

The background of the slide is an aerial photograph of a lake surrounded by lush green trees and some buildings. The lake is in the center, with a bridge crossing it. The surrounding area is filled with trees, some of which are starting to turn yellow and orange, suggesting autumn. There are several buildings scattered around the lake, including what looks like a school or a large community center. The overall scene is peaceful and scenic.

FY 2020
Budget Presentation
June 18, 2019

FY 2019



FY 2019 Major Accomplishments



- Land Acquisition and Sales
 - Public Safety Building Sale
 - Park Land Donated
- Parks/Facility Improvements
 - Running Brook Farms Park
 - Sled Hill Improvements
 - Sunnyside Park Electrical Improvements
 - Boat Launch Pier Extension
 - Golf Course Improvements
 - David G. Dominguez Municipal Facility Planning
- Roadway/Subdivision Improvements
 - 3.5 Miles Patched and/or Resurfaced
 - Streetscape Enhancements
- Economic Development
 - Visit McHenry County
 - Website Enhancements
 - Bush School Development Proposal
 - Impact Fee Suspension
- Code Amendments
 - Business Districts
 - Traffic Control
 - Liquor Licensing
 - Building Permit Fees

FY 2019 Year End – General Fund - Revenue

OPERATING REVENUE	BUDGET	YEAR END
Income & Use Tax	739,845	802,620
Real Estate Taxes	689,500	688,829
Sales Tax	1,800,000	1,746,497
Utility & Telecomm	413,000	423,229
Road & Bridge/Misc. Taxes	160,239	154,627
Cable Franchise	115,633	115,975
Video Gaming	133,525	127,968
Fees & Licenses	190,325	209,249
Interest, Misc. & Grants	142,093	74,075
Total Operating Revenue	\$4,384,160	\$4,343,069
Transfer from CIP	435,500	254,311
Non-Operating Revenue	598,132	579,021
Total Revenue	\$5,417,792	\$5,176,401

← Sales tax was impacted by bridge closure

← Interest was positive; grants and misc. were lower than anticipated

← Primarily reflects projects moved to FY 2020

Non-operating revenue reflects transfers from fund balance, dedicated subdivision funds, donated funds and other sources such as park funds.

FY 2019 Year End – General Fund - Expenditures

- Administration - Lower than planned salary & related; higher than anticipated legal, engineering and building inspections/reviews
- Public Safety & Public Works - Higher than anticipated overtime, fuel expense and road salt
- Parks & Buildings - Higher than anticipated expenditures for park improvements; primarily covered by CIP or Park funds
- Roadways/Subdivisions – Final payout for Church St. not yet complete; Whispering Ridge and Thurman improvements not pursued
- Sales Tax Reimbursement – Angelo’s Economic Incentive Agreement; WalMart Agreement 73% Complete
- Capital Projects – Primarily reflects projects deferred

Non-operating expense reflects expenditures that are supported by a source of funds other than the general fund (donated funds, impact fees, community events)

<u>OPERATING EXPENSE</u>	<u>BUDGET</u>	<u>YEAR END</u>
Administration	688,559	727,841
Public Safety	1,623,482	1,677,268
Public Works	497,241	564,029
Parks & Buildings	77,431	99,392
Total Operating Expense	\$2,886,713	\$3,068,530
Transfer to Police Pension	116,822	116,822
Transfer to Land & Building	43,971	43,971
Roadways/Subdivisions	468,000	243,818
Debt Retirement	378,663	379,938
Sales Tax Reimbursement	495,000	540,335
Capital Projects/Purchases	548,800	369,910
Transfer to CIP	264,701	218,821
Reserve	75,000	75,000
Non-Operating Expense	140,122	119,230
Total Expense	\$5,417,792	\$5,176,375

FY 2019 Year End

<u>MOTOR FUEL TAX FUND</u>	<u>BUDGET</u>	<u>YEAR END</u>
Revenue	\$387,210	\$398,364
Expense	<u>387,210</u>	<u>398,364</u>
	\$0	0
<u>WATERWORKS & SEWERAGE FUND</u>	<u>BUDGET</u>	<u>YEAR END</u>
Revenue	\$305,110	\$370,461
Expense	<u>305,110</u>	<u>269,682</u>
	\$0	\$100,780

<u>LAND & BUILDING FUND</u>	<u>BUDGET</u>	<u>YEAR END</u>
Revenue	\$53,913	\$194,168
Expense	<u>53,913</u>	<u>53,913</u>
	\$0	\$140,255
<u>GOLF COURSE FUND</u>	<u>BUDGET</u>	<u>YEAR END</u>
Revenue	\$168,217	\$234,410
Expense	<u>168,217</u>	<u>234,410</u>
	\$0	\$0

Notes:

Land & Building Fund additional revenue reflects the sale of the public safety building.

Waterworks & Sewerage Fund additional revenue reflects additional water and sewer connection fees as well as interest and user fees.

FY 2020 Budget



FY 2020 Recommended Budget – General Fund

<u>OPERATING REVENUE</u>	<u>BUDGET</u>
Income & Use Tax	831,732
Real Estate Taxes	689,500
Sales Tax	1,825,500
Utility & Telecomm	411,000
Road & Bridge/Misc. Taxes	160,857
Franchise	116,000
Video Gaming	130,000
Fees & Licenses	253,460
Interest, Misc. & Grants	81,698
Total Operating Revenue	\$4,499,747
Transfer from CIP	319,317
Fund Balance Forward	40,050
Sidewalk Grant	195,768
Non-Operating Revenue	51,870
Total Revenue	\$5,106,752

<u>OPERATING EXPENSE</u>	<u>BUDGET</u>
Administration	670,428
Public Safety	1,657,796
Public Works	439,822
Parks & Buildings	217,518
Total Operating Expense	\$2,985,564
Transfer to Police Pension	126,168
Roadways/Subdivisions	160,500
Reserve	75,000
Debt Retirement	370,123
Sales Tax Reimbursement	510,000
Capital Improvements	319,317
Transfer to CIP	263,848
Transfer to Land & Building	43,014
Sidewalk Project	195,768
Non-Operating Expense	57,450
Total Expense	\$5,106,752

