



VILLAGE OF JOHNSBURG, ILLINOIS

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED APRIL 30, 2020

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APRIL 30, 2020

Prepared by:
Finance Department

VILLAGE OF JOHNSBURG, ILLINOIS

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INTRODUCTORY SECTION

This section includes miscellaneous data regarding the Village of Johnsburg:

- List of Principal Officials
- Organizational Chart
- Transmittal Letter
- Certificate of Achievement for Excellence in Financial Reporting

VILLAGE OF JOHNSBURG, ILLINOIS

**List of Principal Officials
April 30, 2020**

VILLAGE PRESIDENT

Edwin P. Hettermann

VILLAGE BOARD OF TRUSTEES

Tom Curry	Beth Foremen
Kyle Frost	Greg Klemstein
Josh Hagen	Kevin McEvoy

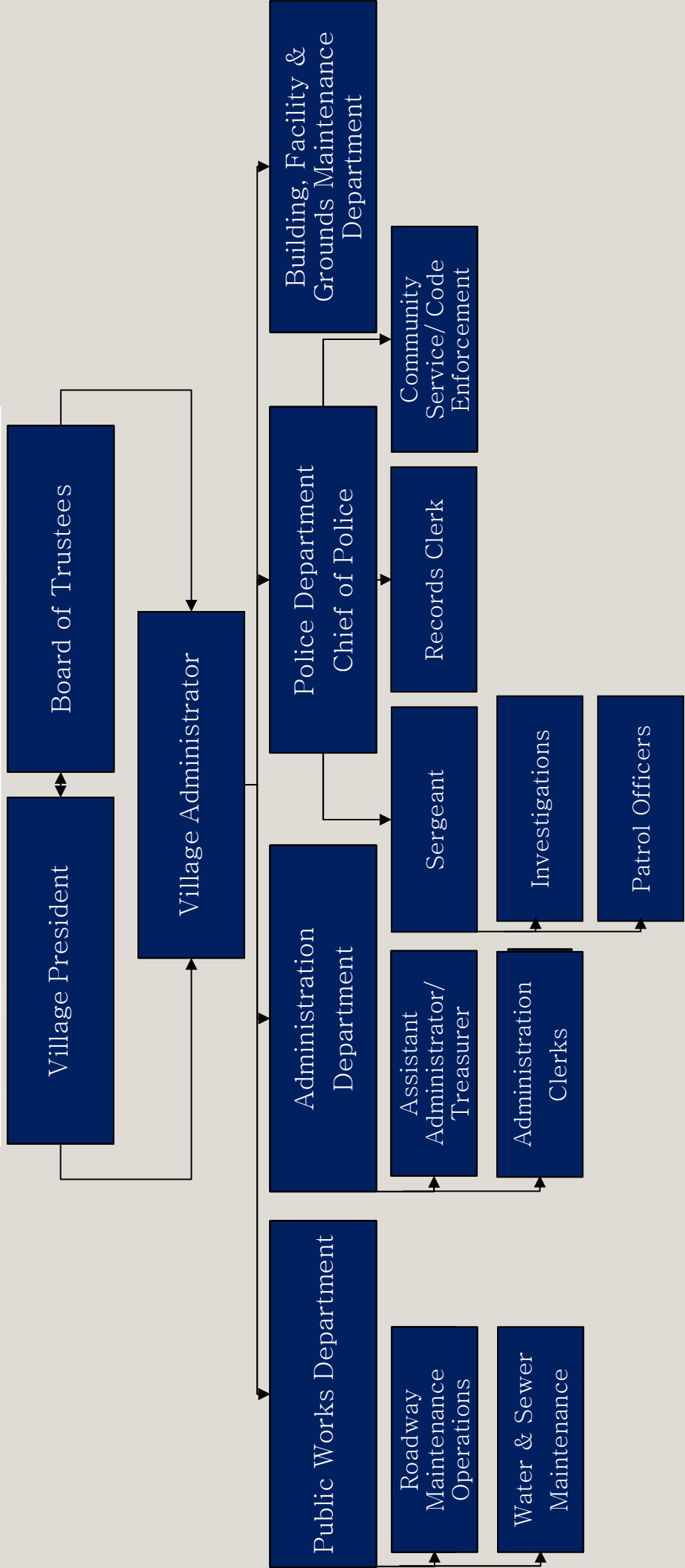
ADMINISTRATION

Village Administrator	Claudett Sofiakis
Assistant Village Administrator	Vinny Lamontagna
Village Accountant	Beckey Kijak
Chief of Police	Keith Von Allmen
Collector/Office Assistant	Timothy Haynes
Public Works Foreman	Dave Walsh
Village Attorney	Michael Smoron - Zukrowski, Rogers, Flood and McArdle
Village Engineer	Timothy Hartnett - HR Green, Inc.

VILLAGE OF JOHNSBURG ORGANIZATION CHART



Citizens of
Johnsburg





May 25, 2021

**To: The Village President, Members of the Village Board of Trustees, and
Citizens of the Village of Johnsburg, Illinois**

Illinois State Law requires that all general-purpose local governments publish a complete set of financial statements within six months of the close of the fiscal year. These financial statements must conform to generally accepted accounting principles (GAAP), and be audited in accordance with generally accepted accounting standards by certified public accountants licensed by the State of Illinois. It is with pleasure that the Comprehensive Financial Annual Report (CAFR) for the Village of Johnsburg, Illinois is presented for the year ended April 30, 2020.

The 2020 CAFR complies with the new financial reporting model developed by the Governmental Accounting Standards Board (GASB) and is intended to provide additional information not previously available in the Village's financial statements.

The comprehensive annual financial report consists of the Village of Johnsburg management staff's representations concerning the finances of the Village. Management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management has continued to focus on the internal controls that are designed to protect the Village's assets from loss, theft or misuse and to compile sufficiently reliable information for the preparation of the Village's financial statements in conformity with GAAP.

Management continues to revise processes, implement internal controls, and establish new financial policies that allow us to provide reasonable controls within our means in order to prepare financial statements that are free of any material misstatements. Management asserts that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

Village Trustees

Tom Curry

Kyle Frost

Josh Hagen

Beth Foreman

Greg Klemstein

Kevin McEvoy

A Hometown with Spirit

Fiscal Management

Annually the Village adopts a budget that defines its legal spending authority. Departments submit requests to the Village Administrator so that a budget may be prepared. The requested budget document is prepared by fund, function, and activity. The budget is presented to the Finance Committee then the Village Board for review. The Village Board holds a public meeting and adjusts the requested budgeted amounts if necessary to reflect anticipated operations and capital spending for the delivery of services offered by the Village. The Village Board may amend the budget. The legal level of budgetary control is at the fund level.

The Village of Johnsburg's financial statements have been audited by Lauterbach & Amen, LLP, a firm licensed by the State of Illinois as certified public accountants with specialization in local government accounting. The goal of the independent audit is to provide reasonable assurance that the financial statements of the Village of Johnsburg are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures shown in these financial statements; assessing the accounting principles and significant estimates used; and evaluating the overall financial statement presentation. In addition, the auditors prepared a list of management comments that outline areas where the Village management can further improve internal controls and accounting procedures. The administration, along with the finance staff, appreciates and welcomes the auditors' recommendations for internal control improvement.

Fiscal Report

The independent auditor concluded that there was a reasonable basis for rendering an opinion that the Village of Johnsburg's financial statements for the fiscal year ended April 30, 2020, are fairly presented in conformity to GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The financial reports are presented in accordance with the "GASB" reporting model requirements. GAAP require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of a Management Discussion and Analysis (MD&A). This letter of transmittal will not repeat the financial overview and analysis, which is provided in the MD&A, but encourages the reader to review this important section of the financial statements for a comprehensive overview and analysis of how the Village has fared over the last fiscal year.

Village Profile

The Village of Johnsburg was settled in 1841 and incorporated in 1956 and has a population of 6,337 as of the 2010 census. The Village is located in McHenry County and governed by a Village President and Board of Trustees. The Village President and the Village Board set the Village's policies. The Village Administrator is responsible for implementing the policies and directives of the Village President and the Village Board.

The Village provides a full range of services. Johnsburg's public safety activities include police protection and numerous community education and engagement opportunities. Public works provides street and right-of-way maintenance and repair and parks and facilities provide building and park maintenance services. Water service including a treatment plant and sanitary sewer system are functions that are included in the Waterworks & Sewerage Fund.

The Village also assists with various community events, which are blended into the Village's departmental program budgets or are supported by donations. These include the annual Family Skate Night, Easter Egg Hunt and Celebration in the Park. In addition, the Village is accountable for the Johnsburg Police Pension Fund, managed by a legally separate Board, and three Special Service Areas that are administered by independent Trustees (Amalgamated Bank of Chicago).

Economic Condition and Outlook

The Village's 2019 EAV increased by 3.3%. This is the fifth consecutive increase in EAV. The Village's unemployment rate according to the last census (2010) was 8.1%, below the state and national levels. The Consumer Price Index at the end of April 2020 in the Chicago region area was 2.3%. The 2010 census reflects a per capita income of \$35,142, and median household income of \$80,102.

As a positive sign of continued economic recovery, residential and commercial development continues to improve in Johnsburg. Despite these positive economic occurrences, the Village remains conservative with its future revenue projections.

At the close of FY 2020 it was too early to firmly predict the potential financial implications related to the COVID-19 pandemic however, the Village identified potential revenue impacts and aligned its budget and spending accordingly. It is difficult to predict impacts to EAV, new construction and other longer-term economic impacts, but the Village Board remains committed to developing solutions that provide the highest possible services while keeping taxation and other charges at a minimum.

Economic Development

Although primarily residential in nature, Johnsburg has placed a significant emphasis on economic development within the community. The Village, in cooperation with the Johnsburg District 12 School District, Johnsburg Library District and McHenry Township Fire Protection extended the suspension of impact fees in FY 2020 to encourage development. The Board also approved a TIF District in association with the Berkshire Development being pursued by General Capital Acquisitions, LLC and paid out \$20,000 in reimbursements associated with an Economic Incentive Agreement with Angelo's Market, LLC for infrastructure improvements in the Downtown District. The Village experienced positive new business development welcoming Discount Tire, The Boat House, Lakehouse on Pistakee, Legacy Restaurant and AT & T to Johnsburg.

Major Initiatives

Funding

The Village authorized the pursuit of bonds to fund two major projects: 1) the David G. Dominguez Municipal Center Expansion Project; and 2) the North Sewer Extension Project, which will extend the Village's wastewater treatment system to residents and businesses in the northern quadrant of the Downtown Business District. The Village was also successful in securing Federal Surface Transportation Program funds through the McHenry County Council of Mayors to resurface/improve Riverside Drive and Johnsborg Road, two major arterial roadways within the Village. In addition to resurfacing, the Riverside Drive project will include sidewalks/bike paths and a bridge reconstruction.

Maintaining Roadways

The Village continues to use the PASER road rating system to identify where maintenance is needed and establish funding priorities. Maintaining the Village's roadways and other infrastructure is crucial. By monitoring our infrastructure and establishing timely maintenance plans, we can manage those costs effectively. In fiscal year 2020, the Village pursued an aggressive Village wide patching program to extend the life of its roadways. Additional progress was made on the Village's street name sign replacement program and several re-ditching and shouldering projects were completed by public works department employees.

Parks and Facility Improvements

The Village constructed a cold storage building at the public works facility and installed pedestrian lighting along the walking path in Rescue Squad Park. Maintenance improvements were completed at the Chapel Hill Golf Course which included the repainting of the 19th Hole and installation of new fencing. Additionally, one of the well houses received new siding and shingles.

The Village received a generous cash park donation, which will be used to purchase and install playground equipment in Rescue Squad Park in fiscal year 2021. Additionally, two PACE bus shelters were installed and a third is planned for fiscal year 2021, helping to improve public transit in the community.

David Dominguez Municipal Facility

The Village of Johnsborg is planning to remodel and expand the existing Village Hall to accommodate both administration and public safety operations in one facility. In fiscal year 2020, the Village approved a contract with Kluber Architects and Engineers to develop concept plans for the facility. In February of 2020, the Village Board approved the plans and authorized the pursuit of bonds to finance the project.

Awards

Fiscal year 2019 was the fourth consecutive year the Village was awarded the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada (GFOA). In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report. The report must also satisfy both generally accepted

accounting principles and applicable legal requirements. The Village Board, Finance Department and staff were beyond proud to receive the award and recognition for the third consecutive year.

A Certificate of Achievement is valid for a period of one year. We believe that our report again meets the requirements of the Certificate of Achievement Program and are submitting it to the GFOA to determine its eligibility for a certificate. It is our hope that the Village of Johnsburg's Finance Department staff will continually meet the level of excellence required to be granted this award for many years in the future.

Acknowledgements

The preparation of this report, and the confidence with which it is presented, would not have been possible without the dedicated services of the finance staff and our independent auditors Lauterbach & Amen, LLP.

In closing, we would also like to thank the President and the Board of Trustees, and all department heads for their support in maintaining the highest standards of professionalism and transparency in the management of the Village's finances.

Respectfully submitted,



Claudett E. Sofiakis
Village Administrator



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Village of Johnsburg
Illinois**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

April 30, 2019

Christopher P. Morrill

Executive Director/CEO

FINANCIAL SECTION

This section includes:

- Independent Auditors' Report
- Management's Discussion and Analysis
- Basic Financial Statements
- Required Supplementary Information
- Other Supplementary Information
- Supplemental Schedules

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the Village's independent auditing firm.



INDEPENDENT AUDITORS' REPORT

May 25, 2021

The Honorable Village President
Members of the Board of Trustees
Village of Johnsburg, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Johnsburg, Illinois, as of and for the year ended April 30, 2020, and the related notes to the financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Village's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Johnsburg, Illinois, as of April 30, 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis as listed in the table of contents and budgetary information reported in the required supplementary information as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Johnsburg, Illinois' basic financial statements. The introductory section, other supplementary information, supplemental schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplementary information and supplemental schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information and supplemental schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

MANAGEMENT'S DISCUSSION AND ANALYSIS

The Management's Discussion and Analysis ("MD&A") is an element of the financial reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements - Management's Discussion and Analysis - for State and Local Governments. In this area the Village of Johnsburg ("Village") presents its discussion and analysis of the Village's financial performance and provides an overall review of the Village's financial activities for the fiscal year-end April 30, 2020. The management of the Village encourages readers to consider the information presented herein in conjunction with the basic financial statements to enhance their understanding of the Village's financial performance.

Certain comparative information between the current year and the prior year is required to be presented in the MD&A. This comparative information is included in this report.

Financial Highlights

- The Village's total net position, as of April 30, 2020 was \$14,440,188.
- The Village's General Fund reported an increase of \$8,184 in fund balance for the year.
- The Village's actual General Fund revenues were greater than total budgeted revenues by \$121,349, and actual expenditures were less than total budgeted expenditures by \$288,023.
- The Village's capital and infrastructure assets decreased by \$565,059 in the Governmental activities and decreased by \$414,093 in the Waterworks and Sewerage Fund.

For purpose of this analysis, the Village considers the Operating Fund to include the General Fund.

Overview of the Financial Statements

This annual report consists of four parts: management's discussion and analysis (this section), the basic financial statements, and the required supplementary information. The basic financial statements include two kinds of statements that present different views of the Village:

- The first two statements are *government-wide financial statements* that provide both short-term and long-term information about the Village's overall financial status.
- The remaining statements are *fund financial statements* that are similar to the historical reporting concept and focus on individual parts of the Village, reporting the Village's operations and in more detail than the government-wide statements.

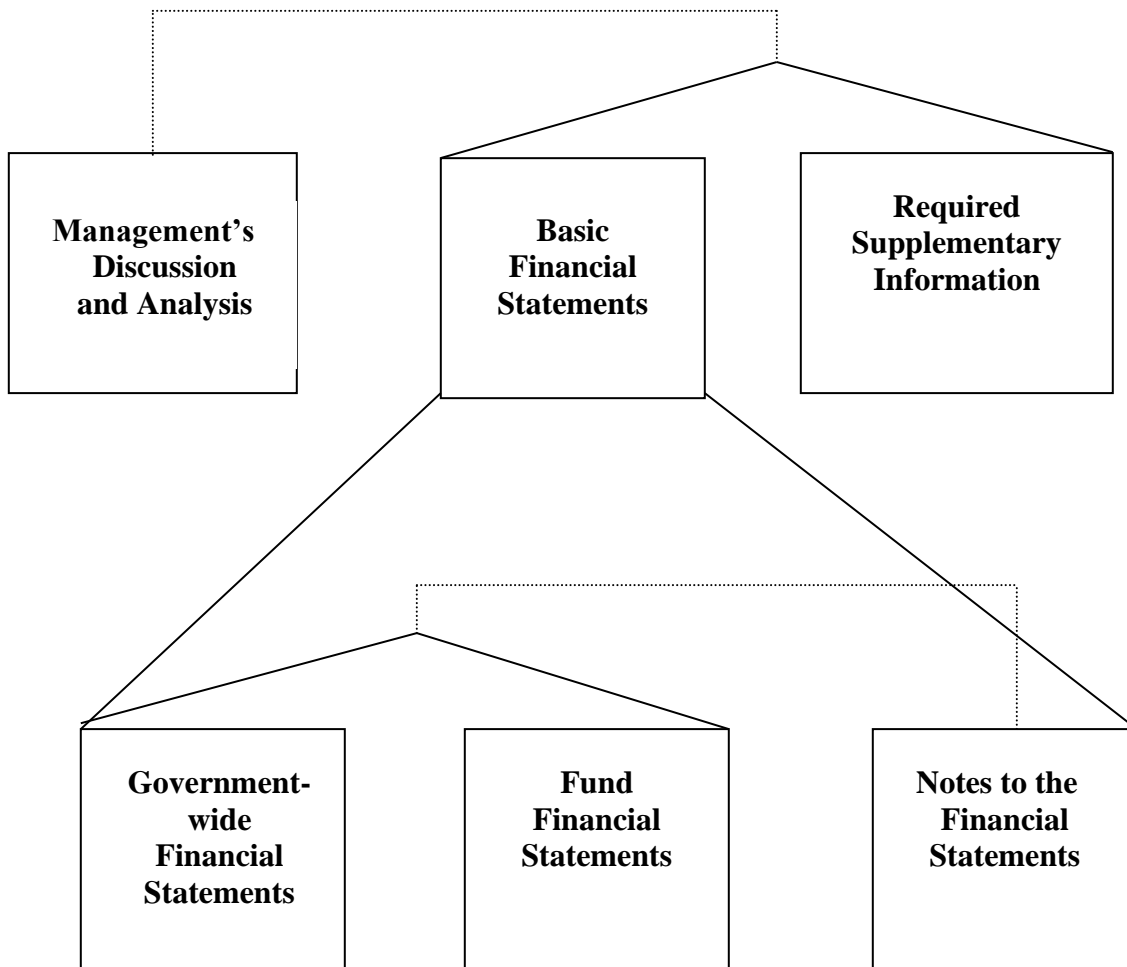
The fund financial statements have the following three primary components.

- The *governmental fund* statements tell how basic services were financed in the short term, as well as what remains for future spending.
- *Fiduciary fund* statements provide information about the financial relationships in which the Village acts solely as trustee or agent for the benefit of others.
- *Proprietary fund* statements provide short- and long- term financial information about the activities the Village operates like a business. The Village operates its Waterworks and Sewerage Fund as a business which is accounted for as a proprietary fund.

The financial statements also include notes that explain some of the information in the statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the financial statements.

The following figure summarizes the major features of the Village's financial statements, including the portion of the Village's activities they cover and the types of information contained. The remainder of this overview section of management's discussion and analysis highlights the structure and contents of each of the statements.

Organization of the Village of Johnsburg Annual Financial Report



The following figure summarizes the major features of the Village's financial statements, including the portion of the Village's activities they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis highlights the structure and contents of each of the statements.

**Major Features of the Government-wide and Fund
Financial Statements**

	Government-wide Statements	Fund Financial Statements		
		Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope	Entire Village (except fiduciary funds)	The activities of the Village that are not proprietary or fiduciary, such as general fund	Activities the Village operates similar to private businesses	Instances in which the Village administers resources on behalf of someone else, such as Police Pension Trust monies
Required financial statements	<ul style="list-style-type: none"> Statement of net position Statement of activities 	<ul style="list-style-type: none"> Balance sheet Statement of revenues, expenditures, and changes in fund balance 	<ul style="list-style-type: none"> Statement of net position Statement of revenues, expenses & changes in fund net position 	<ul style="list-style-type: none"> Statement of fiduciary net position Statement of changes in fiduciary net position
				Statement of cash flows
Accounting basis and measurement focus.	Accrual accounting and economic resources focus	Modified accrual accounting and current financial focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of asset/liability information	All assets and liabilities, both financial and capital, short-term and long-term	Generally, assets expected to be used up and liabilities that come due during the year or soon thereafter; no capital assets or long-term liabilities included	All assets and liabilities, both financial and capital, and short-term and long-term	All assets and liabilities, both short-term and long-term; funds do not currently contain capital assets, although they can
Type of inflow/outflow information	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable	All revenues and expenses during year, regardless of when cash is received or paid	All additions and deductions during the year, regardless of when cash is received or paid

Government-wide Financial Statements:

The government-wide financial statements are designed to provide readers with a broad overview of the Village's financial position and operations as a whole, in a manner similar to a private-sector business.

