</b>	Monday, March 12, 2018 at 7:00 p.m.	