FY 2020 Recommended Budget

<u>MOTOR FUEL TAX FUND</u>			
<u>Revenue</u>		<u>Expense</u>	
State Revenue	160,643	Road Maintenance	161,143
Interest	500		
Total	\$161,143	Total	\$161,143
<u>WATERWORKS & SEWERAGE FUND</u>			
<u>Revenue</u>		<u>Expense</u>	
Water User Fees	147,000	Salary & Related	77,011
Sewer User Fees	152,000	Water Operations	28,030
Interest & Meter Fees	11,000	Engineering - Sewer	20,000
Transfer from CIP	13,360	Contracted Services	38,000
Sewer Connection Fees	3,477	Utilities	24,516
		Sewer Operations	39,460
		Sewer Repair/Improvements	13,360
		Transfer to CIP	86,460
Total	\$326,837	Total	\$326,837

FY 2020 Recommended Budget

<u>LAND & BUILDING FUND</u>			
<u>Revenue</u>		<u>Expense</u>	
Transfer from General Fund	43,014	Land Acquisition Loan Payments	53,914
Interest	1,000		
Sale Proceeds	10,000		
Real Estate Tax	<u>9,900</u>		
Total	\$63,914	Total	\$53,914
<u>GOLF COURSE FUND</u>			
<u>Revenue</u>		<u>Expense</u>	
Golf Facility Revenue	92,900	Debt Retirement	89,245
Transfer from CIP	64,721	Golf Course Improvements	64,721
Interest	150	Maintenance	3,805
Total	\$157,771	Total	\$157,771

FY 2020 Major Projects

Project	Amount	Funding Source
Downtown Sidewalk Project	\$195,768	Grant Funded
Public Works Cold Storage Building	\$115,000	CIP
DGD Municipal Facility Design	\$25,000	CIP
Boat Launch	\$25,000	CIP
Rescue Squad Park Lighting	\$70,000	\$22,700 Donated Funds & \$47,300 CIP
Economic Development	\$15,000	CIP
Street Name Signage Program (Continued)	\$12,000	General Fund
Pace Shelter Pads (2)	\$10,000	CIP
Road Resurfacing & Patching	\$149,500	General Fund
Parks/Facilities Vehicles & Equipment	\$30,067	CIP – Cargo Van
Public Safety Vehicles & Equipment	\$37,250	CIP – Patrol Vehicle & other equipment

SWOT ANALYSIS



SWOT ANALYSIS

S

- Increasing Contribution to Police Pension
- Building General Fund Reserve
- Paser Program – Road Resurfacing Guidance
- Debt Ratio
- Credit Rating

O

- Opportunities for Retail Establishments
- Partnerships with Private Road Residents
- Grants
- Sewer Connections
- Completion of Economic Incentive Agreements
- Pension Reform – IML's # 1 Legislative Priority
- Online Sales Tax Legislation Passes
- Graduated Income Tax Proposal - ? (2021)
- Debt Retirement

+

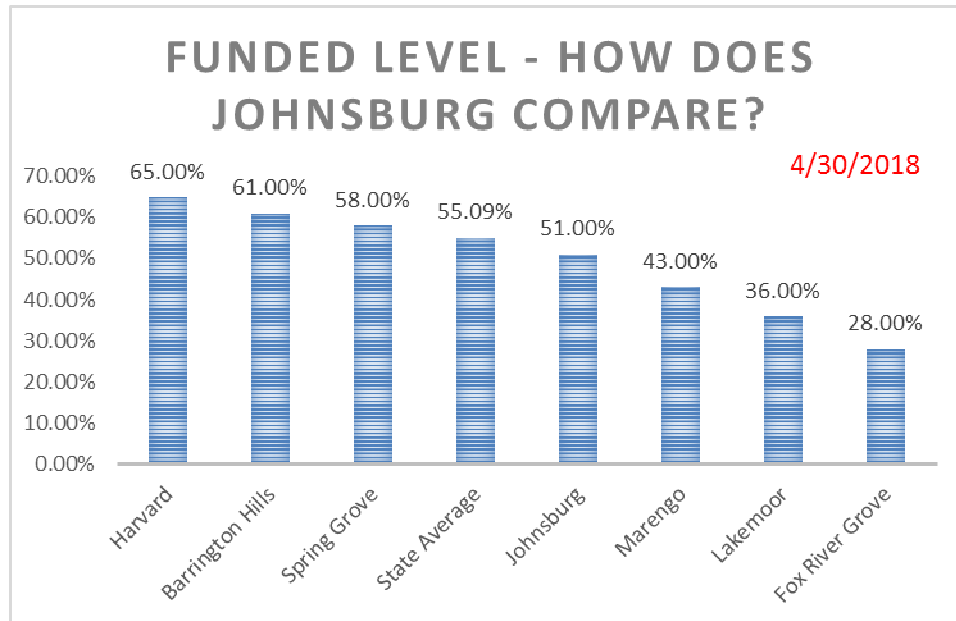
W

- Growing Police Pension Liability
- Road Maintenance Needs
- General Fund Reserves
- Water/Sewer Capital Reserves

T

- State Revenue Reductions
- Retail Establishments Leaving
- Increasing costs (gas, oil, infrastructure)