The statement of net position presents information on all of the Village's assets/deferred outflows and liabilities/deferred inflows, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village is improving or deteriorating.

The statement of activities presents information showing how the Village's net position changed during the fiscal year being reported. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, on the accrual basis of accounting, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flows in future fiscal periods.

- To assess the Village's overall financial health, consideration also needs to be given to other non-financial factors such as changes in the Village's property tax base, the condition of its facilities and other similar items.

In the government-wide financial statements, the Village's activities are categorized as follows:

- *Governmental activities* - Most of the Village's basic services including administration, financial services, police and public works are included. Property taxes, telecommunications taxes and shared state tax distributions finance the majority of these services.
- *Business-type activities* - The Village includes waterworks and sewerage operations.

Fund Financial Statements:

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. This accounting presentation also provides information prepared on a consistent method with prior years to facilitate comparative analysis. All of the funds of the Village can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds – These funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on (1) how cash and other financial assets that can readily be converted to cash, flow in and out of government operations and (2) the balances left at year-end available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps the reader determine whether there are more or fewer financial resources that can be spent in the near future to finance the Village's programs. Because this information does not encompass the additional long-term asset and debt focus of the government-wide statements, additional information at the bottom of the governmental funds statements explains the relationship (or differences) between them.

The financial content of the government-wide financial statements differs from the financial content of the traditional fund-based financial statements primarily due to:

- Use of the full accrual basis of accounting in the government-wide financial statements versus the modified accrual basis of accounting in the fund-based financial statements.
- Recognition in the government-wide financial statements of the cost and related current and accumulated depreciation of long-term assets.
- Recognition in the government-wide financial statements of the remaining liability for the principal payments due that are related to long-term debt obligations.

Governmental funds are further summarized by a major funds category. The Village has determined that all funds are considered major, based on the significance that each fund has toward the financial and functional impact on the Village. Information is presented separately in the governmental funds balance sheet and the governmental funds statement of revenues, expenditures and changes in fund balances for the combined total governmental funds and for each summary category of funds.

The Village also adopts an annual budget for each of the funds listed above. A budgetary comparison statement has been provided for each fund to demonstrate actual results compared with this budget.

Proprietary fund - The Village's services for which the Village charges a fee are generally reported in proprietary funds. Proprietary funds are reported in the same way as the government-wide statements. The Village's enterprise funds are the same as its business-type activities but provide more detail and additional information, such as cash flows.

Fiduciary funds - The Village is the trustee, or *fiduciary*, for certain assets that belong to others, such as the deferred compensation plan. The Village is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. The Village excludes these activities from the government-wide financial statements because it cannot use these assets to finance its operation.

Notes to the Financial Statements:

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund-based financial statements.

Other Information:

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Village's operations.

Financial Analysis of the Village as a Whole

Statement of Net Position: The following summary data is compared with data from the preceding year for both governmental activities and business-type activities. The following provides a summary of the Village's Statement of Net Position as of April 30, 2020 and 2019:

	Governmental Activities		Business-Type Activities		Totals	
	2020	2019	2020	2019	2020	2019
Assets:						
Current assets	\$ 2,552,783	\$ 2,435,363	\$ 843,750	\$ 708,530	\$ 3,396,533	\$ 3,143,893
Capital assets (less depreciation)	11,439,786	12,004,845	7,735,283	8,149,376	19,175,069	20,154,221
Total Assets	13,992,569	14,440,208	8,579,033	8,857,906	22,571,602	23,298,114
Deferred Outflows of Resources:	1,997,361	350,069	192,630	230,005	2,189,991	580,074
Total Assets and Deferred Outflows of Resources	15,989,930	14,790,277	8,771,663	9,087,911	24,761,593	23,878,188
Liabilities:						
Current liabilities	897,374	945,956	214,103	213,094	1,111,477	1,159,050
Noncurrent liabilities (long term debt)	6,623,821	5,272,486	1,318,482	1,525,366	7,942,303	6,797,852
Total Liabilities	7,521,195	6,218,442	1,532,585	1,738,460	9,053,780	7,956,902
Deferred Inflows of Resources:	1,258,995	1,030,430	8,630	3,491	1,267,625	1,033,921
Total Liabilities and Deferred Inflows of Revenues	8,780,190	7,248,872	1,541,215	1,741,951	10,321,405	8,990,823
Net Position						
Net investment in capital assets	9,521,085	9,888,503	6,432,273	6,692,365	15,953,358	16,580,868
Restricted	264,165	119,746	359,138	363,260	623,303	483,006
Unrestricted	(2,575,510)	(2,466,844)	439,037	290,335	(2,136,473)	(2,176,509)
Total Net Position	\$ 7,209,740	\$ 7,541,405	\$ 7,230,448	\$ 7,345,960	\$ 14,440,188	\$ 14,887,365

Total Net Position: Please note that the amounts reported for governmental activities in the audit statement above are different from the governmental funds because (1) capital assets used in governmental activities are not financial resources, as they are in business, and are not reported as assets in governmental funds, (2) long-term liabilities, including bonds payable are not due in the current period and therefore not reported as liabilities in the funds. The result is that the total net position for governmental activities is \$7,209,740 and \$7,230,448 for business-type activities.

Restricted Net Position: A portion of the Village's total net position is considered restricted. The Special Service Area and Motor Fuel Tax are special revenue funds; by law, funds held in a special revenue fund are restricted to the purpose of the fund.

The funds have restricted balance as follows: Special Service Area, \$64,072; Motor Fuel Tax, \$110,368; Police, \$52,951; Parks, \$36,774, and water/sewer capital \$359,138. The Village's total restricted net position at the end of the fiscal year totaled \$623,303, which represents an increase over FY 2019. The increase is primarily attributable to Special service Area and MFT Funds held in reserve for future projects.

Village of Johnsburg
Management's Discussion and Analysis
For the Year Ended April 30, 2020

Statement of Activities: The following is a summary of the Village's changes in net position for the year ending April 30, 2020 and 2019 for governmental activities and business-type activities:

	Governmental Activities		Business-Type Activities		Totals	
	2020	2019	2020	2019	2020	2019
Revenues:						
<u>Program Revenues:</u>						
Charges for services	\$ 470,708	\$ 494,858	\$ 320,440	\$ 315,244	\$ 791,148	\$ 810,102
Operating grants and contributions	238,742	167,260	-	-	238,742	167,260
Capital grants and contributions	-	-	-	-	-	-
<u>General Revenues:</u>						
Property taxes	883,000	877,575	-	-	883,000	877,575
Other taxes	3,399,597	3,330,972	-	-	3,399,597	3,330,972
Interest income	27,058	29,071	10,063	10,039	37,121	39,110
Other	212,510	41,011	-	-	212,510	41,011
Total Revenues	5,231,615	4,940,747	330,503	325,283	5,562,118	5,266,030
Expenses:						
General government	1,456,478	1,887,041	-	-	1,456,478	1,887,041
Public safety	2,029,345	2,168,527	-	-	2,029,345	2,168,527
Highways and street	1,211,667	1,750,949	-	-	1,211,667	1,750,949
Parks and buildings	568,944	382,259	-	-	568,944	382,259
Sanitation	-	-	-	-	-	-
Debt service:						
Interest on long-term debt	61,898	96,681	-	-	61,898	96,681
Waterworks and sewerage	-	-	680,963	802,818	680,963	802,818
Total Expenses	5,328,332	6,285,457	680,963	802,818	6,009,295	7,088,275
Income (Loss) Before Transfers	(96,717)	(1,344,710)	(350,460)	(477,535)	(447,177)	(1,822,245)
Transfers	(234,948)	(213,494)	234,948	213,494	-	-
Change in Net Position	(331,665)	(1,558,204)	(115,512)	(264,041)	(447,177)	(1,822,245)
Net Position - Beginning	7,541,405	9,099,609	7,345,960	7,610,001	14,887,365	16,709,610
Net Position - Ending	\$ 7,209,740	\$ 7,541,405	\$ 7,230,448	\$ 7,345,960	\$ 14,440,188	\$ 14,887,365

Changes in Net Position: The Village's net position, in total, decreased by \$447,177 to \$14,440,188 in fiscal year 2020. Net position in fiscal year 2019 totaled \$14,887,365.

The Village's total combined revenues were \$5,562,118, which is an increase of \$296,088 in comparison to the previous year. Governmental activity revenue was higher in FY 2020 primarily due to an increase in Income Tax and Telecommunication Tax collections, a donation of funds for park improvements, reimbursement to the General Fund for costs associated with the Church Street Road Improvement Project and auction proceeds from the sale of capital assets. Business-Type activities revenue was consistent with those in FY 2019. Property taxes accounted for 17 percent of the Village's governmental activities revenue, while other taxes made up 65 percent of the Village's governmental activities revenue.

The total cost for all programs and services was a combined \$6,009,295, which is a decrease of \$1,078,980 in comparison to the previous year. Expenses in general government and highways and street decreased by \$430,563 and \$539,282, respectively in comparison to the previous year. The decrease in General government expenses was primarily attributable to a decrease in Sales Tax Reimbursements, Salaries, and Transfers to Land and Building. The decrease in highways and streets reflects the completion of the Church Street Road Improvement Project in FY 2019. The increase in Parks and Building resulted from the construction of a cold storage building at the Public Works facility, installation of pedestrian lighting at Rescue Squad Park and the purchase of a vehicle for the Parks and Facilities Department.

Normal Impacts and Changes in Net Position

Reflected below are eight common (basic) impacts on revenues and expenses:

Revenues

Economic Condition: Reflects a declining, stable or growing economic environment and has a substantial impact on state income, sales, and telecommunications tax revenues as well as public spending habits for items such as building permits and user fees including volumes of usage.

Increase/Decrease in Village Approved Rates: While certain tax rates are set by statute, the Village Board has authority to impose and periodically increase/decrease rates (water, sewer, building permit fees, vehicle stickers etc.). The Village's property taxes are subject to tax caps which generally limit Village increases to the lesser of Consumer Price Index or 5.0%.

Changes in Patterns in Inter-Governmental and Grant Revenue and Other Recurring and Non-Recurring Grants: Certain recurring revenues (state shared revenues, etc.) may experience significant changes periodically while non-recurring (or one-time) grants are less predictable and often distorting in their impact on year to year comparisons.

Market Impacts on Investment Income: The Village's investment portfolio is managed with an approach utilizing competitive pricing, laddered maturities up to one year for term investments, and diversity of investments. Market conditions may cause investment income to fluctuate more than would occur with more short-term composition.

Expenses

Changes in Programs: Within the functional expense categories (General Government, Public Safety, Public Works, etc.) individual programs may be added, deleted or expanded to meet changing community needs.

Changes in Authorized Personnel: Changes in service demand may cause the Village Board to increase/decrease authorized staffing.

Salary Increases (Annual Adjustments and Step Increases): The Village strives to maintain a competitive salary range position in the marketplace.

Inflation: While overall inflation appears to be down, the Village is a major consumer of certain commodities and services which typically experience inflation at a rate that can be significantly different from CPI. Examples of such items include insurance, fuel, electricity and operating supplies.

Financial Analysis of the Village's Funds

The financial performance of the Village reflects the financial climate of the country as a whole and Illinois in particular. Expenditures and revenues are monitored carefully. Financial updates and projections are shared with the Board of Trustees regularly. Account balances for all funds are at a healthy level for the year ended April 30, 2020.

General Fund

- Fund balance increased by \$8,184, resulting in an ending fund balance of \$720,555.

Motor Fuel Tax Fund

- Fund balance increased by \$95,776, resulting in an ending fund balance of \$110,368.
 - The increase in fund balance is a result of MFT funds being carried over for future projects.

Golf Course Fund

- Fund balance increased by \$29,668, resulting in an ending fund balance of (\$58,205).
 - The increase in fund balance resulted from the use of Capital Funds offsetting previous demolition and improvement costs.

Special Service Area Fund

- Fund balance increased by \$22,684, resulting in an ending fund balance of \$64,072.
 - The increase in fund balance reflects funds remaining for the SSA #32 Sewer Improvement Project and funds set aside for future maintenance improvements related to SSA's 6, 11, 13 and 15.

Land and Building Fund

- Fund balance decreased by \$40,092, resulting in an ending fund balance of \$125,435.
 - The decrease in fund balance resulted from paying down outstanding debt.

Budgetary Highlights

The Village Board did not amend the Budget and Appropriation Ordinance during the fiscal year. General Fund revenues collected were greater than those budgeted for in FY 2020 by 2.5%. This was primarily attributable to taxes received being greater than budgeted. General Fund revenues were \$4,862,734, nearly 4.6% greater than FY 2019.

General Fund expenditures and transfers totaled \$4,511,867. Expenditures, excluding transfers, closed out 6.0% lower than budgeted, reflecting the Village's fiscal responsibility and conservative nature with taxpayer dollars.

Capital Assets

Capital Assets: The historic cost, net of accumulated depreciation, of capital assets of the Village as of April 30, 2020 is as follows:

	Governmental Activities		Business-Type Activities	
	2020	2019	2020	2019
Assets:				
Land	\$ 1,964,937	\$ 1,964,937	\$ 226,000	\$ 226,000
Land Improvements	454,416	415,031	-	-
Furniture, Fixtures & Equipment	674,321	743,697	-	-
Buildings, Wells and Improvements	729,967	727,751	1,858,133	1,953,498
System and Roadway Infrastructure	7,616,145	8,153,429	5,651,150	5,969,878
Totals	\$ 11,439,786	\$ 12,004,845	\$ 7,735,283	\$ 8,149,376

Fiscal year 2020 is the fifteenth year the Village has been required to report the year-end historic cost, net of accumulated depreciation, of capital assets, and the related depreciation expenses for the year, in its Village-wide financial statements. These amounts were derived from a detailed independent appraisal process.

The Village's major capital additions for fiscal year 2020 included land improvements, building and park improvements, police vehicles and equipment and public works equipment were also added during the year.

Infrastructure Assets

Historically, a government's largest group of assets (infrastructure - streets, storm sewers, etc.) had not been reported nor depreciated in governmental financial statements. GASB 34 required that these assets be valued and reported within the Governmental column of the Government-wide Statement of Net Position. Additionally, the government must elect to either (1) depreciate these assets over their estimated useful life or (2) develop a system of asset management designed to maintain the service delivery potential to near perpetuity. If the government develops the asset management system (the modified approach), which periodically (at least every third year), by category, measures and demonstrates its maintenance of locally established levels of service standards, the government may record its cost of maintenance in lieu of depreciation. The Village has elected to depreciate assets over their useful life. If a project is considered maintenance (a recurring cost that does not extend the asset's original useful life or expand its capacity) the cost of the project will be expensed. An "overlay" of a street will be considered maintenance whereas a "rebuild" of a street will be capitalized.

See Note 3 to the financial statements for additional information about Capital Assets.

Debt Outstanding

Long-term debt: At year end, the Village had \$1,918,701 in long-term debt outstanding within governmental activities, and \$1,415,000 in long-term debt outstanding within business-type activities.

	Governmental Activities		Business-Type Activities	
	2020	2019	2020	2019
Debt instrument:				
Installment loans	\$ 13,701	\$ 66,342	\$ -	\$ -
General obligation bonds	1,905,000	2,050,000	1,415,000	1,585,000
Totals	\$ 1,918,701	\$ 2,116,342	\$ 1,415,000	\$ 1,585,000

See Note 3 to the financial statements for additional information about long-term debt.

Economic Factors

The Village's elected and appointed officials considered many factors when setting the fiscal year budget and the associated property tax levy and charges for services. One of those factors is the economy. While development and EAV are showing signs of improvement, the Village is faced with similar economic challenges as many other local municipalities are faced with including inflation, low interest rates and unemployment.

The Village continues to embrace a conservative approach to its financial operations due to the uncertainty of the economy in recent years. With financial policies and procedures such as setting aside funds for its capital improvement plan, the Village feels very comfortable that its operations will be sustainable in the foreseeable future.

Requests for Information

This financial report is designed to provide our citizens, customers, investors and creditors with a general overview of the Village's finances and to demonstrate the Village's accountability for the money it receives. In addition to this report, the Village prepares an internal Annual Financial Report which is available on our website at www.johnsburg.org. Any questions concerning this report or requests for additional financial information should be directed to Claudett E. Sofiakis, Village Administrator - Village of Johnsburg 1515 Channel Beach Avenue, Johnsburg, Illinois 60051.

BASIC FINANCIAL STATEMENTS

The basic financial Statements include integrated sets of financial statements as required by the GASB. The sets of statements include:

- Government-Wide Financial Statements
- Fund Financial Statements

Governmental Funds

Proprietary Fund

Fiduciary Funds

In addition, the notes to the financial statements are included to provide information that is essential to a user's understanding of the basic financial statements.

VILLAGE OF JOHNSBURG, ILLINOIS

**Statement of Net Position
April 30, 2020**

	Governmental Activities	Business-Type Activities	Totals
ASSETS			
Current Assets			
Cash and Investments	\$ 1,204,441	794,108	1,998,549
Receivables - Net of Allowances	1,295,180	47,794	1,342,974
Prepays	53,162	1,848	55,010
Total Current Assets	2,552,783	843,750	3,396,533
Noncurrent Assets			
Capital Assets			
Nondepreciable	1,964,937	226,000	2,190,937
Depreciable	23,181,113	13,008,898	36,190,011
Accumulated Depreciation	(13,706,264)	(5,499,615)	(19,205,879)
Total Noncurrent Assets	11,439,786	7,735,283	19,175,069
Total Assets	13,992,569	8,579,033	22,571,602
DEFERRED OUTFLOWS OF RESOURCES			
Unamortized Loss on Refunding	-	181,980	181,980
Deferred Items - IMRF	184,048	10,650	194,698
Deferred Items - Police Pension	1,797,517	-	1,797,517
Deferred Items - RBP	15,796	-	15,796
Total Deferred Outflows of Resources	1,997,361	192,630	2,189,991
Total Assets and Deferred Outflows of Resources	15,989,930	8,771,663	24,761,593

The notes to the financial statements are an integral part of this statement.

	Governmental Activities	Business-Type Activities	Totals
LIABILITIES			
Current Liabilities			
Accounts Payable	\$ 277,389	3,708	281,097
Accrued Payroll	118,685	5,113	123,798
Accrued Interest Payable	14,637	14,150	28,787
Other Payables	287,042	1,134	288,176
Current Portion of Long-Term Debt	199,621	189,998	389,619
Total Current Liabilities	897,374	214,103	1,111,477
Noncurrent Liabilities			
Net Pension Liability - IMRF	405,922	23,490	429,412
Net Pension Liability - Police Pension	4,303,145	-	4,303,145
Total OPEB Liability - RBP	159,754	-	159,754
General Obligation Bonds Payable - Net	1,755,000	1,294,992	3,049,992
Total Noncurrent Liabilities	6,623,821	1,318,482	7,942,303
Total Liabilities	7,521,195	1,532,585	9,053,780
DEFERRED INFLOWS OF RESOURCES			
Property Taxes	907,442	-	907,442
Deferred Items - IMRF	149,127	8,630	157,757
Deferred Items - Police Pension	202,426	-	202,426
Total Deferred Inflows of Resources	1,258,995	8,630	1,267,625
Total Liabilities and Deferred Inflows of Resources	8,780,190	1,541,215	10,321,405
NET POSITION			
Net Investment in Capital Assets	9,521,085	6,432,273	15,953,358
Restricted			
Motor Fuel Taxes	110,368	-	110,368
Police	52,951	-	52,951
Special Service Areas	64,072	-	64,072
Parks	36,774	-	36,774
Capital	-	359,138	359,138
Unrestricted (Deficit)	(2,575,510)	439,037	(2,136,473)
Total Net Position	7,209,740	7,230,448	14,440,188

The notes to the financial statements are an integral part of this statement.

VILLAGE OF JOHNSBURG, ILLINOIS

**Statement of Activities
For the Fiscal Year Ended April 30, 2020**

	Expenses	Program Revenues		
		Charges for Services	Operating Grants/ Contributions	Capital Grants/ Contributions
Primary Government				
Governmental Activities				
General Government	\$ 1,456,478	367,019	-	-
Public Safety	2,029,345	6,805	-	-
Highways and Streets	1,211,667	5,416	238,742	-
Parks and Building	568,944	91,468	-	-
Interest on Long-Term Debt	61,898	-	-	-
Total Governmental Activities	5,328,332	470,708	238,742	-
Business-Type Activities				
Waterworks and Sewerage	680,963	320,440	-	-
Total Primary Government	6,009,295	791,148	238,742	-

General Revenues
 Taxes
 Property Taxes
 Road and Bridge Taxes
 Telecommunication Taxes
 Utility Taxes
 Other Taxes
 Intergovernmental - Unrestricted
 Sales and Use Taxes
 Income Taxes
 Personal Property
 Replacement Taxes
 Cannabis Taxes
 Interest Income
 Miscellaneous
 Transfers - Internal Activity

Change in Net Position
 Net Position - Beginning
 Net Position - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expense)/Revenue		
Primary Government		
Governmental Activities	Business-Type Activities	Totals
(1,089,459)	-	(1,089,459)
(2,022,540)	-	(2,022,540)
(967,509)	-	(967,509)
(477,476)	-	(477,476)
(61,898)	-	(61,898)
(4,618,882)	-	(4,618,882)
-	(360,523)	(360,523)
(4,618,882)	(360,523)	(4,979,405)
883,000	-	883,000
149,077	-	149,077
136,993	-	136,993
292,951	-	292,951
134,100	-	134,100
1,996,981	-	1,996,981
686,831	-	686,831
1,627	-	1,627
1,037	-	1,037
27,058	10,063	37,121
212,510	-	212,510
(234,948)	234,948	-
4,287,217	245,011	4,532,228
(331,665)	(115,512)	(447,177)
7,541,405	7,345,960	14,887,365
7,209,740	7,230,448	14,440,188

The notes to the financial statements are an integral part of this statement.

