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# Village of Johnsburg

— FY 2019 Budget Presentation —

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May 15, 2018

# FY 2018 RESULTS



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# FY 2018 Year End – General Fund

<u>OPERATING REVENUE</u>	<u>BUDGET</u>	<u>YEAR END</u>
Income & Use Tax	800,363	835,638
Real Estate Taxes	689,981	689,535
Sales Tax	1,800,000	1,771,653
Utility & Telecomm	435,000	411,200
Road & Bridge/Misc. Taxes	392,494	396,246
Fees & Licenses	235,000	162,754
Interest, Misc. & Grants	70,217	41,422
<b>Total Operating Revenue</b>	<b>\$4,423,055</b>	<b>\$4,308,448</b>
Transfer from CIP	462,600	345,989
Non-Operating Revenue	1,719,369	1,376,164
<b>Total Revenue</b>	<b>\$6,605,024</b>	<b>\$6,030,601</b>

<u>OPERATING EXPENSE</u>	<u>BUDGET</u>	<u>YEAR END</u>
Administration	636,379	680,846
Public Safety	1,605,615	1,610,316
Public Works	651,168	630,798
Parks & Buildings	95,032	87,682
<b>Total Operating Expense</b>	<b>\$2,988,194</b>	<b>\$3,009,642</b>
Transfer to Police Pension	80,555	93,073
Debt Retirement	349,558	442,741
Sales Tax Reimbursement	435,000	509,316
Capital Purchases	462,600	345,989
Transfer to CIP	532,082	289,278
Non-Operating Expense	1,757,035	1,123,520
<b>Total Expense</b>	<b>\$6,605,024</b>	<b>\$5,813,558</b>

Non-operating revenue includes funds that are not available for general fund use such as bond proceeds, school & library impact fees and other dedicated funds.

# FY 2018 Year End

<b><u>MOTOR FUEL TAX FUND</u></b>	<b><u>BUDGET</u></b>	<b><u>YEAR END</u></b>
Revenue	\$163,278	\$167,996
Expense	<u>163,278</u>	<u>0</u>
	\$0	\$167,996
<b><u>WATERWORKS &amp; SEWERAGE FUND</u></b>	<b><u>BUDGET</u></b>	<b><u>YEAR END</u></b>
Revenue	\$245,500	\$331,993
Expense	<u>245,500</u>	<u>331,993</u>
	\$0	\$0

<b><u>LAND &amp; BUILDING FUND</u></b>	<b><u>BUDGET</u></b>	<b><u>YEAR END</u></b>
Revenue	\$53,913	\$78,985
Expense	<u>53,913</u>	<u>53,913</u>
	\$0	\$25,072
<b><u>GOLF COURSE FUND</u></b>	<b><u>BUDGET</u></b>	<b><u>YEAR END</u></b>
Revenue	\$2,321,584	\$2,321,584
Expense	<u>2,252,865</u>	<u>2,252,880</u>
	\$68,719	\$68,703

**Notes:**

Land & Building Fund additional revenue reflects the sale of the riverview lot.

Waterworks & Sewerage Fund additional revenue reflects additional sewer connection and user fees. Expenditures reflect reimbursement to the General Fund for the sewer portion of the Church Street/St. Johns Avenue project.

# FY 2018 Major Accomplishments

- Land Acquisition and Sales
    - Golf Course Acquisition
    - Police Department Sale
    - Riverview Lot Sale
  - Parks/Facility Improvements
    - Boat Launch
    - Hiller Park Field Improvements
    - Public Works Facility Improvements/Police Department Substation
  - Roadway/Subdivision Improvements
    - Church Street/St. Johns Avenue
    - Thurman Estates
    - Whispering Ridge
    - Shiloh & Collector Streets
  - Road Rating/Paser Update
  - Sewer Improvements
    - Completion of SSA 32 Construction
    - Church Street/St. John's Avenue/Johnsburg Road Sewer Construction
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**FY 2019**

Budget



# FY 2019 Recommended Budget – General Fund

<b><u>OPERATING REVENUE</u></b>	<b><u>BUDGET</u></b>
Income & Use Tax	739,845
Real Estate Taxes	689,500
Sales Tax	1,800,000
Utility & Telecomm	413,000
Road & Bridge/Misc. Taxes	409,379
Fees & Licenses	236,380
Interest, Misc. & Grants	96,030
<b>Total Operating Revenue</b>	<b>\$4,384,160</b>
Transfer from CIP	435,500
Bal Fwd – Roads/Subdivisions	344,900
Bal Fwd – Parks & Other	113,800
Non-Operating Revenue	139,432
<b>Total Revenue</b>	<b>\$5,417,792</b>