Police Pension Funding

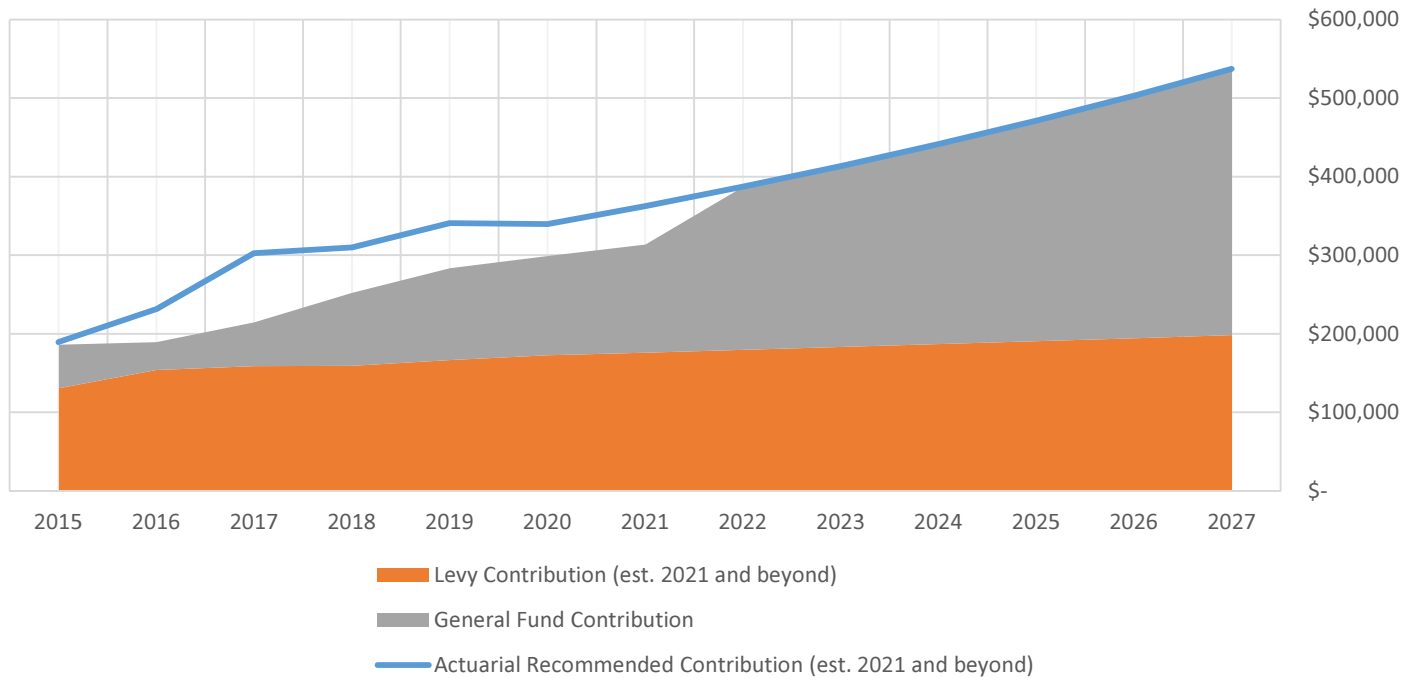


State average funded ratio = 55%

Johnsburg = 51%

Peer group = 48.5%

Police Pension Funding



PASER System

(Pavement Surface Evaluation And Rating)

- Accurate unbiased evaluation
- Rating on a 1-10 scale
- Enables greater differentiation
- Industry accepted criteria
- Ride
 - Condition
 - Pavement strength and deflection
 - Priority setting
- Better management

Road Program Purpose/Goals

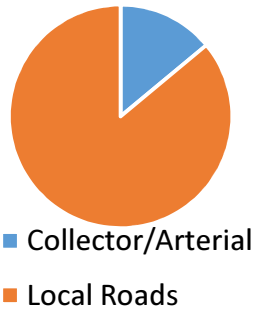
- Provide a formal structure to address roads
- Emphasis on safety, ride-ability, sustainability
- Operate more efficiently and economically
- Provide a planning tool
- Establish a basis for decision making
- Track costs
- Maintain an accurate inventory
- Record historical data
- Living document

PASER Analysis - Summary

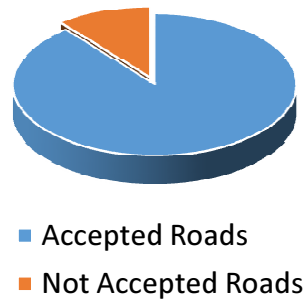
<u>ROAD TYPE</u>	Lin. Feet	Miles
Collector/Arterial	36,898	6.99
Local Roads	<u>227,361</u>	<u>43.06</u>
Total	264,259	50.05

<u>ACCEPTED/NOT ACCEPTED</u>	Lin. Feet	Miles
Accepted Roads	235,686	44.64
Not Accepted Roads	<u>28,573</u>	<u>5.41</u>
Total	264,259	50.05

Road Type



Status



- Roads Rated 1-2
 - Need to be addressed **(Reconstruction)** within 1-2 years
- Roads Rated 3-4
 - Need to be addressed **(Patch/Overlay)** within 3-7 years
- Roads Rated 5-6
 - Need to be addressed **(Pavement Maintenance/ Monitoring)** within 7-10+ years
- Roads Rated 7-10
 - Need to be addressed **(Pavement Maintenance/ Monitoring)** within 15+ years

PASER Analysis - Summary

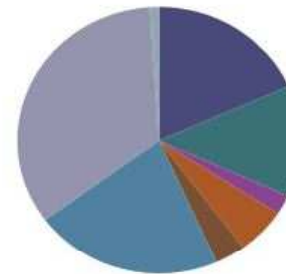
3.5 Miles of
3's & 4's
completed
in FY 2019

PASER RATING SYSTEM

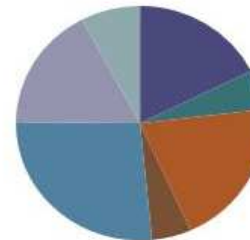
<u>Local Roads</u>	<u>Lineal Feet</u>	<u>Miles</u>
10 Excellent	41506	7.86
9 Excellent	30512	5.78
8- Very Good	5366	1.02
7 - Good	12849	2.43
6 - Good	7873	1.49
5 - Fair	50063	9.48
4 - Fair	76862	14.56
3 - Poor	2330	0.44
2- Very Poor	0	0.00
1 - Failed	0	0.00
	227,361	43.06

<u>Collector/Arterial Roads</u>	<u>Lineal Feet</u>	<u>Miles</u>
10 Excellent	6011	1.14
9 Excellent	1850	0.35
8- Very Good	0	0.00
7 - Good	6864	1.30
6 - Good	4647	0.88
5 - Fair	9078	1.72
4 - Fair	5808	1.10
3 - Poor	2640	0.50
2- Very Poor	0	0.00
1 - Failed	0	0.00
	36,898	6.99

Local Roads



Collector/Arterial Roads



Maintenance vs. Reconstruction

Effective maintenance can minimize reconstruction and costs down the road

Maintenance activities included in program:

- Preserve pavement
- Extend surface life
- Avoid road failures and reconstruction
- Better ride-ability
- Maintenance is cost effective

Recommendations – FY 2020

- Continue to address local roads rated 4-5 over the next 7 years
- Continue support/funding for ROW/roadway maintenance of collector/arterials and pursue grants whenever possible
- Continue/increase road maintenance both in-house and utilizing contracted services to extend road life