VILLAGE OF JOHNSBURG, ILLINOIS

Balance Sheet - Governmental Funds
April 30, 2020

	General	Special Revenue		Capital Projects		Totals
		Motor Fuel Tax	Golf Course	Special Service Area	Land and Building	
ASSETS						
Cash and Investments	\$ 881,462	91,573	-	64,072	167,334	1,204,441
Receivables - Net of Allowances						
Property Taxes	885,046	-	-	12,499	9,897	907,442
Other Taxes	341,280	18,795	-	-	-	360,075
Accounts	27,663	-	-	-	-	27,663
Due from Other Funds	58,205	-	-	-	-	58,205
Prepays	53,162	-	-	-	-	53,162
Total Assets	<u>2,246,818</u>	<u>110,368</u>	<u>-</u>	<u>76,571</u>	<u>177,231</u>	<u>2,610,988</u>
LIABILITIES						
Accounts Payable	91,297	-	-	-	41,899	133,196
Accrued Payroll	118,685	-	-	-	-	118,685
Other Payables	287,042	-	-	-	-	287,042
Due to Other Funds	144,193	-	58,205	-	-	202,398
Total Liabilities	<u>641,217</u>	<u>-</u>	<u>58,205</u>	<u>-</u>	<u>41,899</u>	<u>741,321</u>
DEFERRED INFLOWS OF RESOURCES						
Property Taxes	885,046	-	-	12,499	9,897	907,442
Total Liabilities and Deferred Inflows of Resources	<u>1,526,263</u>	<u>-</u>	<u>58,205</u>	<u>12,499</u>	<u>51,796</u>	<u>1,648,763</u>
FUND BALANCES						
Nonspendable	53,162	-	-	-	-	53,162
Restricted	89,725	110,368	-	64,072	-	264,165
Assigned	882,013	-	-	-	125,435	1,007,448
Unassigned	(304,345)	-	(58,205)	-	-	(362,550)
Total Fund Balances	<u>720,555</u>	<u>110,368</u>	<u>(58,205)</u>	<u>64,072</u>	<u>125,435</u>	<u>962,225</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balances	<u>2,246,818</u>	<u>110,368</u>	<u>-</u>	<u>76,571</u>	<u>177,231</u>	<u>2,610,988</u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF JOHNSBURG, ILLINOIS

**Reconciliation of Total Governmental Fund Balance to the
Statement of Net Position - Governmental Activities**

April 30, 2020

Total Governmental Fund Balances \$ 962,225

Amounts reported for governmental activities in the Statement of Net Position
are different because:

Capital assets used in governmental activities are not financial
resources and therefore, are not reported in the funds. 11,439,786

Deferred outflows (inflows) of resources related to the pensions not reported in the funds.

Deferred Items - IMRF 34,921
Deferred Items - Police Pension 1,595,091
Deferred Items - RBP 15,796

Long-term liabilities are not due and payable in the current
period and therefore are not reported in the funds.

Compensated Absences (35,920)
Net Pension Liability - IMRF (405,922)
Net Pension Liability - Police Pension (4,303,145)
Total OPEB Liability - RBP (159,754)
General Obligation Bonds (1,905,000)
Installment Contracts Payable (13,701)
Accrued Interest Payable (14,637)

Net Position of Governmental Activities 7,209,740

VILLAGE OF JOHNSBURG, ILLINOIS

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds
For the Fiscal Year Ended April 30, 2020

	General	Special Revenue		Capital Projects		Totals
		Motor Fuel Tax	Golf Course	Special Service Area	Land and Building	
Revenues						
Taxes	\$ 1,573,724	-	-	12,500	9,897	1,596,121
Charges for Services	162,329	-	84,900	-	-	247,229
Licenses and Permits	137,796	-	-	-	-	137,796
Intergovernmental	2,686,476	238,742	-	-	-	2,925,218
Fines and Forfeits	85,683	-	-	-	-	85,683
Interest	22,818	533	-	898	2,809	27,058
Miscellaneous	193,908	-	-	18,602	-	212,510
Total Revenues	4,862,734	239,275	84,900	32,000	12,706	5,231,615
Expenditures						
Current						
General Government	1,167,877	-	-	9,316	-	1,177,193
Public Safety	1,969,674	-	-	-	-	1,969,674
Highways and Streets	643,982	143,499	-	-	-	787,481
Parks and Building	530,343	-	931	-	-	531,274
Capital Outlay	82,443	-	30,252	-	41,898	154,593
Debt Service						
Principal Retirement	100,000	-	45,000	-	52,641	197,641
Interest and Fiscal Charges	17,548	-	43,770	-	1,273	62,591
Total Expenditures	4,511,867	143,499	119,953	9,316	95,812	4,880,447
Excess (Deficiency) of Revenues Over (Under) Expenditures	350,867	95,776	(35,053)	22,684	(83,106)	351,168
Other Financing Sources (Uses)						
Transfers In	-	-	64,721	-	43,014	107,735
Transfers Out	(342,683)	-	-	-	-	(342,683)
	(342,683)	-	64,721	-	43,014	(234,948)
Net Change in Fund Balances	8,184	95,776	29,668	22,684	(40,092)	116,220
Fund Balances - Beginning	712,371	14,592	(87,873)	41,388	165,527	846,005
Fund Balances - Ending	720,555	110,368	(58,205)	64,072	125,435	962,225

The notes to the financial statements are an integral part of this statement.

VILLAGE OF JOHNSBURG, ILLINOIS

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities - Governmental Activities

For the Fiscal Year Ended April 30, 2020

Net Change in Fund Balances - Total Governmental Funds	\$ 116,220
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Amounts reported for governmental activities in the Statement of Activities
are different because:

Governmental funds report capital outlays as expenditures. However, in the
Statement of Activities the cost of those assets is allocated over their estimated
useful lives and reported as depreciation expense.

Capital Outlays	354,859
Depreciation Expense	(735,973)
Disposals - Cost	(421,511)
Disposals - Accumulated Depreciation	237,566

Deferred outflows (inflows) of resources related to the pensions not reported in the funds.

Change in Deferred Items - IMRF	(246,151)
Change in Deferred Items - Police Pension	1,680,471
Change in Deferred Items - RBP	6,823

The issuance of long-term debt provides current financial resources to
governmental funds, while the repayment of the principal on long-term
debt consumes the current financial resources of the governmental funds.

Change in Compensated Absences	(7,274)
Change in Net Pension Liability - IMRF	206,293
Change in Net Pension Liability - Police Pension	(1,698,939)
Change in Total OPEB Liability - RBP	(22,383)
Retirement of Debt	197,641

Changes to accrued interest on long-term debt in the Statement of Activities
does not require the use of current financial resources and, therefore, are not
reported as expenditures in the governmental funds.

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Changes in Net Position of Governmental Activities	<u><u>(331,665)</u></u>
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The notes to the financial statements are an integral part of this statement.

VILLAGE OF JOHNSBURG, ILLINOIS

Statement of Net Position - Proprietary Funds - Business-Type Activities
April 30, 2020

	<u>Waterworks and Sewerage</u>
ASSETS	
Current Assets	
Cash and Investments	\$ 794,108
Receivables - Net of Allowances	
Accounts	47,794
Prepays	<u>1,848</u>
Total Current Assets	<u>843,750</u>
Noncurrent Assets	
Capital Assets	
Nondepreciable	226,000
Depreciable	13,008,898
Accumulated Depreciation	<u>(5,499,615)</u>
Total Noncurrent Assets	<u>7,735,283</u>
Total Assets	<u>8,579,033</u>
DEFERRED OUTFLOWS OF RESOURCES	
Unamortized Loss on Refunding	181,980
Deferred Items - IMRF	<u>10,650</u>
Total Deferred Outflows of Resources	<u>192,630</u>
Total Assets and Deferred Outflows of Resources	<u>8,771,663</u>

The notes to the financial statements are an integral part of this statement.

	<u>Waterworks and Sewerage</u>
LIABILITIES	
Current Liabilities	
Accounts Payable	\$ 3,708
Accrued Payroll	5,113
Accrued Interest Payable	14,150
Other Payables	1,134
General Obligation Bonds Payable - Net	<u>189,998</u>
Total Current Liabilities	<u>214,103</u>
Noncurrent Liabilities	
Net Pension Liability - IMRF	23,490
General Obligation Bonds Payable - Net	<u>1,294,992</u>
Total Noncurrent Liabilities	<u>1,318,482</u>
Total Liabilities	1,532,585
DEFERRED INFLOWS OF RESOURCES	
Deferred Items - IMRF	<u>8,630</u>
Total Liabilities and Deferred Inflows of Resources	<u>1,541,215</u>
NET POSITION	
Net Investment in Capital Assets	6,432,273
Restricted - Capital	359,138
Unrestricted	<u>439,037</u>
Total Net Position	<u><u>7,230,448</u></u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF JOHNSBURG, ILLINOIS

**Statement of Revenues, Expenses and Changes in Net Position
Proprietary Funds - Business-Type Activities
For the Fiscal Year Ended April 30, 2020**

	<u>Waterworks and Sewerage</u>
Operating Revenues	
Charges for Services	\$ 320,440
Operating Expenses	
Operations	189,171
Depreciation	<u>414,093</u>
Total Operating Expenses	<u>603,264</u>
Operating (Loss)	<u>(282,824)</u>
Nonoperating Revenues (Expenses)	
Interest Income	10,063
Interest and Fiscal Charges	<u>(77,699)</u>
	<u>(67,636)</u>
(Loss) Before Transfers	(350,460)
Transfers In	<u>234,948</u>
Change in Net Position	(115,512)
Net Position - Beginning	<u>7,345,960</u>
Net Position - Ending	<u><u>7,230,448</u></u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF JOHNSBURG, ILLINOIS

**Statement of Cash Flows - Proprietary Funds - Business Type Activities
For the Fiscal Year Ended April 30, 2020**

	<u>Waterworks and Sewerage</u>
Cash Flows from Operating Activities	
Receipts from Customers and Users	\$ 307,169
Payments to Employees	(62,717)
Payments to Suppliers	(135,814)
	<u>108,638</u>
Cash Flows from Noncapital Financing Activities	
Transfers In	<u>234,948</u>
Cash Flows from Capital and Related Financing Activities	
Interest and Fiscal Charges	(77,699)
Payment of Bond Principal	(154,001)
	<u>(231,700)</u>
Cash Flows from Investing Activities	
Interest Received	<u>10,063</u>
Net Change in Cash and Cash Equivalents	121,949
Cash and Cash Equivalents - Beginning	<u>672,159</u>
Cash and Cash Equivalents - Ending	<u><u>794,108</u></u>
Reconciliation of Operating Income to Net Cash	
Provided (Used) by Operating Activities	
Operating Income (Loss)	(282,824)
Adjustments to Reconcile Operating Income to Net Income to Net Cash	
Provided by (Used In) Operating Activities:	
Depreciation Expense	414,093
Other Expense	(369)
(Increase) Decrease in Current Assets	(13,271)
Increase (Decrease) in Current Liabilities	(8,991)
	<u>108,638</u>
Net Cash Provided by Operating Activities	<u><u>108,638</u></u>

The notes to the financial statements are an integral part of this statement.

VILLAGE OF JOHNSBURG, ILLINOIS

Statement of Fiduciary Net Position

April 30, 2020

	Pension Trust	Custodial
ASSETS		
Cash and Cash Equivalents	\$ 881,551	126,484
Investments		
Corporate Bonds	539,732	-
Mutual Funds	1,579,727	-
Insurance Contracts	605,871	-
Prepays	433	-
Due from Other Funds	126,168	18,025
Total Assets	3,733,482	144,509
LIABILITIES		
Accounts Payable	1,427	-
NET POSITION		
Net Position Restricted for Pensions and Other Organizations	3,732,055	144,509

The notes to the financial statements are an integral part of this statement.

VILLAGE OF JOHNSBURG, ILLINOIS

**Statement of Changes in Fiduciary Net Position
For the Fiscal Year Ended April 30, 2020**

	Pension Trust	Custodial
Additions		
Contributions - Employer	\$ 298,472	-
Contributions - Plan Members	85,354	-
Property Taxes	-	109,000
Miscellaneous	-	3,526
Total Contributions	383,826	112,526
Investment Income		
Interest Earned	29,283	2,600
Net Change in Fair Value	44,314	-
	73,597	2,600
Less Investment Expenses	(6,284)	
Net Investment Income	67,313	2,600
Total Additions	451,139	115,126
Deductions		
Administration	25,636	134,910
Benefits and Refunds	102,203	-
Debt Service		
Principal	-	65,000
Interest and Fiscal Charges	-	50,452
Total Deductions	127,839	250,362
Change in Fiduciary Net Position	323,300	(135,236)
Net Position Restricted for Pensions and Other Organizations		
Beginning	3,408,755	279,745
Ending	3,732,055	144,509

The notes to the financial statements are an integral part of this statement.

VILLAGE OF JOHNSBURG, ILLINOIS

Notes to the Financial Statements

April 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Johnsburg, Illinois (Village) was incorporated in 1956 and operates under a Trustee-Village form of government. The Village provides a full range of services including police protection, streets and roads, sanitation, health and social services, public improvements, planning and zoning and general administrative services. On November 19, 1991, the Village of Johnsburg annexed the surrounding unincorporated area of Johnsburg. On February 18, 1992, the name of the Village was changed from the Village of Sunnyside to the Village of Johnsburg.

The government-wide financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant of the Village's accounting policies established in GAAP and used by the Village are described below.

REPORTING ENTITY

The Village's financial reporting entity comprises the following:

Primary Government:	Village of Johnsburg
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In determining the financial reporting entity, the Village complies with the provisions of GASB Statement No. 61, "The Financial Reporting Omnibus – an Amendment of GASB Statements No. 14 and No. 34," and includes all component units that have a significant operational or financial relationship with the Village. Based upon the criteria set forth in the GASB Statement No. 61, there are no component units included in the reporting entity.

Police Pension Employees Retirement System

The Village's sworn police employees participate in the Police Pension Employees Retirement System (PPERS). PPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village's President, two elected police employees, and the Village Treasurer constitute the pension board. The participants are required to contribute a percentage of salary as established by state statute and the Village is obligated to fund all remaining PPERS costs based upon actuarial valuations. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels. Although it is legally separate from the Village, the PPERS is reported as if it were part of the primary government because its sole purpose is to provide retirement benefits for the Village's police employees. The PPERS is reported as a fiduciary fund, and specifically a pension trust fund, due to the fiduciary responsibility exercised over the PPERS.

VILLAGE OF JOHNSBURG, ILLINOIS

Notes to the Financial Statements

April 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION

Government-Wide Financial Statements

The Village's basic financial statements include both government-wide (reporting the Village as a whole) and fund financial statements (reporting the Village's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The Village's police safety, highway and street maintenance and reconstruction, health and social services, public improvements, planning and zoning, and general administrative services are classified as governmental activities. The Village's waterworks and sewerage services are classified as business-type activities.

In the government-wide Statement of Net Position, both the governmental and business-type activities columns are: (a) presented on a consolidated basis by column, and (b) reported on a full accrual, economic resource basis, which recognizes all long-term assets/deferred outflows and receivables as well as long-term debt/deferred inflows and obligations. The Village's net position is reported in three parts: net investment in capital assets; restricted; and unrestricted. The Village first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the Village's functions and business-type activities (general government, public safety, public works, etc.). The functions are supported by general government revenues (property, sales and use taxes, certain intergovernmental revenues, fines, permits and charges, etc.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, which include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment.

The net costs (by function or business-type activity) are normally covered by general revenue (property taxes, sales taxes, income taxes, interest income, etc.).

This government-wide focus is more on the sustainability of the Village as an entity and the change in the Village's net position resulting from the current year's activities.

VILLAGE OF JOHNSBURG, ILLINOIS

Notes to the Financial Statements

April 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements

The financial transactions of the Village are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets/deferred outflows, liabilities/deferred inflows, fund equity, revenues and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASB Statement No. 34 sets forth minimum criteria (percentage of the assets/deferred outflows, liabilities/deferred inflows, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The Village electively added funds, as major funds, which either had debt outstanding or specific community focus. The nonmajor funds are combined in a column in the fund financial statements. A fund is considered major if it is the primary operating fund of the Village or meets the following criteria:

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and

Total assets/deferred outflows, liabilities/deferred inflows, revenues, or expenditures/expenses of the individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The various funds are reported by generic classification within the financial statements. The following fund types are used by the Village:

Governmental Funds

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Village:

General Fund is the general operating fund of the Village. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is a major fund.

VILLAGE OF JOHNSBURG, ILLINOIS

Notes to the Financial Statements

April 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Governmental Funds – Continued

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes. The Village maintains two major special revenue funds, the Motor Fuel Tax Fund, which is used to account for the maintenance and construction of streets and roads as approved by the Illinois Department of Transportation. The Golf Course Fund is used to account for revenue received, per contractual agreement, from the management company responsible for operations at the Village owned Chapel Hill Golf Course. Such revenue is used to pay for debt retirement and improvement projects at the Chapel Hill Golf Course.

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by business-type/proprietary funds). The Village maintains two major capital projects funds. The Special Service Areas Fund (SSA #6, SSA #11, SSA #13, and SSA #15) is used to account for revenue from specific revenue sources that are legally restricted to expenditures for mowing and upkeep of certain special service areas. The Land and Building Fund is used to account for the proceeds of specific revenue for the Village's land and building acquisition.

Proprietary Funds

The focus of proprietary fund measurement is upon determination of operating income, changes in net position, financial position, and cash flows. The accounting principles generally accepted in the United States of America applicable are those similar to businesses in the private sector. The following is a description of the proprietary funds of the Village:

Enterprise Funds are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs. The Village maintains one major enterprise fund. The Waterworks and Sewerage Fund is used to account for the provision of potable water and wastewater treatment services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and maintenance, financing and related debt service, billing and collection.

Fiduciary Funds

Fiduciary funds are used to report assets held in a trustee or custodial capacity for others and therefore are not available to support Village programs. The reporting focus is on net position and changes in net position and is reported using accounting principles similar to proprietary funds.

VILLAGE OF JOHNSBURG, ILLINOIS

Notes to the Financial Statements

April 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

BASIS OF PRESENTATION – Continued

Fund Financial Statements – Continued

Fiduciary Funds – Continued

Pension Trust Funds are used to account for assets held in a trustee capacity for pension benefit payments. The Police Pension Fund accounts for the accumulation of resources to be used for retirement annuity payments to employees on the police force at appropriate amounts and times in the future. Resources are contributed by employees at rates fixed by law and by the Village at amounts determined by an annual actuarial study.

Custodial Funds are used to account for assets held by the Village in a purely custodial capacity. The Village maintains one custodial fund. The Special Service Areas Fund (SSA #27, SSA #28 and SSA #32) is used to account for the collection of property taxes within the special service areas and the payments of related special service area debt.

The Village's fiduciary funds are presented in the fiduciary fund financial statements by type (pension trust and custodial). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the Village, these funds are not incorporated into the government-wide statements.

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Position and the Statement of Activities, both governmental and business-type activities are presented using the economic resources measurement focus as defined below.

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate.

All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets/deferred outflows and liabilities/deferred inflows are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

VILLAGE OF JOHNSBURG, ILLINOIS

Notes to the Financial Statements

April 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Measurement Focus – Continued

All proprietary, pension trust funds, and custodial funds utilize an “economic resources” measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), financial position, and cash flows. All assets/deferred outflows and liabilities/deferred inflows (whether current or noncurrent) associated with their activities are reported. Proprietary, pension trust fund, and custodial fund equity is classified as net position.

Basis of Accounting

In the government-wide Statement of Net Position and Statement of Activities, both governmental and business-type activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability/deferred inflow is incurred or economic asset used. Revenues, expenses, gains, losses, assets/deferred outflows, and liabilities/deferred inflows resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year-end. The Village recognizes property taxes when they become both measurable and available in accordance with GASB Codification Section P70. A sixty day availability period is used for revenue recognition for all other governmental fund revenues. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are recognized when due.

In applying the susceptible to accrual concept under the modified accrual basis, those revenues susceptible to accrual are property taxes, sales and use taxes, income taxes, licenses, interest revenue, and charges for services. All other revenues are not susceptible to accrual because generally they are not measurable until received in cash.

All proprietary, pension trust and custodial funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

VILLAGE OF JOHNSBURG, ILLINOIS

Notes to the Financial Statements

April 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

MEASUREMENT FOCUS AND BASIS OF ACCOUNTING – Continued

Basis of Accounting – Continued

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Village's enterprise funds are charges to customers for sales and services.

