Budget Calendar
Fiscal Year – May to April

May
- Fiscal year begins
- Budget in place
- Staff begins Appropriations preparation

Jun
- 1st Draft of Appropriations to Finance Committee
- Finance Committee recommends approval or changes

Jul
- Finance Committee performs final review of Appropriations
- Recommendation to Village Board
- Appropriations Hearing before Village Board/Approval

Oct
- Staff prepares budget worksheets

Nov
- Budget worksheets to committees and departments
- Finance Committee reviews proposed Tax Levy
- Village Board approves Tax Levy Resolution
- Departments work on long term Capital Improvement Plans

Dec
- Finance Committee performs final review of Tax Levy
- Recommendation to Village Board
- Tax Levy Hearing before Village Board/Approval
- Department Capital Improvement Plans submitted to Finance Committee

Jan
- Committees and departments submit budget recommendations
- Staff finalizes proposed budget with committee and department input

Feb
- Finance Committee finalizes Capital Plan

Mar
- Finance Committee performs first review of proposed budget
- Finance Committee performs final review of Budget
- Recommendation to Village Board

Apr
- Board performs review of Budget and Capital Improvement Plan
- Board approves Budget and Capital Improvement Plan