Road Program – FY 2020

- Major Patching Projects (Contracted):
 - Johnsburg Road
 - Riverside Drive
 - Weingart Road
 - Rolling Lane

- Also: Minor Patching Projects throughout to be completed in house or with contractors

**CAPITAL
IMPROVEMENT
PLANS**

GENERAL FUND CAPITAL IMPROVEMENT PLAN

	FYE 2019 CIP RESERVE BALANCE	FY20 PLANNED TRANSFER TO CIP RESERVE	FY20 PLANNED PROJECTS & ACQUISITIONS	FY20 PROJECTED YEAR END CIP RESERVE BALANCE
Vehicles	\$381,149	\$106,757	\$61,567	\$426,339
Equipment	\$81,290	\$38,367	\$8,750	\$110,907
Facility Maintenance	\$29,552	\$8,124	\$8,000	\$29,676
Facility Improvements	\$116,578	\$6,800	\$118,700	\$4,678
Golf Course Improvements	(\$68,170)	\$15,000	\$64,721	(\$117,891)
Special Projects	\$77,429	\$88,800	\$122,300	\$43,929
Total	\$617,828	\$263,848	\$384,038	\$497,638

WATER/SEWER FUND CAPITAL IMPROVEMENT PLAN

	FYE 2019 CIP RESERVE BALANCE	FY20 PLANNED TRANSFER TO CIP RESERVE	FY20 PLANNED PROJECTS & ACQUISITIONS	FY20 PROJECTED YEAR END CIP RESERVE BALANCE
Sewer System	\$241,040	\$24,461	\$13,360	\$252,141
Water Systems	\$281,291	\$61,999	\$0	\$343,290
Total	\$522,331	\$86,460	\$13,360	\$595,431

LONG-TERM PROJECTIONS

10 YEAR PROJECTION - GENERAL FUND - UNRECONCILED

Revenues	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Income and Use Tax	\$ 802,620	\$ 831,732	\$ 848,367	\$ 865,334	\$ 882,641	\$ 900,293	\$ 918,299	\$ 936,665	\$ 955,399	\$ 974,507
Real Estate Tax	\$ 688,829	\$ 689,500	\$ 689,500	\$ 689,500	\$ 689,500	\$ 689,500	\$ 689,500	\$ 689,500	\$ 689,500	\$ 689,500
Sales Tax	\$ 1,746,497	\$ 1,825,500	\$ 1,887,510	\$ 1,925,260	\$ 1,963,765	\$ 2,003,041	\$ 2,043,102	\$ 2,083,964	\$ 2,125,643	\$ 2,168,156
Utility and Telecomm Tax	\$ 423,229	\$ 411,000	\$ 411,000	\$ 411,000	\$ 411,000	\$ 411,000	\$ 411,000	\$ 411,000	\$ 411,000	\$ 411,000
Road and Bridge/Misc. Tax	\$ 154,627	\$ 160,857	\$ 164,074	\$ 167,356	\$ 170,703	\$ 174,117	\$ 177,599	\$ 181,151	\$ 184,774	\$ 188,470
Franchise Tax	\$ 115,975	\$ 116,000	\$ 118,320	\$ 120,686	\$ 123,100	\$ 125,562	\$ 128,073	\$ 130,635	\$ 133,248	\$ 135,912
Video Gaming Tax	\$ 127,968	\$ 130,000	\$ 132,600	\$ 135,252	\$ 137,957	\$ 140,716	\$ 143,531	\$ 146,401	\$ 149,329	\$ 152,316
Fees & Licenses	\$ 216,172	\$ 249,475	\$ 254,465	\$ 259,554	\$ 264,745	\$ 270,040	\$ 275,441	\$ 280,949	\$ 286,568	\$ 292,300
Impact Fees & Interest	\$ 60,459	\$ 33,955	\$ 34,634	\$ 35,327	\$ 36,033	\$ 36,754	\$ 37,489	\$ 38,239	\$ 39,004	\$ 39,784
Misc and Grants	\$ 291,381	\$ 293,366	\$ 103,465	\$ 105,535	\$ 107,645	\$ 109,798	\$ 111,994	\$ 114,234	\$ 116,519	\$ 118,849
Fund Balance Transfers	\$ 294,333	\$ 46,050	\$ 225,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds - Municipal Facility (Est.)			\$ 1,825,000							
Transfer from Capital Fund	\$ 254,311	\$ 334,250	\$ 105,400	\$ 104,860	\$ 191,500	\$ 132,410	\$ 135,058	\$ 137,759	\$ 140,515	\$ 143,325
Total Revenues	\$ 5,176,401	\$ 5,121,685	\$ 6,799,335	\$ 4,819,663	\$ 4,978,589	\$ 4,993,231	\$ 5,071,086	\$ 5,150,498	\$ 5,231,498	\$ 5,314,117
Expenditures										
Administration	\$ 835,512	\$ 710,188	\$ 724,392	\$ 738,880	\$ 753,657	\$ 768,730	\$ 784,105	\$ 799,787	\$ 815,783	\$ 832,098
Debt Retirement	\$ 379,938	\$ 370,123	\$ 367,622	\$ 372,072	\$ 354,405	\$ 354,662	\$ 354,100	\$ 348,225	\$ 351,875	
Debt Ret - Municipal Facility (Est.)			\$ 50,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Sales Tax Reimbursement	\$ 540,335	\$ 510,000	\$ 520,200	\$ 51,223						
Transfer to Land & Bldg	\$ 43,971	\$ 43,014	\$ 13,478							
Transfer to Police Pension	\$ 116,822	\$ 166,821	\$ 186,353	\$ 207,372	\$ 229,982	\$ 254,294	\$ 280,427	\$ 308,507	\$ 338,671	\$ 371,062
Public Safety	\$ 1,716,272	\$ 1,710,727	\$ 1,744,942	\$ 1,779,840	\$ 1,849,437	\$ 1,852,426	\$ 1,889,474	\$ 1,927,264	\$ 1,965,809	\$ 2,005,125
Public Works	\$ 768,613	\$ 448,526	\$ 457,497	\$ 466,646	\$ 600,979	\$ 487,999	\$ 497,759	\$ 507,714	\$ 517,868	\$ 528,226
Road Projects - Supplements MFT	\$ 243,818	\$ 350,000	\$ 367,500	\$ 385,875	\$ 405,169	\$ 425,427	\$ 446,699	\$ 469,033	\$ 492,485	\$ 517,109
Sidewalk Project - Grant Funded	\$ -	\$ 195,768	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks & Building	\$ 237,999	\$ 498,620	\$ 278,592	\$ 284,164	\$ 289,848	\$ 295,644	\$ 301,557	\$ 307,589	\$ 313,740	\$ 320,015
Municipal Facility (Est.)			\$ 2,000,000							
Total Expenditures	\$ 4,883,280	\$ 5,003,787	\$ 6,710,576	\$ 4,386,073	\$ 4,583,477	\$ 4,539,183	\$ 4,654,121	\$ 4,768,119	\$ 4,896,232	\$ 4,673,636
Fund Transfer & Reserves										
Contribution to Reserve	\$ 75,000	\$ 75,000	\$ 75,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000
Water/Sewer CIP, Other Projects	\$ -	\$ -	\$ -	\$ 214,109	\$ 185,599	\$ 255,001	\$ 228,908	\$ 205,861	\$ 170,865	\$ 488,803
Transfer to Capital Fund	\$ 218,121	\$ 263,848	\$ 263,848	\$ 263,848	\$ 263,848	\$ 263,848	\$ 263,848	\$ 263,848	\$ 263,848	\$ 263,848
Total Transfers & Reserves	\$ 293,121	\$ 338,848	\$ 338,848	\$ 632,957	\$ 604,447	\$ 673,849	\$ 647,756	\$ 624,709	\$ 589,713	\$ 907,651
Difference	\$ 0	\$ (220,950)	\$ (250,089)	\$ (199,366)	\$ (209,335)	\$ (219,801)	\$ (230,791)	\$ (242,330)	\$ (254,447)	\$ (267,170)