The Village also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY

Cash and Investments

Cash and cash equivalents on the Statement of Net Position are considered to be cash on hand, demand deposits, cash with fiscal agent. For the purpose of the proprietary funds "Statement of Cash Flows," cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent, and all highly liquid investments with an original maturity of three months or less.

Investments are generally reported at fair value. Short-term investments are reported at cost, which approximates fair value. For investments, the Village categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Interfund Receivables, Payables and Activity

Interfund activity is reported as loans, services provided, reimbursements or transfers. Loans are reported as interfund receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide financial statements.

VILLAGE OF JOHNSBURG, ILLINOIS

Notes to the Financial Statements

April 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Prepays

Prepays are valued at cost, which approximates market. The costs of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the government-wide and fund financial statements.

Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes, sales and use taxes, income taxes, and grants. Business-type activities report utility charges as their major receivables.

Capital Assets

Capital assets purchased or acquired with original costs of \$5,000 or more, depending on asset class, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the Village as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. In the case of the initial capitalization of general infrastructure assets (i.e., those reported by the governmental activities) the government chose to include all such items regardless of their acquisition date. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation bases for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at acquisition value on the date donated.

VILLAGE OF JOHNSBURG, ILLINOIS

Notes to the Financial Statements

April 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Capital Assets – Continued

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Land Improvements	15 - 20 Years
Furniture, Fixtures & Equipment	5 - 10 Years
Wells, Buildings and Improvements	20 - 50 Years
System and Roadways Infrastructure	20 - 50 Years

Compensated Absences

The Village accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits.

All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as expenses at the time of issuance.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

Deferred outflow/inflow of resources represents an acquisition/reduction of net position that applies to a future period and therefore will not be recognized as an outflow of resources (expense)/inflow of resources (revenue) until that future time.

VILLAGE OF JOHNSBURG, ILLINOIS

Notes to the Financial Statements

April 30, 2020

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued

ASSETS/DEFERRED OUTFLOWS, LIABILITIES/DEFERRED INFLOWS, AND NET POSITION OR EQUITY – Continued

Net Position

In the government-wide financial statements, equity is classified as net position and displayed in three components:

Net Investment in Capital Assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations.

Unrestricted – All other net position balances that do not meet the definition of “restricted” or “net investment in capital assets.”

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

BUDGETARY INFORMATION

Annual budgets are adopted for all funds on a basis consistent with accounting principles generally accepted in the United States of America. The annual appropriated budget is legally enacted and provides for a legal level of control at the fund level. All annual appropriations lapse at the fiscal year end.

The Board follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Within or before the first quarter of each fiscal year, the Board of Trustees shall adopt a combined annual budget and appropriation ordinance.
2. The budget document is available for public inspection for at least 30 days prior to the Board of Trustees’ passage of the annual appropriation ordinance. The Board of Trustees is also required to hold at least one public hearing on the budget.
3. Subsequent to the enactment of the annual appropriation ordinance, the Board of Trustees has the authority to make necessary adjustments to the budget. There were no budget adjustments made during the year. By ordinance, any unexpended balance of any items may be expended in making up any deficiency.

VILLAGE OF JOHNSBURG, ILLINOIS

**Notes to the Financial Statements
April 30, 2020**

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY – Continued

EXCESS OF ACTUAL EXPENDITURES OVER BUDGET IN INDIVIDUAL FUND

The following fund had an excess of actual expenditures over budget for the fiscal year.

Fund	Excess
Land and Building	\$ 41,898
Special Service Areas - Custodial	135,287

DEFICIT FUND BALANCE

The following fund had deficit fund balance as of the date of this report:

Fund	Deficit
Golf Course	\$ 58,205

NOTE 3 – DETAIL NOTES ON ALL FUNDS

DEPOSITS AND INVESTMENTS

The Village maintains a cash and investment pool that is available for use by all funds except the pension trust funds. Each fund type's portion of this pool is displayed on the financial statements as "cash and investments." In addition, investments are separately held by several of the Village's funds. The deposits and investments of the pension trust funds are held separately from those of other funds.

Permitted Deposits and Investments – Statutes authorize the Village to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services, and Illinois Funds.

The Illinois Funds is an investment pool managed by the Illinois State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. The Illinois Funds is not registered with the SEC as an investment company. Investments in Illinois Funds are valued at the share price, the price for which the investment could be sold.

VILLAGE OF JOHNSBURG, ILLINOIS

Notes to the Financial Statements

April 30, 2020

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

The deposits and investments of the Pension Fund are held separately from those of other Village funds. Statutes authorize the Pension Fund to make deposits/invest in interest bearing direct obligations of the United States of America; obligations that are fully guaranteed or insured as to the payment of principal and interest by the United States of America; bonds, notes, debentures, or similar obligations of agencies of the United States of America; savings accounts or certificates of deposit issued by banks or savings and loan associations chartered by the United States of America or by the State of Illinois, to the extent that the deposits are insured by the agencies or instrumentalities of the federal government; credit unions, to the extent that the deposits are insured by the agencies or instrumentalities of the federal government; State of Illinois bonds; pooled accounts managed by the Illinois Funds Market Fund (Formerly known as IPTIP, Illinois Public Treasurer's Investment Pool), or by banks, their subsidiaries or holding companies, in accordance with the laws of the State of Illinois; bonds or tax anticipation warrants of any county, township, or municipal corporation of the State of Illinois; direct obligations of the State of Israel; money market mutual funds managed by investment companies that are registered under the Federal Investment Company Act of 1940 and the Illinois Securities Law of 1953 and are diversified, open-ended management investment companies, provided the portfolio is limited to specified restrictions; general accounts of life insurance companies; and separate accounts of life insurance companies and mutual funds, the mutual funds must meet specific restrictions, provided the investment in separate accounts and mutual funds does not exceed ten percent of the Pension Fund's plan net position; and corporate bonds managed through an investment advisor, rated as investment grade by one of the two largest rating services at the time of purchase. Pension Funds with plan net position of \$2.5 million or more may invest up to forty-five percent of plan net position in separate accounts of life insurance companies and mutual funds. Pension Funds with plan net position of at least \$5 million that have appointed an investment advisor, may through that investment advisor invest up to forty-five percent of the plan net position in common and preferred stocks that meet specific restrictions. In addition, Pension Funds with plan net position of at least \$10 million that have appointed an investment advisor, may invest up to fifty percent of its net position in common and preferred stocks and mutual funds that meet specific restrictions effective July 1, 2011 and up to fifty-five percent effective July 1, 2012.

Village Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk

Deposits. At year-end, the carrying amount of the Village's deposits for governmental and business-type activities totaled \$833,829 and the bank balances totaled \$882,545. In addition, the Village has \$1,164,720 invested in the Illinois Funds at year-end, which is measured at net asset value of the Pool.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with the Village's investment policy, the Village limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for cash requirements for ongoing operations in shorter term securities, money market funds or similar investment pools. The Village's investment in the Illinois Funds has an average maturity of less than one year.

VILLAGE OF JOHNSBURG, ILLINOIS

Notes to the Financial Statements

April 30, 2020

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Village Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk – Continued

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The Village’s policy limits its exposure to credit risk by limiting investments to the safest types of securities, prequalifying the financial institution, intermediaries and advisors with which the Village will conduct business; and diversifying the investment portfolio so that potential loss on individual securities will be minimized. The Village’s investment in the Illinois Funds is rated AAAM by Standard & Poor’s.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the Village’s deposits may not be returned to it. The Village’s investment policy requires pledging of collateral with a fair value of 110% of all bank balances in excess of federal depository insurance with the collateral held by the Village or a third party in the Village’s name. At year-end, the entire amount of the bank balance of deposits was covered by federal depository or equivalent insurance.

For an investment, this is the risk that in the event of the failure of the counterparty, the Village will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Illinois Funds is not subject to custodial credit risk.

Concentration Risk. This is the risk of loss attributed to the magnitude of the Village’s investment in a single issuer. At year-end, the Village does not have any investments over 5 percent of the total cash and investment portfolio (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments).

Police Pension Fund Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk

Deposits. At year-end, the carrying amount of the Fund’s deposits totaled \$881,551 and the bank balances totaled \$881,551.

Investments. The Fund has the following investment fair values and maturities:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less Than 1	1 to 5	6 to 10	More Than 10
Corporate Bonds	\$ 539,732	137,735	240,346	123,835	37,816

VILLAGE OF JOHNSBURG, ILLINOIS

**Notes to the Financial Statements
April 30, 2020**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Police Pension Fund Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk – Continued

Investments – Continued. The Fund has the following recurring fair value measurements as of April 30, 2020:

Investments by Fair Value Level	Totals	Fair Value Measurements Using		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Debt Securities				
Corporate Bonds	\$ 539,732	-	539,732	-
Equity Securities				
Mutual Funds	1,579,727	1,579,727	-	-
Insurance Contracts	605,871	-	605,871	-
Total Investments by Fair Value Level	2,725,330	1,579,727	1,145,603	-

Debt Securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities’ relationship to benchmark quoted prices.

Interest Rate Risk. The Fund limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for cash requirements for ongoing operations, while providing a reasonable rate of return based on the current market.

Credit Risk. The Fund limits its exposure to credit risk by limiting investments to the safest types of securities, prequalifying the financial institution, intermediaries and advisors with which the Fund will conduct business; and diversifying the investment portfolio so that potential loss on individual investments will be minimized. The investments in corporate bonds were rated Baa2 to Aaa, by Moody’s.

The Fund’s investment policy also prescribes to the “prudent person” rule, which states, “Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as possible income to be derived.”

Custodial Credit Risk. The Fund’s investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance. At year-end, the entire amount of the bank balance of the deposits was covered by federal depository or equivalent insurance.

VILLAGE OF JOHNSBURG, ILLINOIS

Notes to the Financial Statements

April 30, 2020

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Police Pension Fund Interest Rate Risk, Credit Risk, Custodial Credit Risk, and Concentration Risk – Continued

Custodial Credit Risk – Continued. For an investment, the Fund limits its exposure to custodial credit risk by utilizing an independent third-party institution, selected by the Police Pension Board, to act as custodian for its securities and collateral.

Concentration Risk. The Fund's investment policy defines the strategy in which the Police Pension Board adheres to for investments as follows:

In addition to the securities and fair values previously listed, the Fund also has \$1,579,727 invested in mutual funds and \$605,871 invested in insurance contracts. At year-end, the Fund has investments over 5 percent of the net position available for benefits (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments) invested in VOYA Insurance Contract of \$605,871.

The Fund's investment policy in accordance with Illinois Compiled Statutes (ILCS) establishes the following target allocation across asset classes:

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	10% - 50%	9.7%
Domestic Equities	20% - 70%	1.6% - 12.3%
International Equities	10%	3.5%
Cash and Cash Equivalents	0%	0.0%

Illinois Compiled Statutes (ILCS) limit the Fund's investments in equities, mutual funds and variable annuities to 65%. Securities in any one company should not exceed 5% of the total fund.

The long-term expected rate of return on the Fund's investments are traditionally determined using an asset allocation study conducted by the Fund's investment management consultant in May 2020 in which best-estimate ranges of expected future real rates of return (net of pension plan investment expense and inflation) were developed for each major asset class. These ranges are traditionally combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding the expected inflation.

VILLAGE OF JOHNSBURG, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

DEPOSITS AND INVESTMENTS – Continued

Rate of Return

For the year ended April 30, 2020, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was (4.71%). The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

CAPITAL ASSETS

Governmental Activities

Governmental capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 1,964,937	-	-	1,964,937
Depreciable Capital Assets				
Land Improvements	1,037,624	82,396	-	1,120,020
Furniture, Fixtures & Equipment	1,907,118	61,463	79,511	1,889,070
Buildings and Improvements	1,032,891	211,000	342,000	901,891
Roadways Infrastructure	19,270,132	-	-	19,270,132
	<u>23,247,765</u>	<u>354,859</u>	<u>421,511</u>	<u>23,181,113</u>
Less Accumulated Depreciation				
Land Improvements	622,593	43,011	-	665,604
Furniture, Fixtures & Equipment	1,163,421	124,734	73,406	1,214,749
Buildings and Improvements	305,140	30,944	164,160	171,924
Roadways Infrastructure	11,116,703	537,284	-	11,653,987
	<u>13,207,857</u>	<u>735,973</u>	<u>237,566</u>	<u>13,706,264</u>
Total Net Depreciable Capital Assets	<u>10,039,908</u>	<u>(381,114)</u>	<u>183,945</u>	<u>9,474,849</u>
Total Net Capital Assets	<u>12,004,845</u>	<u>(381,114)</u>	<u>183,945</u>	<u>11,439,786</u>

VILLAGE OF JOHNSBURG, ILLINOIS

Notes to the Financial Statements

April 30, 2020

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

CAPITAL ASSETS – Continued

Governmental Activities – Continued

Depreciation expense was charged to governmental activities as follows:

General Government	\$	32,648
Public Safety		41,203
Highways and Streets		624,452
Parks and Buildings		31,220
Golf Course		6,450
		<u>735,973</u>

Business-Type Activities

Business-type capital asset activity for the year was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
Nondepreciable Capital Assets				
Land	\$ 226,000	-	-	226,000
Depreciable Capital Assets				
Wells, Buildings and Improvements	3,394,817	-	-	3,394,817
System Infrastructure	9,614,081	-	-	9,614,081
	<u>13,008,898</u>	-	-	<u>13,008,898</u>
Less Accumulated Depreciation				
Wells, Buildings and Improvements	1,441,319	95,365	-	1,536,684
System Infrastructure	3,644,203	318,728	-	3,962,931
	<u>5,085,522</u>	<u>414,093</u>	-	<u>5,499,615</u>
Total Net Depreciable Capital Assets	<u>7,923,376</u>	<u>(414,093)</u>	-	<u>7,509,283</u>
Total Net Capital Assets	<u>8,149,376</u>	<u>(414,093)</u>	-	<u>7,735,283</u>

Depreciation expense of \$414,093 was charged to the Waterworks and Sewerage Fund.

VILLAGE OF JOHNSBURG, ILLINOIS

**Notes to the Financial Statements
April 30, 2020**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund Transfers

Interfund transfers for the year consisted of the following:

<u>Transfer In</u>	<u>Transfer Out</u>	<u>Amount</u>
Golf Course	General	\$ 64,721
Land and Building	General	43,014
Waterworks and Sewerage	General	<u>234,948</u>
		<u><u>342,683</u></u>

Transfers are used to move unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Interfund Balances

Interfund balances are advances in anticipation of receipts to cover temporary cash shortages and from the time lag between when transactions are recorded in the accounting system and payments between funds are made. The composition of interfund balances as of the date of this report, is as follows:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Golf Course	\$ 58,205
Police Pension	General	126,168
Specail Service Areas - Custodial	General	<u>18,025</u>
		<u><u>202,398</u></u>

PROPERTY TAXES

Property taxes for 2019 attach as an enforceable lien on January 1, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and are payable in two installments, on or about June 1 and September 1. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 0.5% of the tax levy, to reflect actual collection experience.

VILLAGE OF JOHNSBURG, ILLINOIS

**Notes to the Financial Statements
April 30, 2020**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT

General Obligation Bonds

The Village issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are capital-related debt. General obligation bonds are direct obligations and pledge the full faith and credit of the Village. General obligation bonds currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
General Obligation Alternate Revenue Source Refunding Bonds of 2017 - Due in annual installments of \$100,000 to \$115,000 plus interest at 1.60% to 2.50% through February 1, 2027.	General	\$ 850,000	-	100,000	750,000
General Obligation Alternate Revenue Source Refunding Bonds of 2018 - Due in annual installments of \$45,000 to \$90,000 plus interest at 2.25% to 4.00% through February 1, 2038.	Golf Course	1,200,000	-	45,000	1,155,000
General Obligation W&S Refunding Alternate Revenue Source Refunding Bonds of 2018 - Due in annual installments of \$170,000 to \$225,000 plus interest at 4.00% through February 1, 2027.	Waterworks and Sewerage	1,585,000	-	170,000	1,415,000
		<u>3,635,000</u>	<u>-</u>	<u>315,000</u>	<u>3,320,000</u>

Installment Contract Payable

The Village also issues installment contracts payable to provide funds for the purchase of capital assets. Installment contracts currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements	Ending Balances
Installment Contract of 2015 - Due in monthly installments of \$4,493 including interest at 3.00% through July 10, 2020.	Land and Building	\$ 66,342	-	52,641	13,701

VILLAGE OF JOHNSBURG, ILLINOIS

**Notes to the Financial Statements
April 30, 2020**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Long-Term Liability Activity

Changes in long-term liabilities during the fiscal year were as follows:

Type of Debt	Beginning Balances	Additions	Deductions	Ending Balances	Amounts Due within One Year
Governmental Activities					
Compensated Absences	\$ 28,646	14,548	7,274	35,920	35,920
Net Pension Liability - IMRF	612,215	-	206,293	405,922	-
Net Pension Liability - Police	2,604,206	1,698,939	-	4,303,145	-
Total OPEB Liability - RBP	137,371	22,383	-	159,754	-
General Obligation Bonds	2,050,000	-	145,000	1,905,000	150,000
Installment Contracts	66,342	-	52,641	13,701	13,701
	<u>5,498,780</u>	<u>1,735,870</u>	<u>411,208</u>	<u>6,823,442</u>	<u>199,621</u>
Business-Type Activities					
Net Pension Liability - IMRF	40,376	-	16,886	23,490	-
General Obligation Bonds	1,585,000	-	170,000	1,415,000	180,000
Plus: Premium on Bonds	79,988	-	9,998	69,990	9,998
	<u>1,705,364</u>	<u>-</u>	<u>196,884</u>	<u>1,508,480</u>	<u>189,998</u>

For governmental activities, the compensated absences, the net pension liabilities, and the total OPEB liability are generally liquidated by the General Fund. The General and Golf Course Funds make payments on the general obligation bonds. The installment contracts are being liquidated by the Land and Building Fund. For business-type activities, the Waterworks and Sewerage Fund makes payments on the general obligation bonds and the net pension liability.

VILLAGE OF JOHNSBURG, ILLINOIS

**Notes to the Financial Statements
April 30, 2020**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Debt Service Requirements to Maturity

The annual debt service requirements to maturity, including principal and interest, are as follows:

Fiscal Year	Governmental Activities				Business-Type Activities	
	Installment Contracts		General Obligation Bonds		General Obligation Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
2021	\$ 13,701	67	150,000	58,548	180,000	56,600
2022	-	-	155,000	55,573	185,000	49,400
2023	-	-	155,000	52,204	195,000	42,000
2024	-	-	155,000	48,736	205,000	34,200
2025	-	-	165,000	44,774	210,000	26,000
2026	-	-	165,000	40,538	215,000	17,600
2027	-	-	170,000	35,892	225,000	9,000
2028	-	-	60,000	31,120	-	-
2029	-	-	60,000	28,960	-	-
2030	-	-	65,000	26,800	-	-
2031	-	-	65,000	24,200	-	-
2032	-	-	65,000	21,600	-	-
2033	-	-	70,000	19,000	-	-
2034	-	-	75,000	16,200	-	-
2035	-	-	75,000	13,200	-	-
2036	-	-	80,000	10,200	-	-
2037	-	-	85,000	7,000	-	-
2038	-	-	90,000	3,600	-	-
Totals	13,701	67	1,905,000	538,145	1,415,000	234,800

VILLAGE OF JOHNSBURG, ILLINOIS

**Notes to the Financial Statements
April 30, 2020**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

LONG-TERM DEBT – Continued

Legal Debt Margin

Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes provides "...no municipality having a population of less than 500,000 shall become indebted in any manner or for any purpose, to an amount, including existing indebtedness in the aggregate exceeding 8.625% on the value of the taxable property therein, to be ascertained by the last assessment for state and county purposes, previous to the incurring of the indebtedness or, until January 1, 1983, if greater, the sum that is produced by multiplying the municipality's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979."

Assessed Valuation - 2019	<u>\$ 224,634,323</u>
Legal Debt Limit - 8.625% of Assessed Value	19,374,710
Amount of Debt Applicable to Limit	<u>13,701</u>
Legal Debt Margin	<u>19,361,009</u>

Non-Commitment Debt

Special Service Area Bonds

Special service area bonds outstanding as of the date of this report totaled \$1,060,000. These bonds are not an obligation of the Village and are secured by the levy of annual tax on the real property within the special service area. The Village is in no way liable for repayment but is only acting as agent for the property owners in levying and collecting the tax, and forwarding the collections to bondholders. Special service area bonds outstanding are comprised of the following as of April 30, 2020:

Special Service Area #27	\$ 430,000
Special Service Area #28	120,000
Special Service Area #32	<u>510,000</u>
	<u>1,060,000</u>

VILLAGE OF JOHNSBURG, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION/FUND BALANCE CLASSIFICATION

Net Investment in Capital Assets

Net investment in capital assets was comprised of the following as of April 30, 2020:

Governmental Activities	
Capital Assets - Net of Accumulated Depreciation	\$ 11,439,786
Less Capital Related Debt:	
General Obligation Bonds	(1,905,000)
Installment Contracts	<u>(13,701)</u>
Net Investment in Capital Assets	<u>9,521,085</u>
Business-Type Activities	
Capital Assets - Net of Accumulated Depreciation	7,735,283
Plus: Unamortized Loss on Refunding	181,980
Less Capital Related Debt:	
Alternate Revenue Bonds - Net	<u>(1,484,990)</u>
Net Investment in Capital Assets	<u>6,432,273</u>

Fund Balance Classifications

In the governmental funds financial statements, the Village considers restricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. The Village first utilizes committed, then assigned and then unassigned fund balance when an expenditure is incurred for purposes for which all three unrestricted fund balances are available.

Nonspendable Fund Balance. Consists of resources that cannot be spent because they are either: a) not in a spendable form; or b) legally or contractually required to be maintained intact.

Restricted Fund Balance. Consists of resources that are restricted to specific purposes, that is, when constraints placed on the use of resources are either: a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance. Consists of resources constrained (issuance of an ordinance) to specific purposes by the government itself, using its highest level of decision-making authority, the Board of Trustees; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.

VILLAGE OF JOHNSBURG, ILLINOIS

**Notes to the Financial Statements
April 30, 2020**

NOTE 3 – DETAIL NOTES ON ALL FUNDS – Continued

NET POSITION/FUND BALANCE CLASSIFICATION – Continued

Fund Balance Classifications – Continued

Assigned Fund Balance. Consists of amounts that are constrained by the Board of Trustees’ intent to be used for specific purposes but are neither restricted nor committed. Intent is expressed by a) the Board of Trustees itself or b) a body or official to which the Board of Trustees has delegated the authority to assign amounts to be used for specific purposes. The Village’s highest level of decision-making authority is the Board of Trustees, who is authorized to assign amounts to a specific purpose.

Unassigned Fund Balance. Consists of residual net resources of a fund that has not been restricted, committed, or assigned within the General Fund and deficit fund balances of other governmental funds.

Minimum Fund Balance Policy. The Village’s policy manual states that the General Fund should maintain a minimum fund balance equal to 25% to 34% of budgeted operating expenditures.

The following is a schedule of fund balance classifications for the governmental funds as of the date of this report:

	General	Special Projects		Capital Projects		Totals
		Motor Fuel Tax	Golf Course	Special Service Area	Land and Building	
Fund Balances						
Nonspendable						
Prepays	\$ 53,162	-	-	-	-	53,162
Restricted						
Motor Fuel Taxes	-	110,368	-	-	-	110,368
Police	52,951	-	-	-	-	52,951
Special Service Areas	-	-	-	64,072	-	64,072
Parks	36,774	-	-	-	-	36,774
	89,725	110,368	-	64,072	-	264,165
Assigned						
Subdivision	372,745	-	-	-	-	372,745
Capital Projects	509,268	-	-	-	125,435	634,703
	882,013	-	-	-	125,435	1,007,448
Unassigned	(304,345)	-	(58,205)	-	-	(362,550)
Total Fund Balances	720,555	110,368	(58,205)	64,072	125,435	962,225

VILLAGE OF JOHNSBURG, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 4 – OTHER INFORMATION

RISK MANAGEMENT

The Village is exposed to various risks of loss related torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The Village has purchased insurance through risk pools and private insurance companies. Risks covered include general liability, workers' compensation and other. During the fiscal year there were no significant reductions in insurance coverage for any category. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years. Premiums paid have been displayed as expenditures in appropriate funds.

ECONOMIC DEVELOPMENT INCENTIVES

The Village has entered into an agreement with a developer to provide economic incentives over a fourteen-year period. The incentive is made in tri-annual payments based on sales tax produced by the property which was constructed by the developer. The Village shall rebate to the developer two-thirds of the sales tax revenue received by the Village as generated by the development, in excess of the base amount each year. The maximum incentive under this agreement is \$4,000,000. Through April 30, 2020, the Village has remitted \$3,506,605 to the developer, including \$363,167 in the current year. All payments have been recorded as an expenditure of the General Fund. The remaining maximum obligation as of April 30, 2020 is \$493,395.

The Village has also entered into an agreement with a second developer, whereas the Village agrees to reimburse eligible costs of the associated development. Eligible costs up to \$50,000 are to be reimbursed from 80% of the Retailer's Occupation Tax collected by the Village from sales generated, limited to a period of five years. Through April 30, 2020, the Village has remitted \$50,000 to the developer, including \$20,000 in the current year. All payments have been recorded as an expenditure of the General Fund. The remaining maximum obligation as of April 30, 2020 is \$0.

CONTINGENT LIABILITIES

Litigation

The Village is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the Village's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the Village.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Village expects such amounts, if any, to be immaterial.

VILLAGE OF JOHNSBURG, ILLINOIS

Notes to the Financial Statements

April 30, 2020

NOTE 4 – OTHER INFORMATION – Continued

CONTINGENT LIABILITIES – Continued

Financial Impact from COVID-19

In March 2020, the World Health Organization declared the COVID-19 virus a public health emergency. As of the date of this report, the extent of the impact of COVID-19 on the Village's operations and financial position cannot be determined.

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS

The Village contributes to two defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), a defined benefit agent multiple-employer public employee retirement system and the Police Pension Plan, a single-employer pension plan. Separate financial statements for the Police Pension Plan can be obtained by writing the Village at 1515 Channel Beach Avenue, Johnsburg, Illinois 60051. IMRF does issue a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole, but not by individual employer. That report may be obtained on-line at www.imrf.org. The benefit, benefit levels, employee contributions, and employer contributions are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly.

The aggregate amount recognized for the two pension plans is:

	Expenses	Net Pension Liability	Deferred Outflows	Deferred (Inflows)
IMRF	\$ 121,168	429,412	194,698	(157,757)
Police Pension	316,940	4,303,145	1,797,517	(202,426)
	<u>438,108</u>	<u>4,732,557</u>	<u>1,992,215</u>	<u>(360,183)</u>

Illinois Municipal Retirement Fund (IMRF)

Plan Descriptions

Plan Administration. All employees (other than those covered by the Police Pension Plan) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

VILLAGE OF JOHNSBURG, ILLINOIS

Notes to the Financial Statements

April 30, 2020

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Benefits Provided. IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

IMRF provides two tiers of pension benefits. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

VILLAGE OF JOHNSBURG, ILLINOIS

Notes to the Financial Statements

April 30, 2020

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Plan Membership. As of December 31, 2019, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	4
Inactive Plan Members Entitled to but not yet Receiving Benefits	5
Active Plan Members	<u>11</u>
Total	<u>20</u>

Contributions. As set by statute, the Village's Regular Plan Members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. For the year-ended April 30, 2020, the Village's contribution was 11.37% of covered payroll.

Net Pension Liability. The Village's net pension liability was measured as of December 31, 2019. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability was determined by an actuarial valuation performed, as of December 31, 2019, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	7.25%
Salary Increases	3.35% - 14.25%
Cost of Living Adjustments	2.50%
Inflation	2.50%

VILLAGE OF JOHNSBURG, ILLINOIS

Notes to the Financial Statements

April 30, 2020

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Plan Descriptions – Continued

Actuarial Assumptions – Continued. For nondisabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality tables was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for nondisabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target	Long-Term Expected Real Rate of Return
Fixed Income	28.00%	3.25%
Domestic Equities	37.00%	5.75%
International Equities	18.00%	6.50%
Real Estate	9.00%	5.20%
Blended	7.00%	3.60% - 7.60%
Cash and Cash Equivalents	1.00%	1.85%

VILLAGE OF JOHNSBURG, ILLINOIS

**Notes to the Financial Statements
April 30, 2020**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Discount Rate

The discount rate used to measure the total pension liability was 7.25%, the same as the prior year valuation. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that Village contributions will be made at rates equal to the difference between the actuarially determined contribution rates and the member rate. Based on those assumptions, IMRF's fiduciary net position was projected to be available to make all project future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all period of projected benefit payments to determine the total pension liability.

Discount Rate Sensitivity

The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the Village calculated using the discount rate as well as what the Village's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net Pension Liability	\$ 807,104	429,412	121,663

VILLAGE OF JOHNSBURG, ILLINOIS

Notes to the Financial Statements

April 30, 2020

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at December 31, 2018	\$ 2,376,918	1,724,327	652,591
Changes for the Year:			
Service Cost	68,049	-	68,049
Interest on the Total Pension Liability	171,802	-	171,802
Difference Between Expected and Actual Experience of the Total Pension Liability	(43,437)	-	(43,437)
Changes of Assumptions	-	-	-
Contributions - Employer	-	81,357	(81,357)
Contributions - Employees	-	32,428	(32,428)
Net Investment Income	-	307,713	(307,713)
Benefit Payments, including Refunds of Employee Contributions	(82,532)	(82,532)	-
Other (Net Transfer)	-	(1,905)	1,905
Net Changes	113,882	337,061	(223,179)
Balances at December 31, 2019	2,490,800	2,061,388	429,412

VILLAGE OF JOHNSBURG, ILLINOIS

**Notes to the Financial Statements
April 30, 2020**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Illinois Municipal Retirement Fund (IMRF) – Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2020, the Village recognized pension expense of \$121,168. At April 30, 2020, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 109,467	(38,035)	71,432
Assumption Changes	59,540	(46,545)	12,995
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	(73,177)	(73,177)
Total Expenses to be Recognized in Future Periods	169,007	(157,757)	11,250
Pension Contributions Made Subsequent to the Measurement Date	25,691	-	25,691
Total Deferred Amounts Related to IMRF	194,698	(157,757)	36,941

\$25,691 reported as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date and will be recognized as a reduction of the net pension liability in the reporting year ended April 30, 2021. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows/ (Inflows) of Resources
2021	\$ 18,904
2022	694
2023	16,153
2024	(29,590)
2025	5,807
Thereafter	(718)
Total	11,250

VILLAGE OF JOHNSBURG, ILLINOIS

**Notes to the Financial Statements
April 30, 2020**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Police Pension Plan

Plan Descriptions

Plan Administration. The Police Pension Plan is a single-employer defined benefit pension plan that covers all sworn police personnel. The defined benefits and employee and minimum employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The Village accounts for the Fund as a pension trust fund. The Fund is governed by a five-member pension board. Two members of the Board are appointed by the Village President, one member is elected by pension beneficiaries and two members are elected by active police employees.

Plan Membership. At April 30, 2020, the measurement date, membership consisted of the following:

Inactive Plan Members Currently Receiving Benefits	2
Inactive Plan Members Entitled to but not yet Receiving Benefits	1
Active Plan Members	<u>11</u>
Total	<u>14</u>

Benefits Provided. The following is a summary of the Police Pension Plan as provided for in Illinois State Statutes.

The Police Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Covered employees hired before January 1, 2011 (Tier 1), attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit of ½ of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.5 percent of such salary for each additional year of service over 20 years up to 30 years, to a maximum of 75 percent of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3 percent of the original pension and 3 percent compounded annually thereafter.

VILLAGE OF JOHNSBURG, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Police Pension Plan – Continued

Plan Descriptions – Continued

Benefits Provided – Continued. Covered employees hired on or after January 1, 2011 (Tier 2), attaining the age of 55 or older with 10 or more years of creditable service are entitled to receive an annual retirement benefit equal to the average monthly salary obtained by dividing the total salary of the police officer during the 48 consecutive months of service within the last 60 months of service in which the total salary was the highest by the number of months of service in that period. Police officer salary for the pension purposes is capped at \$106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3 percent compounded. The annual benefit shall be increased by 2.5 percent of such a salary for each additional year of service over 20 years up to 30 years to a maximum of 75 percent of such salary. Employees with at least 10 years may retire at or after age 50 and receive a reduced benefit (i.e., ½ percent for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1st after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3 percent or ½ of the change in the Consumer Price Index for the proceeding calendar year.

Contributions. Covered employees are required to contribute 9.91% of their base salary to the Police Pension Plan. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. The Village is required to contribute the remaining amounts necessary to finance the plan and the administrative costs as actuarially determined by an enrolled actuary. Effective January 1, 2011, ILCS requires the Village to contribute a minimum amount annually calculated using the projected unit credit actuarial cost method that will result in the funding of 90% of the past service cost by the year 2040, however, due to GASB requirements the Village is funding using the entry age normal method at 100% of the past service cost by 2040. For the year-ended April 30, 2020, the Village's contribution was 33.98% of covered payroll.

Concentrations. At year-end, the Police Pension Plan has investments over 5 percent of the net position available for benefits (other than investments issued or explicitly guaranteed by the U.S. government and investments in mutual funds, external investment pools, and other pooled investments) invested in VOYA Insurance Contract of \$605,871.

VILLAGE OF JOHNSBURG, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Police Pension Plan – Continued

Actuarial Assumptions

The total pension liability was determined by an actuarial valuation performed, as of April 30, 2019, using the following actuarial methods and assumptions:

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market
Actuarial Assumptions	
Interest Rate	6.50%
Salary Increases	1.12% to 4.86%
Cost of Living Adjustments	2.25%
Inflation	2.25%

Mortality rates were based on the RP 2000 Combined Healthy Mortality Table (male) with blue collar adjustment projected by Scale BB to 2015.

Discount Rate

A Single Discount Rate of 5.62% was used to measure the total pension liability, and 6.50% in the prior valuation. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 6.50%, the municipal bond rate is 2.56%, and the resulting single discount rate is 5.62%.

VILLAGE OF JOHNSBURG, ILLINOIS

**Notes to the Financial Statements
April 30, 2020**

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Police Pension Plan – Continued

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the Village calculated using the discount rate as well as what the Village's net pension liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current rate:

	1% Decrease (4.62%)	Current Discount Rate (5.62%)	1% Increase (6.62%)
Net Pension Liability	\$ 6,086,130	4,303,145	2,934,670

Changes in the Net Pension Liability

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) - (B)
Balances at April 30, 2019	\$ 6,012,961	3,408,755	2,604,206
Changes for the Year:			
Service Cost	215,600	-	215,600
Interest on the Total Pension Liability	387,521	-	387,521
Changes of Benefit Terms	28,868	-	28,868
Difference Between Expected and Actual Experience of the Total Pension Liability	58,864	-	58,864
Changes of Assumptions	1,433,589	-	1,433,589
Contributions - Employer	-	298,472	(298,472)
Contributions - Employees	-	85,354	(85,354)
Net Investment Income	-	67,313	(67,313)
Benefit Payments, including Refunds of Employee Contributions	(102,203)	(102,203)	-
Administrative Expenses	-	(25,636)	25,636
Net Changes	2,022,239	323,300	1,698,939
Balances at April 30, 2020	8,035,200	3,732,055	4,303,145

VILLAGE OF JOHNSBURG, ILLINOIS

Notes to the Financial Statements
April 30, 2020

NOTE 4 – OTHER INFORMATION – Continued

EMPLOYEE RETIREMENT SYSTEM – DEFINED BENEFIT PENSION PLANS – Continued

Police Pension Plan – Continued

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended April 30, 2020, the Village recognized pension expense of \$316,940. At April 30, 2020, the Village reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ 286,420	(202,426)	83,994
Assumption Changes	1,311,892	-	1,311,892
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	199,205	-	199,205
Total Deferred Amounts Related to Police Pension	<u>1,797,517</u>	<u>(202,426)</u>	<u>1,595,091</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Fiscal Year	Net Deferred Outflows of Resources
2021	\$ 204,915
2022	188,947
2023	165,012
2024	163,239
2025	130,727
Thereafter	<u>742,251</u>
Total	<u>1,595,091</u>

VILLAGE OF JOHNSBURG, ILLINOIS

**Notes to the Financial Statements
April 30, 2020**

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS

General Information about the OPEB Plan

Plan Description. The Village’s defined benefit OPEB plan, Retiree Benefits Plan (RBP), provides OPEB for all permanent full-time general and public safety employees of the Village. RBP is a single-employer defined benefit OPEB plan administered by the Village. Article 11 of the State Compiled Statutes grants the authority to establish and amend the benefit terms and financing requirements to the Village Board. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided. Eligible retirees may continue coverage into retirement on the Village’s Plan on a pay-all basis. Coverage is also available for eligible dependents on a pay-all basis. Coverage can continue even when an employee becomes Medicare eligible.

Plan Membership. As of April 30, 2020, the measurement date, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	-
Inactive Plan Members Entitled to but not yet Receiving Benefits	-
Active Plan Members	<u>23</u>
Total	<u><u>23</u></u>

Total OPEB Liability

The Village’s total OPEB liability was measured as of April 30, 2020 and was determined by an actuarial valuation as of that date.

VILLAGE OF JOHNSBURG, ILLINOIS

Notes to the Financial Statements April 30, 2020

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

Total OPEB Liability – Continued

Actuarial Assumptions and Other Inputs. The total OPEB liability in the April 30, 2020 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	3.00%
Salary Increases	4.00%
Discount Rate	2.85%
Healthcare Cost Trend Rates	6.81% for 2020, decreasing to an ultimate rate of 4.5% for 2029 and later years
Retirees' Share of Benefit-Related Costs	100% of projected health insurance premiums for retirees

The discount rate was based on the S&P Municipal Bond 20 Year High-Grade Rate Index.

Mortality rates were based on the RP-2014 Combined Annuitant Mortality table for males and females.

Change in the Total OPEB Liability

	<u>Total OPEB Liability</u>
Balance at April 30, 2019	<u>\$ 137,371</u>
Changes for the Year:	
Service Cost	9,625
Interest on the Total Pension Liability	4,410
Changes of Benefit Terms	-
Difference Between Expected and Actual Experience	-
Changes of Assumptions or Other Inputs	8,242
Benefit Payments	-
Other Changes	106
Net Changes	<u>22,383</u>
Balance at April 30, 2020	<u>159,754</u>

VILLAGE OF JOHNSBURG, ILLINOIS

Notes to the Financial Statements

April 30, 2020

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The discount rate used to measure the total pension liability was 2.85%, while the prior valuation used 3.21%. The following presents the total OPEB liability, calculated using the discount rate, as well as what the total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher:

	1% Decrease (1.85%)	Current Discount Rate (2.85%)	1% Increase (3.85%)
Total OPEB Liability	\$ 177,315	159,754	143,757

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability, calculated using a varied Healthcare Trend Rate, as well as what the total OPEB liability would be if it were calculated using a Healthcare Trend Rate that is one percentage point lower or one percentage point higher:

	1% Decrease (Varies)	Healthcare Cost Trend Rates (Varies)	1% Increase (Varies)
Total OPEB Liability	\$ 138,991	159,754	183,843

VILLAGE OF JOHNSBURG, ILLINOIS

**Notes to the Financial Statements
April 30, 2020**

NOTE 4 – OTHER INFORMATION – Continued

OTHER POST-EMPLOYMENT BENEFITS – Continued

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended April 30, 2020, the Village recognized OPEB expense of \$15,560. At April 30, 2020, the Village reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Totals
Difference Between Expected and Actual Experience	\$ -	-	-
Change in Assumptions	15,796	-	15,796
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	-	-	-
Total Deferred Amounts Related to OPEB	<u>15,796</u>	<u>-</u>	<u>15,796</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Fiscal Year	Net Deferred Outflows of Resources
2021	\$ 1,524
2022	1,524
2023	1,524
2024	1,524
2025	1,524
Thereafter	<u>8,176</u>
Total	<u>15,796</u>

VILLAGE OF JOHNSBURG, ILLINOIS

Notes to the Financial Statements

April 30, 2020

NOTE 4 – OTHER INFORMATION – Continued

SUBSEQUENT EVENTS

On May 28, 2020, the Village issued \$3,570,000 of General Obligation (Alternate Revenue Source) Bonds, due in annual installments of \$110,000 to \$230,000, plus interest at 2.00% to 4.00% through February 1, 2045.

On May 28, 2020, the Village issued \$2,600,000 of General Obligation (Alternate Revenue Source) Bonds, due in annual installments of \$25,000 to \$235,000, plus interest at 2.00% to 4.00% through February 1, 2040.

REQUIRED SUPPLEMENTARY INFORMATION

Required supplementary information includes financial information and disclosures that are required by the GASB but are not considered a part of the basic financial statements. Such information includes:

- Schedule of Employer Contributions
 - Illinois Municipal Retirement Fund
 - Police Pension Fund

- Schedule of Changes in the Employer's Net Pension Liability
 - Illinois Municipal Retirement Fund
 - Police Pension Fund

- Schedule of Investment Returns
 - Police Pension Fund

- Schedule of Changes in the Employer's Total OPEB Liability
 - Retiree Benefit Plan

- Budgetary Comparison Schedules
 - General Fund
 - Motor Fuel Tax – Special Revenue Fund
 - Golf Course – Special Revenue Fund

Notes to the Required Supplementary Information

Budgetary Information – Budgets are adopted on a basis consistent with generally accepted accounting

VILLAGE OF JOHNSBURG, ILLINOIS

Illinois Municipal Retirement Fund

**Required Supplementary Information
Schedule of Employer Contributions
April 30, 2020**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2016	\$ 57,552	\$ 57,552	\$ -	\$ 495,720	11.61%
2017	61,821	61,821	-	555,443	11.13%
2018	74,342	74,342	-	600,152	12.39%
2019	76,885	76,885	-	648,212	11.86%
2020	81,679	81,679	-	718,541	11.37%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	24 Years
Asset Valuation Method	5-Year Smoothed Market
Inflation	2.50%
Salary Increases	3.35% - 14.25%
Investment Rate of Return	7.50%
Retirement Age	See the Notes to the Financial Statements
Mortality	IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015).