Note: Generally, Operating Revenues and Expenditures reflect a 2% increase
 Transfer to Police Pension is in addition to the levy contribution. Reflects 100% of the estimated actuarially determined contribution for FY 2022 and beyond.
 Reserve reflects targeted fund balance over 10 year period
 Debt Retirement reflects set amortization schedules and includes Water/Sewer and Church Street bond payment as well as payment for purchase of ACM Lot
 Transfer to Land & Building reflects loan payment for 2015 land acquisitions
 Unreconciled totals reflect est. actuarially recommended contribution to police pension fund for FY 2020 and 2021 as well as road program needs estimated at 2.5 miles per year
 Note that the unreconciled amounts can be reduced by applying funds available in "Other Projects"

10 YEAR PROJECTION - GENERAL FUND - RECONCILED

Revenues	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028
Income and Use Tax	\$ 802,620	\$ 831,732	\$ 848,367	\$ 865,334	\$ 882,641	\$ 900,293	\$ 918,299	\$ 936,665	\$ 955,399	\$ 974,507
Real Estate Tax	\$ 688,829	\$ 689,500	\$ 689,500	\$ 689,500	\$ 689,500	\$ 689,500	\$ 689,500	\$ 689,500	\$ 689,500	\$ 689,500
Sales Tax	\$ 1,746,497	\$ 1,825,500	\$ 1,887,510	\$ 1,925,260	\$ 1,963,765	\$ 2,003,041	\$ 2,043,102	\$ 2,083,964	\$ 2,125,643	\$ 2,168,156
Utility and Telecomm Tax	\$ 423,229	\$ 411,000	\$ 411,000	\$ 411,000	\$ 411,000	\$ 411,000	\$ 411,000	\$ 411,000	\$ 411,000	\$ 411,000
Road and Bridge/Misc. Tax	\$ 154,627	\$ 160,857	\$ 164,074	\$ 167,356	\$ 170,703	\$ 174,117	\$ 177,599	\$ 181,151	\$ 184,774	\$ 188,470
Franchise Tax	\$ 115,975	\$ 116,000	\$ 118,320	\$ 120,686	\$ 123,100	\$ 125,562	\$ 128,073	\$ 130,635	\$ 133,248	\$ 135,912
Video Gaming Tax	\$ 127,968	\$ 130,000	\$ 132,600	\$ 135,252	\$ 137,957	\$ 140,716	\$ 143,531	\$ 146,401	\$ 149,329	\$ 152,316
Fees & Licenses	\$ 216,172	\$ 249,475	\$ 254,465	\$ 259,554	\$ 264,745	\$ 270,040	\$ 275,441	\$ 280,949	\$ 286,568	\$ 292,300
Impact Fees & Interest	\$ 60,459	\$ 33,955	\$ 34,634	\$ 35,327	\$ 36,033	\$ 36,754	\$ 37,489	\$ 38,239	\$ 39,004	\$ 39,784
Misc and Grants	\$ 291,381	\$ 293,366	\$ 103,465	\$ 105,535	\$ 107,645	\$ 109,798	\$ 111,994	\$ 114,234	\$ 116,519	\$ 118,849
Fund Balance Transfers	\$ 294,333	\$ 46,050	\$ 225,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds - Municipal Facility (Est.)			\$ 1,825,000							
Transfer from Capital Fund	\$ 254,311	\$ 334,250	\$ 105,400	\$ 104,860	\$ 191,500	\$ 132,410	\$ 135,058	\$ 137,759	\$ 140,515	\$ 143,325
Total Revenues	\$ 5,176,401	\$ 5,121,685	\$ 6,799,335	\$ 4,819,663	\$ 4,978,589	\$ 4,993,231	\$ 5,071,086	\$ 5,150,498	\$ 5,231,498	\$ 5,314,117
Expenditures										
Administration	\$ 835,512	\$ 710,188	\$ 724,392	\$ 738,880	\$ 753,657	\$ 768,730	\$ 784,105	\$ 799,787	\$ 815,783	\$ 832,098
Debt Retirement	\$ 379,938	\$ 370,123	\$ 367,622	\$ 372,072	\$ 354,405	\$ 354,662	\$ 354,100	\$ 348,225	\$ 351,875	
Debt Ret - Municipal Facility (Est.)			\$ 50,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Sales Tax Reimbursement	\$ 540,335	\$ 510,000	\$ 520,200	\$ 51,223						
Transfer to Land & Bldg	\$ 43,971	\$ 43,014	\$ 13,478							
Transfer to Police Pension	\$ 116,822	\$ 126,168	\$ 137,523	\$ 207,372	\$ 229,982	\$ 254,294	\$ 280,427	\$ 308,507	\$ 338,671	\$ 371,062
Public Safety	\$ 1,716,272	\$ 1,710,727	\$ 1,744,942	\$ 1,779,840	\$ 1,849,437	\$ 1,852,426	\$ 1,889,474	\$ 1,927,264	\$ 1,965,809	\$ 2,005,125
Public Works	\$ 768,613	\$ 448,526	\$ 457,497	\$ 466,646	\$ 600,979	\$ 487,999	\$ 497,759	\$ 507,714	\$ 517,868	\$ 528,226
Road Projects - Supplements MFT	\$ 243,818	\$ 169,703	\$ 166,241	\$ 186,509	\$ 195,834	\$ 205,626	\$ 215,907	\$ 226,703	\$ 238,038	\$ 249,940
Sidewalk Project - Grant Funded	\$ -	\$ 195,768	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks & Building	\$ 237,999	\$ 498,620	\$ 278,592	\$ 284,164	\$ 289,848	\$ 295,644	\$ 301,557	\$ 307,589	\$ 313,740	\$ 320,015
Municipal Facility (Est.)			\$ 2,000,000							
Total Expenditures	\$ 4,883,280	\$ 4,782,837	\$ 6,460,487	\$ 4,186,707	\$ 4,374,143	\$ 4,319,382	\$ 4,423,330	\$ 4,525,788	\$ 4,641,785	\$ 4,406,467
Fund Transfer & Reserves										
Contribution to Reserve	\$ 75,000	\$ 75,000	\$ 75,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000
Water/Sewer CIP, Other Projects	\$ -	\$ -	\$ -	\$ 214,109	\$ 185,599	\$ 255,001	\$ 228,908	\$ 205,861	\$ 170,865	\$ 488,803
Transfer to Capital Fund	\$ 218,121	\$ 263,848	\$ 263,848	\$ 263,848	\$ 263,848	\$ 263,848	\$ 263,848	\$ 263,848	\$ 263,848	\$ 263,848
Total Transfers & Reserves	\$ 293,121	\$ 338,848	\$ 338,848	\$ 632,957	\$ 604,447	\$ 673,849	\$ 647,756	\$ 624,709	\$ 589,713	\$ 907,651
Difference	\$ 0	\$ -	\$ 0	\$ (0)	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ (0)

Note: Generally, Operating Revenues and Expenditures reflect a 2% increase

Transfer to Police Pension is in addition to the levy contribution. Reflects 100% of the estimated actuarially determined contribution for FY 2022 and beyond.

Reserve reflects targeted fund balance over 10 year period

Debt Retirement reflects set amortization schedules and includes Water/Sewer and Church Street bond payment as well as payment for purchase of ACM Lot

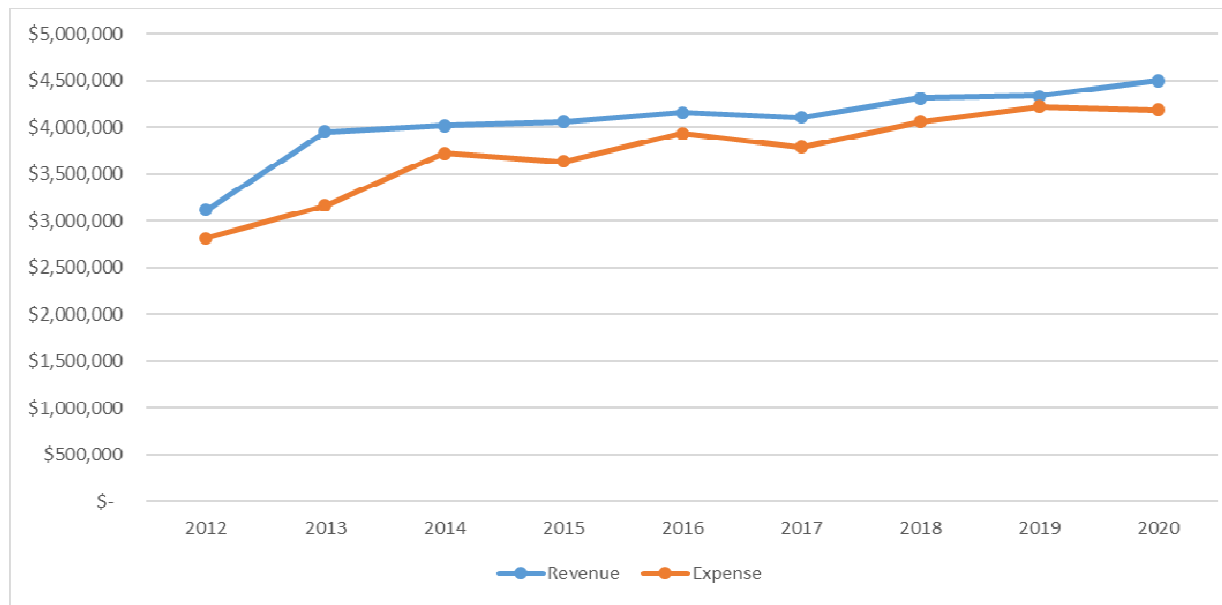
Transfer to Land & Building reflects loan payment for 2015 land acquisitions

STATISTICAL SECTION

HISTORICAL OPERATING REVENUE & EXPENDITURES

Revenue Excludes:

- Loan/Bond Proceeds
- Transfers from CIP/other funds
- School & Library Impact Fees
- Land Sales