Note: This schedule is intended to show information for ten years. Additional information will be displayed as it becomes available.

VILLAGE OF JOHNSBURG, ILLINOIS

Police Pension Fund

**Required Supplementary Information
Schedule of Employer Contributions
April 30, 2020**

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Excess/ (Deficiency)	Covered Payroll	Contributions as a Percentage of Covered Payroll
2015	\$ 302,429	\$ 130,691	\$ (171,738)	\$ 765,673	17.07%
2016	309,711	189,611	(120,100)	742,697	25.53%
2017	340,708	214,599	(126,109)	839,064	25.58%
2018	339,526	252,350	(87,176)	834,766	30.23%
2019	342,101	283,172	(58,929)	850,677	33.29%
2020	294,096	298,472	4,376	878,326	33.98%

Notes to the Required Supplementary Information:

Actuarial Cost Method	Projected Unit Credit Method
Amortization Method	Level % Pay (Closed)
Remaining Amortization Period	22 Years
Asset Valuation Method	Market Value
Inflation	2.50%
Salary Increases	2.62% to 6.36%
Investment Rate of Return	6.50%
Retirement Age	See the Notes to the Financial Statements
Mortality	RP 2000 Combined Healthy Mortality Table with Blue Collar Adjustment projected by Scale BB to 2015

Note: This schedule is intended to show information for ten years. Additional information will be displayed as it becomes available.

VILLAGE OF JOHNSBURG, ILLINOIS

Illinois Municipal Retirement Fund

Required Supplementary Information
Schedule of Changes in the Employer's Net Pension Liability
April 30, 2020

	<u>12/31/15</u>
Total Pension Liability	
Service Cost	\$ 49,052
Interest	116,916
Changes in Benefit Terms	-
Differences Between Expected and Actual Experience	194,049
Change of Assumptions	-
Benefit Payments, Including Refunds of Member Contributions	<u>(56,003)</u>
Net Change in Total Pension Liability	304,014
Total Pension Liability - Beginning	<u>1,566,526</u>
Total Pension Liability - Ending	<u><u>1,870,540</u></u>
Plan Fiduciary Net Position	
Contributions - Employer	\$ 57,552
Contributions - Members	22,307
Net Investment Income	6,813
Benefit Payments, Including Refunds of Member Contributions	(56,003)
Administrative Expense	<u>(11,667)</u>
Net Change in Plan Fiduciary Net Position	19,002
Plan Net Position - Ending	<u><u>1,369,693</u></u>
Employer's Net Pension Liability	<u><u>\$ 500,847</u></u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	73.22%
Covered Payroll	\$ 495,720
Employer's Net Pension Liability as a Percentage of Covered Payroll	101.03%

Note: This schedule is intended to show information for ten years. Additional information will be displayed as it becomes available.

12/31/16	12/31/17	12/31/18	12/31/19
49,130	56,530	55,941	68,049
139,283	151,582	159,008	171,802
-	-	-	-
39,551	39,034	32,160	(43,437)
(5,735)	(71,232)	80,410	-
(66,066)	(67,750)	(85,468)	(82,532)
1,870,540	2,026,703	2,134,867	2,376,918
2,026,703	2,134,867	2,376,918	2,490,800
61,821	73,232	75,534	81,357
24,995	26,259	42,147	32,428
95,951	256,366	(80,597)	307,713
(66,066)	(67,750)	(85,468)	(82,532)
3,572	(26,893)	21,531	(1,905)
120,273	261,214	(26,853)	337,061
1,369,693	1,489,966	1,751,180	1,724,327
1,489,966	1,751,180	1,724,327	2,061,388
536,737	383,687	652,591	429,412
73.52%	82.03%	72.54%	82.76%
555,443	583,528	626,327	720,620
96.63%	65.75%	104.19%	59.59%

VILLAGE OF JOHNSBURG, ILLINOIS

Police Pension Fund

**Required Supplementary Information
Schedule of Changes in the Employer's Net Pension Liability
April 30, 2020**

	4/30/15	4/30/16
Total Pension Liability		
Service Cost	\$ 184,591	177,757
Interest	237,051	273,510
Changes in Benefit Terms	-	-
Differences Between Expected and Actual Experience	2,806	39,582
Change of Assumptions	226,520	-
Benefit Payments, Including Refunds of Member Contributions	(84,940)	(96,092)
Net Change in Total Pension Liability	566,028	394,757
Total Pension Liability - Beginning	3,685,868	4,251,896
Total Pension Liability - Ending	4,251,896	4,646,653
Plan Fiduciary Net Position		
Contributions - Employer	\$ 130,691	189,611
Contributions - Members	72,587	74,236
Net Investment Income	20,022	45,698
Benefit Payments, Including Refunds of Member Contributions	(84,940)	(96,092)
Administrative Expense	35,320	(21,996)
Net Change in Plan Fiduciary Net Position	173,680	191,457
Plan Net Position - Beginning	1,843,075	2,016,755
Plan Net Position - Ending	2,016,755	2,208,212
Employer's Net Pension Liability	\$ 2,235,141	2,438,441
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	47.43%	47.52%
Covered Payroll	\$ 765,673	742,697
Employer's Net Pension Liability as a Percentage of Covered Payroll	291.92%	328.32%

Note: This schedule is intended to show information for ten years. Additional information will be displayed as it becomes available.

4/30/17	4/30/18	4/30/19	4/30/20
200,839	196,582	198,890	215,600
299,419	343,889	363,859	387,521
-	-	-	28,868
272,242	(143,324)	(98,549)	58,864
-	-	-	1,433,589
(87,715)	(89,165)	(90,659)	(102,203)
684,785	307,982	373,541	2,022,239
4,646,653	5,331,438	5,639,420	6,012,961
5,331,438	5,639,420	6,012,961	8,035,200
214,599	252,350	283,172	298,472
311,742	86,378	85,672	85,354
69,194	52,456	181,083	67,313
(87,715)	(89,165)	(90,659)	(102,203)
(24,342)	(23,762)	(20,460)	(25,636)
483,478	278,257	438,808	323,300
2,208,212	2,691,690	2,969,947	3,408,755
2,691,690	2,969,947	3,408,755	3,732,055
2,639,748	2,669,473	2,604,206	4,303,145
50.49%	52.66%	56.69%	46.45%
839,064	834,766	850,677	878,326
314.61%	319.79%	306.13%	489.93%

VILLAGE OF JOHNSBURG, ILLINOIS

Police Pension Fund

**Required Supplementary Information
Schedule of Investment Returns
April 30, 2020**

Fiscal Year	Annual Money- Weighted Rate of Return, Net of Investment Expense
2015	N/A
2016	0.04%
2017	3.07%
2018	5.07%
2019	5.17%
2020	(4.71%)

N/A - Not Available

Note: This schedule is intended to show information for ten years. Additional information will be displayed as it becomes available.

VILLAGE OF JOHNSBURG, ILLINOIS

Retiree Benefit Plan

Required Supplementary Information Schedule of Changes in the Employer's Total OPEB Liability April 30, 2020

	4/30/19	4/30/20
Total OPEB Liability		
Service Cost	\$ 8,547	9,625
Interest	4,170	4,410
Changes in Benefit Terms	-	-
Differences Between Expected and Actual Experience	-	-
Change of Assumptions or Other Inputs	6,303	8,242
Benefit Payments	3,484	-
Other Changes	-	106
Net Change in Total OPEB Liability	22,504	22,383
Total OPEB Liability - Beginning	114,867	137,371
Total OPEB Liability - Ending	137,371	159,754
Covered Payroll	\$ 1,491,896	1,491,896
Total OPEB Liability as a Percentage of Covered Payroll	9.21%	10.71%

Notes:

This schedule is intended to show information for ten years. Information for additional years will be displayed as it becomes available.

Changes of Assumptions. Changes in assumptions related to the discount rate were made in 2019 and 2020.

VILLAGE OF JOHNSBURG, ILLINOIS

General Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2020

	Budget		Actual
	Original	Final	
Revenues			
Taxes	\$ 1,390,067	1,390,067	1,573,724
Charges for Services	177,225	177,225	162,329
Licenses and Permits	126,150	126,150	137,796
Intergovernmental	2,862,290	2,862,290	2,686,476
Fines and Forfeitures	109,525	109,525	85,683
Interest	5,500	5,500	22,818
Miscellaneous	70,628	70,628	193,908
Total Revenues	<u>4,741,385</u>	<u>4,741,385</u>	<u>4,862,734</u>
Expenditures			
Current			
General Government	1,291,828	1,291,828	1,167,877
Public Safety	1,792,364	1,792,364	1,969,674
Highways and Streets	812,440	812,440	643,982
Parks and Building	456,218	456,218	530,343
Capital Outlay	76,917	76,917	82,443
Debt Service			
Principal Retirement	281,950	281,950	100,000
Interest and Fiscal Charges	88,173	88,173	17,548
Total Expenditures	<u>4,799,890</u>	<u>4,799,890</u>	<u>4,511,867</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(58,505)</u>	<u>(58,505)</u>	<u>350,867</u>
Other Financing Sources (Uses)			
Transfers In	319,317	319,317	-
Transfers Out	(306,862)	(306,862)	(342,683)
	<u>12,455</u>	<u>12,455</u>	<u>(342,683)</u>
Net Change in Fund Balance	<u>(46,050)</u>	<u>(46,050)</u>	8,184
Fund Balance - Beginning			<u>712,371</u>
Fund Balance - Ending			<u><u>720,555</u></u>

VILLAGE OF JOHNSBURG, ILLINOIS

Motor Fuel Tax - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2020

	Budget		Actual
	Original	Final	
Revenues			
Intergovernmental			
Motor Fuel Tax Allotments	\$ 160,643	160,643	238,742
Interest	500	500	533
Total Revenues	161,143	161,143	239,275
Expenditures			
Highways and Streets			
Road Maintenance/Resurfacing	161,143	161,143	143,499
Net Change in Fund Balance	<u>-</u>	<u>-</u>	95,776
Fund Balance - Beginning			<u>14,592</u>
Fund Balance - Ending			<u>110,368</u>

VILLAGE OF JOHNSBURG, ILLINOIS

Golf Course - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2020

	Budget		Actual
	Original	Final	
Revenues			
Charges for Services			
Golf Facility Revenue	\$ 92,900	92,900	84,900
Interest	150	150	-
Total Revenues	<u>93,050</u>	<u>93,050</u>	<u>84,900</u>
Expenditures			
Parks and Building			
Maintenance	3,805	3,805	-
Engineering	-	-	456
Miscellaneous	475	475	475
Capital Projects	64,721	64,721	30,252
Debt Service			
Principal	45,000	45,000	45,000
Interest and Fiscal Charges	43,770	43,770	43,770
Total Expenditures	<u>157,771</u>	<u>157,771</u>	<u>119,953</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(64,721)	(64,721)	(35,053)
Other Financing Sources			
Transfers In	<u>64,721</u>	<u>64,721</u>	<u>64,721</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	29,668
Fund Balance - Beginning			<u>(87,873)</u>
Fund Balance - Ending			<u><u>(58,205)</u></u>

OTHER SUPPLEMENTARY INFORMATION

Other supplementary information includes financial statements and schedules not required by the GASB, nor a part of the basic financial statements, but are presented for purposes of additional analysis.

Such statements and schedules include:

- Budgetary Comparison Schedules – Major Governmental Funds
 - General Fund
 - Special Service Area - Capital Projects Fund
 - Land and Building - Capital Projects Fund
- Budgetary Comparison Schedule – Enterprise Fund
 - Waterworks and Sewerage
- Budgetary Comparison Schedule – Fiduciary Funds
 - Police Pension – Pension Trust Fund
 - Special Service Areas - Custodial Fund

INDIVIDUAL FUND SCHEDULES

GENERAL FUND

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

SPECIAL REVENUE FUND

The Special Revenue Funds are created to account for the proceeds of specific revenue sources (other than fiduciary funds or capital project funds) that are used to account for a report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes.

Motor Fuel Tax Fund

The Motor Fuel Tax Fund is used to account for the maintenance and construction of streets and roads as approved by the Illinois Department of Transportation.

Golf Course Fund

The Golf Course Fund is used to account for revenue received, per contractual agreement, from the management company responsible for operations at the Village owned Chapel Hill Golf Course. Such revenue is used to pay for debt retirement and improvement projects at the Chapel Hill Golf Course.

CAPITAL PROJECTS FUNDS

The Capital Projects Funds are created to account for all resources used for the acquisition of capital facilities by a governmental unit except those financed by Proprietary Funds.

Special Service Area Fund

The Special Services Area Fund is used to account for the capital related costs for the areas designated as Special Service Areas.

Land and Building Fund

The Land and Building Fund is used to account for the proceeds of specific revenue for the Village's land and building acquisition.

INDIVIDUAL FUND SCHEDULES

ENTERPRISE FUND

The Enterprise Funds are created to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where it has been decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purpose. The Village's enterprise fund is a non-major fund.

Waterworks and Sewerage Fund

The Waterworks and Sewerage Fund is used to account for the provision of potable water and wastewater treatment services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and maintenance, financing and related debt service, billing and collection.

FIDUCIARY FUNDS

PENSION TRUST FUND

Police Pension Fund

The Police Pension Fund is used to account for the accumulation of resources to be used for retirement annuity payments to employees on the police force at appropriate amounts and times in the future. Resources are contributed by employees at rates fixed by law and by the Village at amounts determined by an annual actuarial study.

CUSTODIAL FUND

Special Service Areas Fund

The Special Service Areas Fund is used to account for the collection of property taxes within the Special Service Areas and payments of related special service area debt.

VILLAGE OF JOHNSBURG, ILLINOIS

General Fund

**Schedule of Revenues - Budget and Actual
For the Fiscal Year Ended April 30, 2020**

	Budget		Actual
	Original	Final	
Taxes			
Property Taxes	\$ 689,500	689,500	860,603
Road and Bridge Taxes	149,567	149,567	149,077
Telecommunication Taxes	108,000	108,000	136,993
Utility Taxes	303,000	303,000	292,951
Other Taxes	140,000	140,000	134,100
	<u>1,390,067</u>	<u>1,390,067</u>	<u>1,573,724</u>
Charges for Services			
Filing/Contractor Service Fees	1,000	1,000	8,184
Village Hall Impact Fees	5,052	5,052	3,146
Emergency Siren Fee	800	800	500
Road Maintenance Fee	7,083	7,083	5,416
Platting/Zoning/Annex Fees	1,000	1,000	800
Park Fees	10,722	10,722	6,568
Newsletter Advertising	13,500	13,500	3,100
Garbage Stickers	9,300	9,300	7,688
Business Registration	5,500	5,500	4,575
Vehicle/Boat Sticker Fee	3,000	3,000	3,250
Copy Fees	600	600	565
Cable Franchise Fees	116,000	116,000	114,806
Water Tower Lease	3,668	3,668	3,731
	<u>177,225</u>	<u>177,225</u>	<u>162,329</u>
Licenses and Permits			
Building Permits	84,000	84,000	92,091
Non-Highway Vehicle Permits	1,500	1,500	5,630
Vending Machine License	5,000	5,000	5,125
Liquor License	35,650	35,650	34,950
	<u>126,150</u>	<u>126,150</u>	<u>137,796</u>

VILLAGE OF JOHNSBURG, ILLINOIS

General Fund

Schedule of Revenues - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2020

	Budget		Actual
	Original	Final	
Intergovernmental			
State Sales Tax	\$ 1,825,500	1,825,500	1,775,230
State Income Tax	624,195	624,195	686,831
State Use Tax	207,537	207,537	221,751
Personal Property Replacement Taxes	1,290	1,290	1,627
Cannabis Tax	-	-	1,037
Grants - General Government	195,768	195,768	-
Grants - Police	8,000	8,000	-
	<u>2,862,290</u>	<u>2,862,290</u>	<u>2,686,476</u>
Fines and Forfeitures			
Police Fines	2,525	2,525	3,914
Local Fines	50,000	50,000	38,515
Court Fines	50,000	50,000	40,863
DUI/Drug Seizure	7,000	7,000	2,391
	<u>109,525</u>	<u>109,525</u>	<u>85,683</u>
Interest	<u>5,500</u>	<u>5,500</u>	<u>22,818</u>
Miscellaneous			
Donations	7,998	7,998	86,021
Other	62,630	62,630	107,887
	<u>70,628</u>	<u>70,628</u>	<u>193,908</u>
Total Revenues	<u>4,741,385</u>	<u>4,741,385</u>	<u>4,862,734</u>

VILLAGE OF JOHNSBURG, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual
For the Fiscal Year Ended April 30, 2020

	Budget		Actual
	Original	Final	
General Government			
Salaries Administration	\$ 335,114	335,114	335,728
Employers' Pension Contribution IMRF	33,700	33,700	33,885
Social Security/Medicare	25,636	25,636	25,073
Insurance - Medical	13,720	13,720	20,740
Employee Assistance Program	1,620	1,620	364
Garbage Stickers	9,300	9,300	9,550
Insurance - Liability	3,468	3,468	2,946
Communication	6,396	6,396	7,339
Travel/Reimbursed Expenditures	10,940	10,940	12,169
Training	1,935	1,935	1,935
Postage	5,737	5,737	4,637
Publication	875	875	1,033
Printing	11,160	11,160	12,642
Audit	14,570	14,570	16,700
Engineering	40,000	40,000	86,198
Legal	35,000	35,000	40,366
Building Inspections/Reviews	80,000	80,000	92,687
Community Affairs	30,145	30,145	32,053
Committee Expenditures	150	150	-
McRide Public Transportation	7,921	7,921	7,921
Dues	4,401	4,401	4,999
Contracted Services	15,240	15,240	12,929
Contractual Maintenance Equipment	15,600	15,600	15,527
Office Supplies	2,000	2,000	805
Reserves	75,000	75,000	-
Miscellaneous Expenditures	2,200	2,200	6,484
Sales Tax Reimbursement	510,000	510,000	383,167
Total General Government	1,291,828	1,291,828	1,167,877

VILLAGE OF JOHNSBURG, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2020

	Budget		Actual
	Original	Final	
Public Safety			
Salaries Police	\$ 1,068,292	1,068,292	1,034,728
Overtime Salaries Police	102,379	102,379	137,417
Employer's Pension Contribution IMRF	12,639	12,639	12,809
Employers' Pension Contribution Police Pension	126,168	126,168	298,473
Social Security/Medicare	27,742	27,742	28,527
Insurance - Medical	96,428	96,428	102,402
Maintenance - Vehicle	13,300	13,300	21,689
Maintenance - Equipment	13,660	13,660	14,410
Insurance - Liability	64,925	64,925	66,455
Communication	120,230	120,230	117,826
Travel/Reimbursable Expenditures	5,450	5,450	2,639
Training	15,065	15,065	5,996
Postage	750	750	750
Legal	39,840	39,840	44,453
Dues	16,448	16,448	19,825
Office Supplies	3,420	3,420	2,933
Gas and Oil Expenditures	39,000	39,000	38,966
Operating Expenditures/Supplies	6,350	6,350	7,448
Uniforms	9,228	9,228	9,693
DUI Seizure Expenditures	6,000	6,000	202
Drug Seizure Expenditures	1,000	1,000	-
Police Commission Expenditures	4,050	4,050	2,033
Total Public Safety	1,792,364	1,792,364	1,969,674
Highways and Streets			
Salaries Public Works	179,192	179,192	183,995
Overtime Salaries Public Works	8,625	8,625	17,358
Employer's Pension Contribution IMRF	19,373	19,373	22,013
Social Security/Medicare	14,120	14,120	14,977
Insurance - Medical	18,861	18,861	19,404
Maintenance -Vehicle	11,500	11,500	15,262
Maintenance - Equipment	9,300	9,300	12,601
Maintenance - Streets	73,427	73,427	51,506
Snow Removal	-	-	(1,298)
Insurance - Liability	36,308	36,308	41,903
Communication	5,376	5,376	5,421

VILLAGE OF JOHNSBURG, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2020

	Budget		Actual
	Original	Final	
Highways and Streets - Continued			
Street Lighting/Signalization	\$ 76,740	76,740	83,613
Equipment Rental	1,000	1,000	30
Training	100	100	74
Contracted Services	1,350	1,350	787
Gas and Oil Expenditures	24,000	24,000	20,204
Operating Supplies	3,000	3,000	3,205
Uniforms	1,400	1,400	1,005
Road and Subdivison Projects	132,500	132,500	125,153
Downtown Sidewalk Improvements	195,768	195,768	26,491
Miscellaneous Expenditures	500	500	278
Total Highways and Streets	812,440	812,440	643,982
Parks and Building			
Park Salaries	96,845	96,845	96,381
Overtime Salaries Admiinistration	-	-	1,483
Employer's Pension Contribution IMRF	8,292	8,292	8,504
Social Security/Medicare	7,409	7,409	7,268
Insurance - Medical	4,573	4,573	11,064
Maintenance -Vehicle	250	250	250
Maintenance - Village Hall	1,500	1,500	874
Maintenance - Public Safety	1,000	1,000	1,106
Maintenance - Parks	11,750	11,750	8,819
Maintenance - Public Works	1,400	1,400	1,640
Insurance - Liability	3,336	3,336	3,792
Communication	1,104	1,104	1,092
Utilities	6,014	6,014	5,323
Taxes	1,365	1,365	1,399
Contracted Services	72,766	72,766	76,360
Gas and Oil Expenditures	3,364	3,364	3,208
Park Supplies	600	600	400
Building Supplies	4,250	4,250	2,839
Uniforms	300	300	184
Building Improvements	126,700	126,700	212,132
Park Improvements	102,900	102,900	83,275
Friends of the Park Expenditures	500	500	2,950
Total Parks and Building	456,218	456,218	530,343