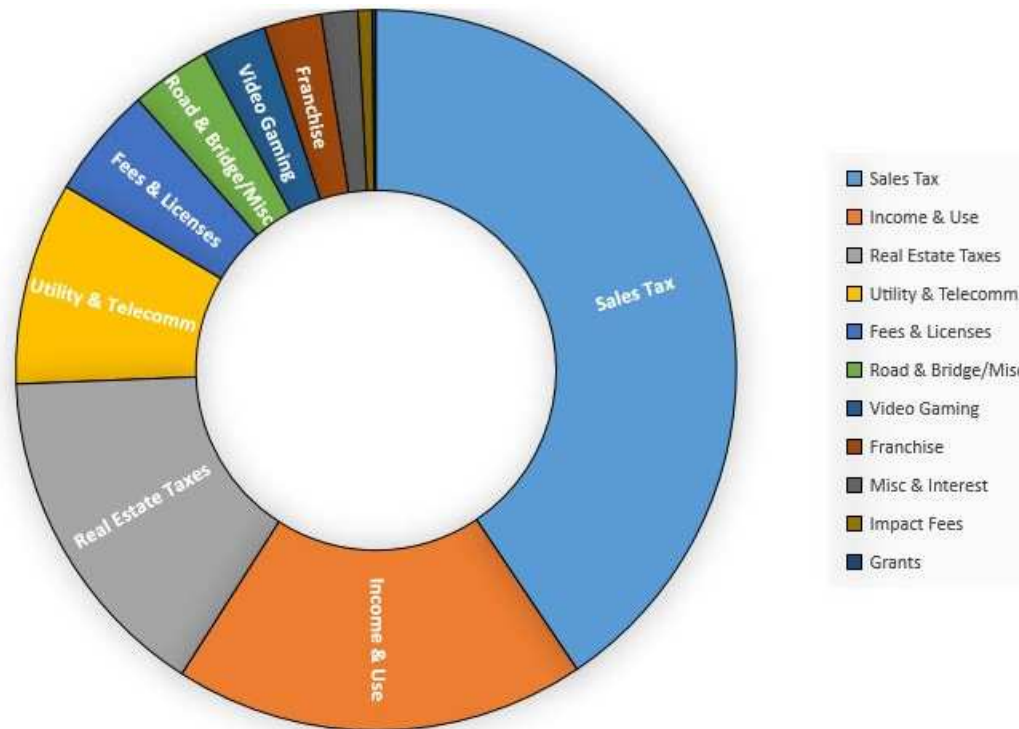
Expense Includes:

- Road Maintenance
- Debt Retirement
- Transfer to Police Pension
- Sales Tax Reimbursement

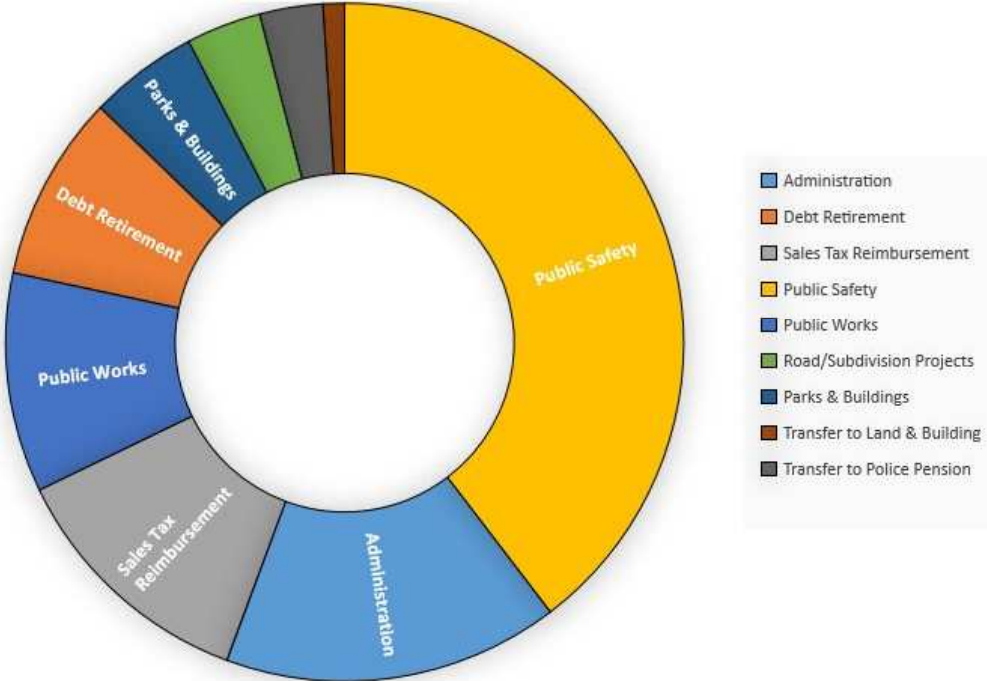
Expense Excludes:

- Capital Purchases
- Transfer to CIP
- Transfer to other funds
- Impact Fee Payments to school & library