VILLAGE OF JOHNSBURG, ILLINOIS

General Fund

Schedule of Expenditures - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2020

	Budget		Actual
	Original	Final	
Capital Outlay			
Public Safety			
Vehicles	\$ 31,500	31,500	37,389
Equipment	12,350	12,350	13,987
Public Works			
Equipment	3,000	3,000	1,000
Parks and Building			
Vehicles	30,067	30,067	30,067
	<u>76,917</u>	<u>76,917</u>	<u>82,443</u>
Debt Service			
Principal Retirement	281,950	281,950	100,000
Interest and Fiscal Charges	88,173	88,173	17,548
	<u>370,123</u>	<u>370,123</u>	<u>117,548</u>
Total Expenditures	<u>4,799,890</u>	<u>4,799,890</u>	<u>4,511,867</u>

VILLAGE OF JOHNSBURG, ILLINOIS

Special Service Area - Capital Projects Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2020**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 12,499	12,499	12,500
Interest	1,500	1,500	898
Miscellaneous	-	-	18,602
Total Revenues	<u>13,999</u>	<u>13,999</u>	<u>32,000</u>
Expenditures			
General Government			
Maintenance SSA #6, 11, 13, 15	<u>19,000</u>	<u>13,399</u>	<u>9,316</u>
Net Change in Fund Balance	<u>(5,001)</u>	<u>600</u>	22,684
Fund Balance - Beginning			<u>41,388</u>
Fund Balance - Ending			<u><u>64,072</u></u>

VILLAGE OF JOHNSBURG, ILLINOIS

Land and Building - Capital Projects Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2020**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 9,900	9,900	9,897
Interest	1,000	1,000	2,809
Total Revenues	<u>10,900</u>	<u>10,900</u>	<u>12,706</u>
Expenditures			
Capital Outlay			
Engineering	-	-	41,898
Debt Service			
Principal Retirement	52,641	52,641	52,641
Interest and Fiscal Charges	1,273	1,273	1,273
Total Expenditures	<u>53,914</u>	<u>53,914</u>	<u>95,812</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>(43,014)</u>	<u>(43,014)</u>	<u>(83,106)</u>
Other Financing Sources			
Disposal of Capital Assets	10,000	10,000	-
Transfers In	43,014	43,014	43,014
	<u>53,014</u>	<u>53,014</u>	<u>43,014</u>
Net Change in Fund Balance	<u>10,000</u>	<u>10,000</u>	(40,092)
Fund Balance - Beginning			<u>165,527</u>
Fund Balance - Ending			<u>125,435</u>

VILLAGE OF JOHNSBURG, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2020

	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services	\$ 307,477	307,477	320,440
Operating Expenses			
Operations	240,377	240,377	189,171
Depreciation	-	-	414,093
Total Operating Expenses	240,377	240,377	603,264
Operating Income (Loss)	67,100	67,100	(282,824)
Nonoperating Revenues (Expenses)			
Interest Income	6,000	6,000	10,063
Interest and Fiscal Charges	-	-	(77,699)
	6,000	6,000	(67,636)
Income (Loss) Before Transfers	73,100	73,100	(350,460)
Transfers In	13,360	13,360	234,948
Change in Net Position	86,460	86,460	(115,512)
Net Position - Beginning			7,345,960
Net Position - Ending			7,230,448

VILLAGE OF JOHNSBURG, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

**Schedule of Operating Expenses - Budget and Actual
For the Fiscal Year Ended April 30, 2020**

	Budget		Actual
	Original	Final	
Operations			
Shiloh Ridge Water Utility			
Salary	\$ 14,721	14,721	13,758
Employer Pension Cotribution	1,199	1,199	1,025
Social Security/Medicare	1,126	1,126	1,025
Maintenance	1,000	1,000	1,000
Insurance - Liability	761	761	300
Utilities	2,688	2,688	2,739
Postage	160	160	160
Maintenance Water Testing	800	800	770
Supplies	1,900	1,900	1,900
Water Meters	700	700	-
Miscellaneous Expenses	350	350	394
	<u>25,405</u>	<u>25,405</u>	<u>23,071</u>
Route 31 Water System			
Salary	18,821	18,821	17,638
Employer Pension Cotribution	1,199	1,199	1,025
Social Security/Medicare	1,440	1,440	1,324
Maintenance	7,600	7,600	7,889
Insurance - Liability	1,059	1,059	598
Utilities	7,428	7,428	7,842
Postage	700	700	500
Engineering	-	-	1,339
Maintenance Water Testing	1,500	1,500	1,440
Supplies	2,200	2,200	2,243
Water Meters	7,850	7,850	3,204
Miscellaneous Expenses	1,450	1,450	1,450
	<u>51,247</u>	<u>51,247</u>	<u>46,492</u>
Sewer Improvements			
Salary	33,541	33,541	31,321
Employer Pension Cotribution	2,398	2,398	2,049
Social Security/Medicare	2,566	2,566	2,336
Maintenance	24,760	24,760	15,477
Insurance - Liability	1,770	1,770	848
Utilities	14,400	14,400	15,475
Postage	640	640	340

VILLAGE OF JOHNSBURG, ILLINOIS

Waterworks and Sewerage - Enterprise Fund

Schedule of Operating Expenses - Budget and Actual - Continued
For the Fiscal Year Ended April 30, 2020

	Budget		Actual
	Original	Final	
Operations - Continued			
Sewer Improvements - Continued			
Engineering	\$ 20,000	20,000	14,393
Legal	-	-	569
Contracted Services	38,000	38,000	12,283
Maintenance Sewer Testing	16,500	16,500	14,600
Supplies	1,000	1,000	1,000
Miscellaneous Expenses	8,150	8,150	8,917
	<u>163,725</u>	<u>163,725</u>	<u>119,608</u>
Capital Outlay			
Sewer Capital	61,999	61,999	-
Water Capital	24,461	24,461	-
Less Nonoperating Items			
Capitalizations	<u>(86,460)</u>	<u>(86,460)</u>	-
Total Capital Outlay	<u>-</u>	<u>-</u>	-
Total Operations	<u>240,377</u>	<u>240,377</u>	<u>189,171</u>
Depreciation	<u>-</u>	<u>-</u>	<u>414,093</u>
Total Operating Expenses	<u>240,377</u>	<u>240,377</u>	<u>603,264</u>

VILLAGE OF JOHNSBURG, ILLINOIS

Police Pension - Pension Trust Fund

Schedule of Changes in Fiduciary Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2020

	Budget		Actual
	Original	Final	
Additions			
Contributions - Employer	\$ 298,873	298,873	298,472
Contributions - Plan Members	97,964	97,964	85,354
Total Contributions	396,837	396,837	383,826
Investment Income			
Interest Earned	72,768	72,768	29,283
Net Change in Fair Value	-	-	44,314
	72,768	72,768	73,597
Less Investment Expenses	-	-	(6,284)
Net Investment Income	72,768	72,768	67,313
Total Additions	469,605	469,605	451,139
Deductions			
Administration	33,000	33,000	25,636
Benefits and Refunds	186,566	186,566	102,203
Total Deductions	219,566	219,566	127,839
Change in Fiduciary Net Position	250,039	250,039	323,300
Net Position Restricted for Pension			
Beginning			3,408,755
Ending			3,732,055

VILLAGE OF JOHNSBURG, ILLINOIS

Special Service Areas - Custodial Fund

Schedule of Changes in Fiduciary Net Position - Budget and Actual
For the Fiscal Year Ended April 30, 2020

	Budget		Actual
	Original	Final	
Additions			
Property Taxes	\$ 109,000	109,000	109,000
Interest	1,000	1,000	2,600
Miscellaneous	-	-	3,526
Total Additions	110,000	110,000	115,126
Deductions			
Administration	-	-	134,910
Debt Service			
Principal	63,000	63,000	65,000
Interest and Fiscal Charges	52,075	52,075	50,452
Total Deductions	115,075	115,075	250,362
Change in Fiduciary Net Position	(5,075)	(5,075)	(135,236)
Net Position Restricted for Other Organizations			
Beginning			279,745
Ending			144,509

SUPPLEMENTAL SCHEDULES

VILLAGE OF JOHNSBURG, ILLINOIS

Long-Term Debt Requirements

**General Obligation Alternate Revenue Source Refunding Bonds of 2017
April 30, 2020**

Date of Issue	September 7, 2017
Date of Maturity	February 1, 2027
Authorized Issue	\$1,055,000
Denomination of Bonds	\$5,000
Interest Rates	1.60% - 2.50%
Interest Dates	August 1 and February 1
Principal Maturity Date	February 1
Payable at	Amalgamated Bank of Chicago, Chicago IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2021	\$ 100,000	15,948	115,948
2022	105,000	14,348	119,348
2023	105,000	12,404	117,404
2024	105,000	10,462	115,462
2025	110,000	8,100	118,100
2026	110,000	5,624	115,624
2027	115,000	2,876	117,876
	<u>750,000</u>	<u>69,762</u>	<u>819,762</u>

VILLAGE OF JOHNSBURG, ILLINOIS

Long-Term Debt Requirements

**General Obligation Alternate Revenue Source Refunding Bonds of 2018
April 30, 2020**

Date of Issue	March 28, 2018
Date of Maturity	February 1, 2038
Authorized Issue	\$1,255,000
Denomination of Bonds	\$5,000
Interest Rates	2.25% - 4.00%
Interest Dates	August 1 and February 1
Principal Maturity Date	February 1
Payable at	Amalgamated Bank of Chicago, Chicago IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2021	\$ 50,000	42,600	92,600
2022	50,000	41,225	91,225
2023	50,000	39,800	89,800
2024	50,000	38,274	88,274
2025	55,000	36,674	91,674
2026	55,000	34,914	89,914
2027	55,000	33,016	88,016
2028	60,000	31,120	91,120
2029	60,000	28,960	88,960
2030	65,000	26,800	91,800
2031	65,000	24,200	89,200
2032	65,000	21,600	86,600
2033	70,000	19,000	89,000
2034	75,000	16,200	91,200
2035	75,000	13,200	88,200
2036	80,000	10,200	90,200
2037	85,000	7,000	92,000
2038	90,000	3,600	93,600
	1,155,000	468,383	1,623,383

VILLAGE OF JOHNSBURG, ILLINOIS

Long-Term Debt Requirements

**General Obligation W&S Refunding Alternate Revenue Source Refunding Bonds of 2018
April 30, 2020**

Date of Issue	November 1, 2018
Date of Maturity	February 1, 2027
Authorized Issue	\$1,585,000
Denomination of Bonds	\$5,000
Interest Rates	4.00%
Interest Dates	August 1 and February 1
Principal Maturity Date	February 1
Payable at	Amalgamated Bank of Chicago, Chicago IL

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

Fiscal Year	Principal	Interest	Totals
2021	\$ 180,000	56,600	236,600
2022	185,000	49,400	234,400
2023	195,000	42,000	237,000
2024	205,000	34,200	239,200
2025	210,000	26,000	236,000
2026	215,000	17,600	232,600
2027	225,000	9,000	234,000
	<u>1,415,000</u>	<u>234,800</u>	<u>1,649,800</u>

VILLAGE OF JOHNSBURG, ILLINOIS

Long-Term Debt Requirements

Installment Contract of 2015

April 30, 2020

Date of Issue	June 25, 2015
Date of Maturity	July 10, 2020
Authorized Issue	\$250,000
Interest Rate	3.00%
Interest Dates	10th of the Month
Principal Maturity Dates	10th of the Month
Payable at	McHenry Savings Bank

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2021	\$ 13,701	67	13,768

STATISTICAL SECTION (Unaudited)

This part of the comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall financial health.

Financial Trends

These schedules contain trend information to help the reader understand how the Village's financial performance and well-being have changed over time.

Revenue Capacity

These schedules contain information to help the reader assess the Village's most significant local revenue sources.

Debt Capacity

These schedules present information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt in the future.

Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.

Operating Information

These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs.

VILLAGE OF JOHNSBURG, ILLINOIS

Net Position by Component - Last Ten Fiscal Years*
April 30, 2020 (Unaudited)

	2011	2012	2013
Governmental Activities			
Net Investment in Capital Assets	\$ 11,550,339	11,308,400	10,980,988
Restricted	290,890	698,728	840,975
Unrestricted	1,899,681	2,259,135	3,120,606
Total Governmental Activities Net Position	<u>13,740,910</u>	<u>14,266,263</u>	<u>14,942,569</u>
Business-Type Activities			
Net Investment in Capital Assets	6,224,108	6,116,220	5,717,949
Restricted	-	-	-
Unrestricted	(861,724)	(1,220,718)	(385,799)
Total Business-Type Activities Net Position	<u>5,362,384</u>	<u>4,895,502</u>	<u>5,332,150</u>
Net Position			
Net Investment in Capital Assets	17,774,447	17,424,620	16,698,937
Restricted	290,890	698,728	840,975
Unrestricted	1,037,957	1,038,417	2,734,807
Total Net Position	<u>19,103,294</u>	<u>19,161,765</u>	<u>20,274,719</u>

*Accrual Basis of Accounting

Data Source: Village Records

2014	2015	2016	2017	2018	2019	2020
10,410,687	10,341,108	11,377,205	11,148,110	10,330,692	9,888,503	9,521,085
682,396	921,407	1,064,614	366,881	320,223	119,746	264,165
3,455,026	3,385,563	(2,230,147)	(1,576,658)	(1,546,093)	(2,466,844)	(2,575,510)
14,548,109	14,648,078	10,211,672	9,938,333	9,104,822	7,541,405	7,209,740
6,265,582	6,117,993	6,253,958	6,986,603	7,031,195	6,692,365	6,432,273
-	-	392,875	392,875	427,602	363,260	359,138
(1,407,085)	(1,703,360)	85,283	156,008	151,204	290,335	439,037
4,858,497	4,414,633	6,732,116	7,535,486	7,610,001	7,345,960	7,230,448
16,676,269	16,459,101	17,631,163	18,134,713	17,361,887	16,580,868	15,953,358
682,396	921,407	1,457,489	759,756	747,825	483,006	623,303
2,047,941	1,682,203	(2,144,864)	(1,420,650)	(1,394,889)	(2,176,509)	(2,136,473)
19,406,606	19,062,711	16,943,788	17,473,819	16,714,823	14,887,365	14,440,188

VILLAGE OF JOHNSBURG, ILLINOIS

Changes in Net Position - Last Ten Fiscal Years*
April 30, 2020 (Unaudited)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Expenses										
Governmental Activities										
General Government	\$ 575,949	582,598	564,952	1,093,725	1,186,534	1,332,361	1,977,180	1,573,795	1,887,041	1,456,478
Public Safety	1,011,304	1,106,730	1,206,642	1,473,533	1,492,987	2,000,457	1,659,525	2,024,094	2,168,527	2,029,345
Highways and Streets	1,024,043	985,708	1,086,531	1,688,875	1,151,174	1,621,516	1,308,717	1,156,012	1,750,949	1,211,667
Parks and Building	49,690	70,175	75,002	88,100	91,578	134,304	147,801	364,520	382,259	568,944
Sanitation	354,974	318,708	354,424	393,442	377,394	196,592	7,050	-	-	-
Interest	37,026	54,373	53,006	48,146	45,712	(8,204)	46,697	132,942	96,681	61,898
Total Governmental Activities Expenses	3,052,986	3,118,292	3,340,557	4,785,821	4,345,379	5,277,026	5,146,970	5,251,363	6,285,457	5,328,332
Business-Type Activities										
Waterworks and Sewerage	705,757	724,189	734,785	794,023	588,288	711,132	684,228	688,942	802,818	680,963
Interest	-	-	-	-	103,008	-	-	-	-	-
Total Business-Type Activities Expenses	705,757	724,189	734,785	794,023	691,296	711,132	684,228	688,942	802,818	680,963
Total Expenses	3,758,743	3,842,481	4,075,342	5,579,844	5,036,675	5,988,158	5,831,198	5,940,305	7,088,275	6,009,295
Program Revenues										
Governmental Activities										
Charges for Services										
General Government	403,197	304,971	278,532	325,973	306,658	380,336	483,007	358,128	375,705	367,019
Public Safety	131,710	131,252	127,823	154,519	139,444	10,561	7,720	3,949	15,901	6,805
Highways and Streets	-	605	-	-	63,350	1,015	-	1,671	2,136	5,416
Parks and Building	4,326	9,658	-	11,988	17,258	5,060	16,384	32,495	101,116	91,468
Sanitation	3,502	8,458	2,080	5,450	5,941	-	-	-	-	-
Operating Grants/Contributions	252,297	200,564	194,413	220,742	191,581	173,908	172,258	168,270	167,260	238,742
Capital Grants/Contributions	-	-	6,938	29,091	17,792	459,888	-	-	-	-
Total Governmental Activities	795,032	655,508	609,786	747,763	742,024	1,030,768	679,369	564,513	662,118	709,450
Business-Type Activities										
Charges for Services										
Waterworks and Sewerage	354,154	257,293	207,914	215,606	226,769	272,806	269,344	326,414	315,244	320,440
Capital Grants/Contributions	279,100	-	913,460	71,740	-	-	611,909	102,955	-	-
Waterworks and Sewerage	633,254	257,293	1,121,374	287,346	226,769	272,806	881,253	429,369	315,244	320,440
Total Program Revenues	1,428,286	912,801	1,731,160	1,035,109	968,793	1,303,574	1,560,622	993,882	977,362	1,029,890

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Net (Expense) Revenue										
Governmental Activities	\$ (2,257,954)	(2,462,784)	(2,730,771)	(4,038,058)	(3,603,355)	(4,246,258)	(4,467,601)	(4,686,850)	(5,623,339)	(4,618,882)
Business-Type Activities	(72,503)	(466,896)	386,589	(506,677)	(464,527)	(438,326)	197,025	(259,573)	(487,574)	(360,523)
Total Net (Expense) Revenue	(2,330,457)	(2,929,680)	(2,344,182)	(4,544,735)	(4,067,882)	(4,684,584)	(4,270,576)	(4,946,423)	(6,110,913)	(4,979,405)
General Revenues and Other Changes in Net Position										
Governmental Activities										
Taxes										
Property	1,032,602	1,093,791	1,112,392	1,148,368	1,131,689	1,068,296	1,007,586	866,215	877,575	883,000
Utility	203,535	318,525	303,129	335,475	315,538	273,943	298,656	293,812	308,378	292,951
Hospitality	-	7,220	6,357	2,832	2,148	-	-	-	-	-
Other	351,326	230,922	267,797	257,780	214,059	382,785	253,238	397,471	484,601	420,170
Intergovernmental										
Sales	429,115	727,880	968,979	1,214,261	1,254,896	1,490,250	1,791,159	1,951,006	1,921,737	1,996,981
Income	614,493	614,708	831,340	715,080	777,961	642,335	600,113	572,852	615,263	686,831
Replacement	1,407	1,214	1,309	1,399	1,479	1,335	1,486	1,260	993	1,627
Cannabis	-	-	-	-	-	-	-	-	-	1,037
Investment Income	2,189	2,124	2,429	1,427	1,410	1,895	6,689	14,412	29,071	27,058
Miscellaneous	2,213,300	-	-	-	80,362	67,058	840,083	84,919	41,011	212,510
Transfers - Interfund Activity	(640,570)	-	(50,000)	(33,024)	(76,218)	(331,068)	(604,748)	(328,608)	(213,494)	(234,948)
Total Governmental Activities	4,207,397	2,996,384	3,443,732	3,643,598	3,703,324	3,596,829	4,194,262	3,853,339	4,065,135	4,287,217
Business-Type Activities										
Investment Income	371	16	59	-	-	3	1,597	5,480	10,039	10,063
Transfers - Interfund Activity	640,570	-	50,000	33,024	20,663	331,068	604,748	328,608	213,494	234,948
Total Business-Type Activities	640,941	16	50,059	33,024	20,663	331,071	606,345	334,088	223,533	245,011
Totals	4,848,338	2,996,400	3,493,791	3,676,622	3,723,987	3,927,900	4,800,607	4,187,427	4,288,668	4,532,228
Changes in Net Position										
Governmental Activities	1,949,443	533,600	712,961	(394,460)	99,969	(649,429)	(273,339)	(833,511)	(1,558,204)	(331,665)
Business-Type Activities	568,438	(466,880)	436,648	(473,653)	(443,864)	(107,255)	803,370	74,515	(264,041)	(115,512)
Totals	2,517,881	66,720	1,149,609	(868,113)	(343,895)	(756,684)	530,031	(758,996)	(1,822,245)	(447,177)

*Accrual Basis of Accounting

Data Source: Village Records

VILLAGE OF JOHNSBURG, ILLINOIS

Fund Balances of Governmental Funds - Last Ten Fiscal Years*
April 30, 2020 (Unaudited)

	2011	2012	2013
General Fund			
Nonspendable	\$ 15,046	39,986	38,089
Restricted	-	208,135	201,619
Assigned	-	336,411	770,654
Unassigned	1,582,694	2,045,021	2,647,228
Total General Fund	1,597,740	2,629,553	3,657,590
All Other Governmental Funds			
Restricted	595,631	450,607	601,267
Assigned	-	-	-
Unassigned	42,324	2,300	2,884
Total All Other Governmental Funds	637,955	452,907	604,151
Total Governmental Funds	2,235,695	3,082,460	4,261,741

*Modified Accral Basis of Accounting

*Decrease in fund balance for 2016 was due to the Village restating beginning net position to correct prior years errors in debt and interfunds.

Data Source: Village Records

2014	2015	2016**	2017	2018	2019	2020
41,286	35,214	45,416	43,356	39,533	46,662	53,162
206,373	274,254	951,476	231,068	59,746	63,766	89,725
914,049	706,388	-	1,018,649	1,013,297	964,662	882,013
2,740,138	3,049,264	280,018	6,936	142,952	(362,719)	(304,345)
3,901,846	4,065,120	1,276,910	1,300,009	1,255,528	712,371	720,555
434,737	611,939	113,138	135,813	286,859	55,980	174,440
-	-	14,915	-	28,367	165,527	125,435
2,515	7,221	-	(87,173)	(62,102)	(87,873)	(58,205)
437,252	619,160	128,053	48,640	253,124	133,634	241,670
4,339,098	4,684,280	1,404,963	1,348,649	1,508,652	846,005	962,225

VILLAGE OF JOHNSBURG, ILLINOIS

Changes in Fund Balances for Governmental Funds - Last Ten Fiscal Years*
April 30, 2020 (Unaudited)

	2011	2012	2013
Revenues			
Taxes	\$ 2,685,198	3,137,064	3,600,148
Charges for Services and Fees	15,870	33,312	6,462
Licenses and Permits	-	-	-
Intergovernmental	44,358	24,448	-
Fines and Forfeits	397,067	337,962	319,611
Interest	2,189	2,124	2,429
Miscellaneous	144,668	116,982	174,868
Total Revenues	<u>3,289,350</u>	<u>3,651,892</u>	<u>4,103,518</u>
Expenditures			
General Government	528,351	531,952	525,056
Public Safety	994,395	984,757	1,165,778
Highways and Streets	547,133	409,136	484,712
Parks and Building	15,494	35,978	40,805
Sanitation	354,974	318,708	354,424
Capital Outlay	33,137	447,471	344,884
Debt Service			
Principal	75,606	59,731	90,102
Interest and Fiscal Charges	10,459	65,393	51,847
Total Expenditures	<u>2,559,549</u>	<u>2,853,126</u>	<u>3,057,608</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>729,801</u>	<u>798,766</u>	<u>1,045,910</u>
Other Financing Sources (Uses)			
Proceeds from Debt Issuance	915,409	48,000	183,371
Payment to Escrow Agent	-	-	-
Disposal of Capital Assets	-	-	-
Transfers In	-	-	32,991
Transfers Out	(640,570)	-	(82,991)
	<u>274,839</u>	<u>48,000</u>	<u>133,371</u>
Net Change in Fund Balances	<u>1,004,640</u>	<u>846,766</u>	<u>1,179,281</u>
Debt Service as a Percentage of Noncapital Expenditures	<u>3.41%</u>	<u>21.76%</u>	<u>5.44%</u>

Data Source: Village Records

*Modified accrual basis of accounting

2014	2015	2016	2017	2018	2019	2020
3,870,566	3,889,351	1,726,359	1,560,966	1,558,758	1,671,547	1,596,121
11,599	80,362	211,160	342,959	231,525	280,577	247,229
-	-	67,638	74,377	82,738	95,299	137,796
42,863	81,142	2,306,493	2,563,530	2,692,128	2,704,260	2,925,218
370,544	312,580	118,174	89,775	81,980	118,982	85,683
1,427	1,410	1,895	6,689	14,412	29,071	27,058
127,386	156,721	67,058	840,083	84,919	41,011	212,510
4,424,385	4,521,566	4,498,777	5,478,379	4,746,460	4,940,747	5,231,615
1,059,634	985,156	1,225,709	1,973,005	1,377,296	1,522,619	1,177,193
1,371,015	1,461,023	1,667,598	1,715,533	1,862,718	1,928,700	1,969,674
735,192	599,835	1,017,085	814,030	1,460,985	1,211,653	787,481
55,261	58,131	102,220	352,735	359,637	344,589	531,274
393,442	377,394	196,592	7,050	-	-	-
530,288	388,249	919,138	250,271	1,219,697	342,744	154,593
116,990	200,544	35,134	48,124	167,775	205,826	197,641
52,182	47,834	5,301	46,697	130,048	81,351	62,591
4,314,004	4,118,166	5,168,777	5,207,445	6,578,156	5,637,482	4,880,447
110,381	403,400	(670,000)	270,934	(1,831,696)	(696,735)	351,168
-	-	250,000	-	3,410,000	-	-
-	-	-	-	(1,089,693)	-	-
-	18,000	174,900	-	-	137,928	-
46,639	111,400	348,099	60,880	43,971	209,006	107,735
(79,663)	(187,618)	(679,167)	(388,128)	(372,579)	(422,500)	(342,683)
(33,024)	(58,218)	93,832	(327,248)	1,991,699	(75,566)	(234,948)
77,357	345,182	(576,168)	(56,314)	160,003	(772,301)	116,220
4.22%	6.15%	0.85%	2.16%	6.73%	5.57%	5.75%

VILLAGE OF JOHNSBURG, ILLINOIS

**Assessed Value and Actual Value of Taxable Property - Last Ten Tax Levy Years
April 30, 2020 (Unaudited)**

Tax Levy Year	Residential Property	Farm	Commercial Property
2010	\$ 219,513,320	1,221,431	25,393,700
2011	195,462,563	1,158,680	23,837,193
2012	175,662,367	1,043,994	25,153,080
2013	155,674,465	960,464	22,298,454
2014	149,641,258	942,732	21,181,804
2015	153,925,795	890,546	20,830,327
2016	166,219,872	992,850	22,648,829
2017	179,095,109	1,193,254	23,401,016
2018	191,632,057	1,267,359	24,169,449
2018	198,242,356	1,311,605	24,943,709

Data Source: McHenry County Clerk's and Treasurer's Offices

Industrial Property	Total	Railroad	Total Assessed Value	Total Direct Tax Rate
642,020	246,770,471	-	246,770,471	0.389
607,282	221,065,718	-	221,065,718	0.443
560,799	202,420,240	-	202,420,240	0.505
503,968	179,437,351	-	179,437,351	0.581
436,869	172,202,663	-	172,202,663	0.618
427,521	176,074,189	-	176,074,189	0.488
459,157	190,320,708	-	190,320,708	0.452
165,516	203,854,895	-	203,854,895	0.425
136,653	217,205,518	-	217,205,518	0.402
136,653	224,634,323	-	224,634,323	0.398

VILLAGE OF JOHNSBURG, ILLINOIS

Direct and Overlapping Property Tax Rates - Last Ten Tax Levy Years April 30, 2020 (Unaudited)

	2010	2011	2012
Village of Johnsburg			
General Rate	\$ 0.389	0.443	0.505
Overlapping Rates			
Public Library	0.121	0.136	0.157
Community Unit School District #12	4.191	4.767	5.568
McHenry County	0.793	0.888	0.996
McHenry Township Fire District	0.460	0.449	0.499
Community College District #528	0.304	0.339	0.392
McHenry County Conservation District	0.196	0.219	0.248
McHenry Township	0.132	0.150	0.168
McHenry Township Road & Bridge	0.240	0.273	0.305
Total Direct and Overlapping Tax Rate	<u>6.825</u>	<u>7.665</u>	<u>8.838</u>

Notes:

Overlapping rates are those of local and county governments that apply to property owners within the Village.

Not all overlapping rates apply to all Village property owners.

Data Source: McHenry County Clerk's and Treasurer's Offices

2013	2014	2015	2016	2017	2018	2019
0.581	0.618	0.488	0.452	0.425	0.402	0.398
0.181	0.192	0.191	0.179	0.172	0.165	0.163
6.535	6.928	6.798	6.392	6.112	5.894	5.824
1.096	1.141	1.078	1.054	0.902	0.831	0.786
0.593	0.628	0.628	0.589	0.568	0.551	0.535
0.431	0.445	0.435	0.406	0.385	0.365	0.356
0.275	0.284	0.277	0.259	0.245	0.238	0.228
0.191	0.200	0.198	0.165	0.129	0.122	0.115
0.354	0.355	0.351	0.292	0.263	0.258	0.244
10.236	10.790	10.443	9.788	9.201	8.826	8.649

VILLAGE OF JOHNSBURG, ILLINOIS

**Principal Property Tax Payers - Current Fiscal Year and Nine Fiscal Years Ago
April 30, 2020 (Unaudited)**

Taxpayer	2020			2011		
	Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Value
Wal Mart Real Est Bus TR	\$ 3,574,604	1	1.59%			
Fox River TEI LLC ET AL	1,400,907	2	0.85%			
J C Penney Prop Inc	897,769	3	0.84%	\$ 3,296,799	1	1.24%
Broders Property LLC	1,054,120	4	0.47%			
Boat House Bald Knob Real Est	877,223	5	0.39%			
Val Mar Center LLC	678,589	6	0.30%	941,397	3	0.35%
Lake Forest Northern Trust	667,867	7	0.30%	617,262	4	0.23%
MJLST LLC	661,642	8	0.29%			
Karlen Gerald	2,112,877	9	0.28%			
Wonder Lake State Bank	575,152	10	0.26%	2,044,630	2	0.77%
Individual				609,950	5	0.24%
Remington Grove LLC				32,568	6	0.12%
	<u>12,500,750</u>		<u>5.57%</u>	<u>7,542,606</u>		<u>2.95%</u>

Data Source: McHenry County Clerk's and Treasurer's Offices

Note: All available data for 2011 has been presented

VILLAGE OF JOHNSBURG, ILLINOIS

**Property Tax Levies and Collections - Last Ten Tax Levy Years
April 30, 2020 (Unaudited)**

Tax Levy Year	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2010	\$ 959,246	957,747	99.84%	N/A	957,747	99.84%
2011	979,609	977,284	99.76%	N/A	977,284	99.76%
2012	1,022,445	1,021,752	99.93%	N/A	1,021,752	99.93%
2013	1,042,710	1,039,668	99.71%	N/A	1,039,668	99.71%
2014	1,063,386	1,060,804	99.76%	N/A	1,060,804	99.76%
2015	1,002,415	1,000,088	99.77%	N/A	1,000,088	99.77%
2016	1,007,558	1,006,674	99.91%	N/A	1,006,674	99.91%
2017	1,010,333	1,008,499	99.82%	-	1,008,499	99.82%
2018	1,022,092	1,019,577	99.75%	-	1,019,577	99.75%
2019	1,043,891	-	0.00%	-	-	0.00%

N/A - Not Available

Data Source: Village Records

Tax Levy Year 2019 will be collected in fiscal year 2020.

VILLAGE OF JOHNSBURG, ILLINOIS

**Ratios of Outstanding Debt by Type - Last Ten Fiscal Years
April 30, 2020 (Unaudited)**

Fiscal Year	Governmental Activities			Business-Type Activities		Total Primary Government	Percentage of Personal Income (1)	Per Capita (1)
	Installment Contracts	Debt Certificates	General Obligation Bonds	General Obligation Bonds				
2011	\$ 11,878	60,117	\$ -	\$ 3,390,000	3,461,995	0.70%	\$ 545.63	
2012	40,081	50,184	-	3,180,000	3,270,265	0.65%	516.06	
2013	73,542	150,492	-	2,965,000	3,189,034	0.63%	505.79	
2014	37,076	116,468	-	2,740,000	2,893,544	0.53%	459.22	
2015	-	-	-	2,510,000	2,510,000	0.40%	397.21	
2016	214,866	-	-	2,275,000	2,489,866	0.37%	395.28	
2017	166,742	-	-	2,035,000	2,201,742	N/A	348.54	
2018	117,168	-	2,205,000	1,785,000	4,107,168	N/A	N/A	
2019	66,342	-	2,050,000	1,585,000	3,701,342	N/A	585.28	
2020	13,701	-	1,905,000	1,484,990	3,403,691	N/A	534.50	

Note: Details regarding the Village's outstanding debt can be found in the notes to the financial statements.

(1) See Schedule of Demographic and Economic Statistics for personal income and population data.

N/A - Not Available

Data Source: Village Records

VILLAGE OF JOHNSBURG, ILLINOIS

**Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years
April 30, 2020 (Unaudited)**

Fiscal Year	Gross General Obligation Bonds	Less: Amounts Available for Debt Service	Net General Obligation Bonds	Percentage of Equalized Assessed Valuation (1)	Per Capita (2)
2011	\$ 3,390,000	\$ -	\$ 3,390,000	1.37%	\$ 534.28
2012	3,180,000	-	3,180,000	1.44%	501.81
2013	2,965,000	-	2,965,000	1.46%	470.26
2014	2,740,000	-	2,740,000	1.53%	434.85
2015	2,510,000	-	2,510,000	1.46%	397.21
2016	2,275,000	-	2,275,000	1.29%	361.17
2017	2,035,000	31,036	2,003,964	1.05%	317.23
2018	1,785,000	-	1,785,000	0.88%	N/A
2019	3,635,000	-	3,635,000	1.67%	574.79
2020	3,389,990	-	3,389,990	1.51%	532.35

Note: Details regarding the Village's outstanding debt can be found in the notes to the financial statements.

(1) See Legal of Legal Debt Margin for Equalized Assessed Value data.

(2) See Schedule of Demographic and Economic Statistics for population data.

N/A - Not Available

Data Source: Village Records

VILLAGE OF JOHNSBURG, ILLINOIS

**Schedule of Direct and Overlapping Governmental Activities Debt
April 30, 2020 (Unaudited)**

Governmental Unit	Gross Debt	*Percentage to Debt Applicable to Village	Village's Share of Debt
Village of Johnsburg	\$ 1,918,701	100.00%	\$ 1,918,701
Overlapping			
Public Library	43,225,000	0.00%	865
Community Unit School District #12	38,065,000	57.43%	21,859,207
McHenry County	-	2.59%	-
Community College District #528	-	2.84%	-
McHenry County Conservation District	75,985,000	2.59%	1,969,531
Total Overlapping Debt	157,275,000		23,829,603
Total Direct and Overlapping Debt	159,193,701		25,748,304

* Determined by the ratio of assessed value of property in the Village subject to taxation by the Governmental Unit to the total assessed value of property of the Governmental Unit.

Data Source: McHenry County Tax Extension Department

VILLAGE OF JOHNSBURG, ILLINOIS

**Schedule of Legal Debt Margin - Last Ten Fiscal Years
April 30, 2020 (Unaudited)**

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Assessed Valuation	<u>\$ 246,770,471</u>	<u>221,065,718</u>	<u>202,420,240</u>	<u>179,437,351</u>
Bonded Debt Limit 8.625% of Assessed Value	21,345,646	19,122,185	17,509,351	15,521,331
Amount of Debt Applicable to Limit	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Legal Debt Margin	<u>21,345,646</u>	<u>19,122,185</u>	<u>17,509,351</u>	<u>15,521,331</u>
Percentage of Legal Debt Margin to Bonded Debt Limit	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

Data Source: Village Records

2015	2016	2017	2018	2019	2020
172,202,663	176,074,189	190,320,708	203,854,895	217,205,518	224,634,323
14,895,530	15,230,417	16,415,161	17,582,485	18,733,976	19,374,710
-	-	166,742	117,168	66,342	13,701
14,895,530	15,230,417	16,248,419	17,465,317	18,667,634	19,361,009
100.00%	100.00%	98.98%	99.33%	99.65%	99.93%

VILLAGE OF JOHNSBURG, ILLINOIS

**Demographic and Economic Statistics - Last Ten Fiscal Years
April 30, 2020 (Unaudited)**

Fiscal Year	(1) Population	(2) Per Capita Personal Income	Personal Income	(3) Unemployment Rate
2011	6,345	\$ 78,094	\$ 495,506,430	9.9%
2012	6,337	78,963	500,388,531	9.0%
2013	6,305	79,917	503,876,685	8.7%
2014	6,301	86,797	546,907,897	6.6%
2015	6,319	98,879	624,816,401	5.3%
2016	6,299	105,700	665,804,300	4.8%
2017	6,317	N/A	N/A	4.4%
2018	N/A	N/A	N/A	3.3%
2019	6,324	33,831	N/A	4.4%
2020	6,368	43,291	N/A	3.3%

Data Sources:

(1) U.S. Census Bureau Annual Estimates of Residential Population

(2) U.S. Census Bureau American Community Survey

(3) Data for Village of Johnsburg unavailable. Rates listed are McHenry County annual average per the Illinois Department of Employment Security. 2020 is as of April, 2020.

N/A - Not Available

VILLAGE OF JOHNSBURG, ILLINOIS

**Principal Employers - Current Fiscal Year and Nine Fiscal Years Ago
April 30, 2020 (Unaudited)**

Employer	2020			2011		
	Employees	Rank	Percentage of Total Village Employment	Employees	Rank	Percentage of Total Village Employment
Centegra Hospital - McHenry	5,000	1	N/A	N/A	N/A	N/A
Follett School Solutions	1,378	2	N/A	N/A	N/A	N/A
Scot Forge Co.	475	4	N/A	N/A	N/A	N/A
Brake Parts/Raybestos	450	5	N/A	N/A	N/A	N/A
Medela, Inc	540	3	N/A	N/A	N/A	N/A
Walmart	320	6	N/A	N/A	N/A	N/A
Fabrik Molded Plastics	300	7	N/A	N/A	N/A	N/A
Metalmaster Roofmaster Inc.	150	8	N/A	N/A	N/A	N/A
Polyone Corp	150	9	N/A	N/A	N/A	N/A
Intermatic	150	10	N/A	N/A	N/A	N/A
	<u>8,913</u>		<u>N/A</u>	<u>N/A</u>		<u>N/A</u>

Data Sources: 2020 Illinois Manufacturers Directory and Illinois Services Directory for the Village and nearby communities.

N/A - Not Available

VILLAGE OF JOHNSBURG, ILLINOIS

**Full-Time Equivalent Government Employees by Function/Program - Last Ten Fiscal Years
April 30, 2020 (Unaudited)**

Function/Program	2011	2012	2013
General Government			
Administration	2.50	2.50	2.50
Finance	0.50	0.50	0.50
Community Development			
Building & Zoning	1.00	1.00	1.00
Police			
Officers	8.00	8.00	10.00
Civilians	1.00	1.00	1.00
Public Works			
Maintenance	3.00	3.00	3.00
Water/Sewer Services	0.50	0.50	0.50
Totals	16.50	16.50	18.50

Data Source: Village Records

2014	2015	2016	2017	2018	2019	2020
3.00	3.00	3.00	3.00	3.00	3.00	3.00
0.50	0.50	1.00	1.00	1.00	1.00	1.00
1.00	1.00	-	-	-	1.00	1.00
10.00	10.00	10.00	10.00	10.00	11.00	12.00
1.00	1.00	2.00	2.00	2.00	2.00	2.00
3.00	3.00	4.00	4.00	4.00	4.00	4.00
0.50	0.50	0.50	0.50	0.50	0.50	0.50
19.00	19.00	20.50	20.50	20.50	22.50	23.50

VILLAGE OF JOHNSBURG, ILLINOIS

**Operating Indicators by Function/Program - Last Ten Fiscal Years
April 30, 2020 (Unaudited)**

Function/Program	2011	2012	2013
Police			
Arrests	138	151	169
Parking Violations	1	16	40
Traffic Violation	739	587	1,402
Public Works			
Street Resurfacing (Miles)	0.20	2.30	-
Water			
Average Daily Consumption (Thousands of Gallons)	N/A	N/A	N/A
Peak Daily Consumption (Thousands of Gallons)	N/A	N/A	N/A

Data Source: Village Records

N/A - Not Available

2014	2015	2016	2017	2018	2019	2020
195	274	68	83	168	141	93
22	7	3	46	36	42	50
1,303	564	279	706	1,022	1,743	1,433
4.50	-	2.00	0.90	1.90	3.50	-
N/A	N/A	100	100	100	100	100
N/A	N/A	165	165	165	165	165

VILLAGE OF JOHNSBURG, ILLINOIS

**Capital Asset Statistics by Function/Program - Last Ten Fiscal Years
April 30, 2020 (Unaudited)**

Function/Program	2011	2012	2013
Police			
Stations	1	1	1
Patrol Units	3	3	3
Public Works			
Streets (Miles)	55	55	55
Parks and Recreation			
Acreage	279	279	279
Playgrounds	5	5	5
Golf Course	-	-	-
Sanitary Sewer			
Lift Stations	3	3	3

Data Source: Village Records

2014	2015	2016	2017	2018	2019	2020
1	1	1	1	1	1	1
4	4	4	4	4	5	5
55	55	55	55	55	55	55
279	279	279	279	379	379	379
5	5	5	5	5	5	5
-	-	-	-	1	1	1
3	3	3	3	3	3	3