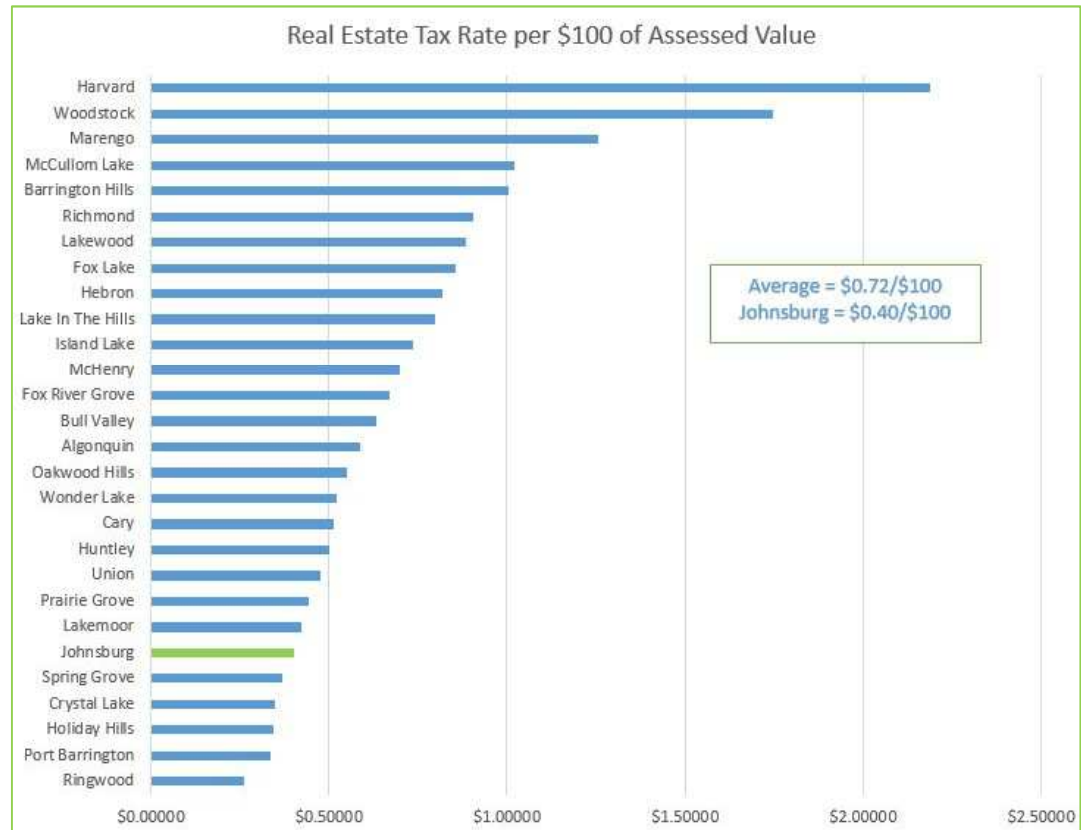
CHARTS: FY 2020 Revenue



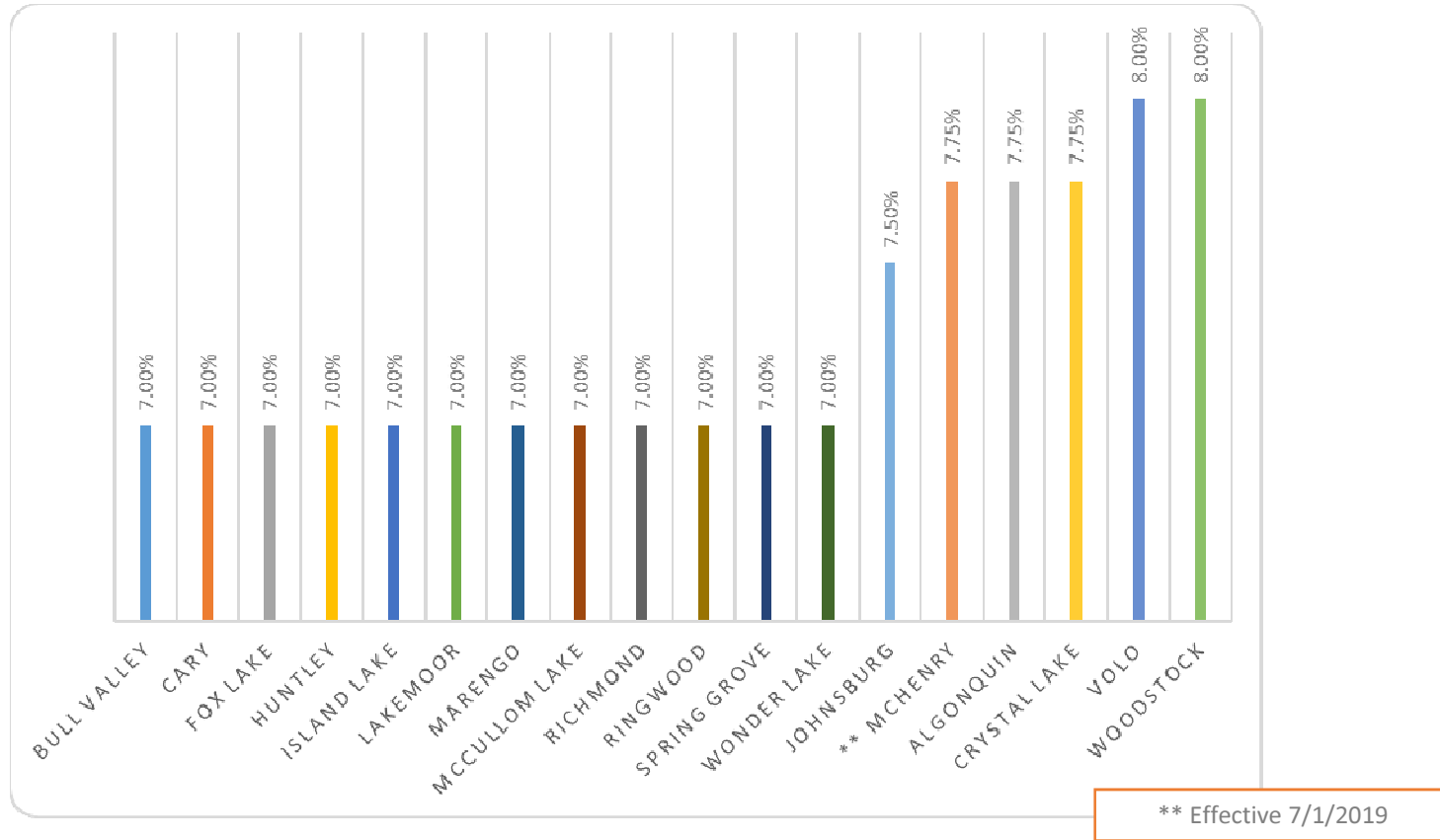
CHARTS: FY 2020 Expense



REAL ESTATE TAX RATES



SALES TAX RATES



BUILDING PERMITS

Permit Type	CALENDAR YEAR								
	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019*</u>
Single Family/Townhomes	7	5	7	14	3	16	19	14	1
Commerical New/Buildout/Remodel	6	4	6	6	0	8	6	9	0
Remodeling/Additions	25	24	21	17	17	29	24	27	15
Garages	2	4	5	3	2	0	4	1	0
Sheds	8	8	15	9	13	12	14	13	2
Decks	11	9	7	13	14	11	14	11	1
Fences	17	20	16	15	22	23	32	31	6
Roofing/Siding/Windows	93	87	76	64	298	96	102	100	12
Pools/Hot Tubs	11	12	11	14	11	6	5	8	1
Driveways/Walkways/Parking Lots	17	18	11	29	28	29	40	32	6
Signs	7	5	6	5	9	3	3	6	1
Electrical	5	6	4	3	7	4	4	5	0
Irrigation/Plumbing	7	8	4	1	6	5	8	7	3
Demolition	0	0	0	0	2	2	6	4	1
Other	0	0	0	0	17	13	24	27	3
Total	216	210	189	193	449	257	305	295	52
Without Roofing/Siding/Windows	123	123	113	129	151	161	203	195	40
* through April 30th						37	50	39	40



CONCLUSION