<b><u>OPERATING EXPENSE</u></b>	<b><u>BUDGET</u></b>
Administration	688,559
Public Safety	1,623,482
Public Works (20% of salaries allocated to Water/Sewer Fund)	497,241
Parks & Buildings	77,431
<b>Total Operating Expense</b>	<b>\$2,886,713</b>
Transfer to Police Pension	116,822
Roadways/Subdivisions	468,000
Reserve	75,000
Debt Retirement	378,663
Sales Tax Reimbursement	495,000
Park/Facility/Capital Improvements	548,800
Transfer to CIP	264,701
Transfer to Land & Building	43,971
Non-Operating Expense	140,122
<b>Total Expense</b>	<b>\$5,417,792</b>

# FY 2019 Recommended Budget

<b><u>MOTOR FUEL TAX FUND</u></b>			
<b><u>Revenue</u></b>		<b><u>Expense</u></b>	
State Revenue	161,910	Road Maintenance	360,000
Fund Balance Forward	225,000	Engineering	27,210
Interest	300		
<b>Total</b>	<b>\$387,210</b>	<b>Total</b>	<b>\$387,210</b>
<b><u>WATERWORKS &amp; SEWERAGE FUND</u></b>			
<b><u>Revenue</u></b>		<b><u>Expense</u></b>	
Water User Fees	135,000	Salary & Related (Includes 20% of Public Works Salaries)	78,091
Sewer User Fees	135,000	Water Operations	19,565
Interest & Meter Fees	8,750	Engineering	20,000
Transfer from CIP	26,360	Contracted Services	59,000
Water Connection Fees	0	Utilities	23,700
Sewer Connection Fees	0	Sewer Operations	35,700
		Sewer Repair/Improvements	26,360
		Transfer to CIP	42,694
<b>Total</b>	<b>\$305,110</b>	<b>Total</b>	<b>\$305,110</b>



# FY 2019 Recommended Budget

<b><u>LAND &amp; BUILDING FUND</u></b>			
<b><u>Revenue</u></b>		<b><u>Expense</u></b>	
Transfer from General Fund	44,013	Loan Payments	53,913
Real Estate Tax	9,900		
<b>Total</b>	<b>\$53,913</b>	<b>Total</b>	<b>\$53,913</b>
<b><u>GOLF COURSE FUND</u></b>			
<b><u>Revenue</u></b>		<b><u>Expense</u></b>	
Bond Proceeds Brought Forward	61,617	Debt Retirement	93,357
Golf Facility Revenue	90,600	Facility Repair/Improvements	71,360
Auction Proceeds	16,000	Engineering	3,500
<b>Total</b>	<b>\$168,217</b>	<b>Total</b>	<b>\$168,217</b>

# FY 2019 Major Projects

Project	Amount	Funding Source
Public Works Cold Storage Building	\$115,000	CIP
Village Hall Concept Planning	\$25,000	CIP/General Fund
Boat Launch – Phase 2	\$25,000	CIP
Tree Replacement	\$20,000	County Funds Carried Over
Running Brook Farm Park	\$60,000	Impact Fees
Rescue Squad Park Lighting	\$22,700	Donated Funds
Economic Development	\$15,000	CIP
Street Name Signage Program	\$12,000	General Fund
Downtown Security Cameras	\$30,000	Grant/General Fund
Emergency Sirens	\$12,581	General Fund
Road Resurfacing & Patching	\$588,000	MFT/General Fund
Public Works Vehicles & Equipment	\$180,000	CIP – Bucket Truck & 5 Yard
Public Safety Vehicles & Equipment	\$48,200	CIP – Squad Car & other equipment
Subdivision Improvements	\$140,000	Whispering Ridge & Thurman Funds



# SWOT ANALYSIS



# SWOT ANALYSIS

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- INCREASED CONTRIBUTION TO POLICE PENSION
- INCREASED CONTRIBUTION TO GENERAL FUND RESERVE
- INCREASED ROAD RESURFACING FUNDING
- DEBT RATIO
- CREDIT RATING

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- RETAIL ESTABLISHMENTS ARRIVING
- PARTNERSHIPS WITH PRIVATE ROAD RESIDENTS FOR ROAD MAINTENANCE
- GRANTS FOR ROAD MAINTENANCE
- SEWER CONNECTIONS
- COMPLETION OF SALES TAX REIMBURSEMENT AGREEMENT
- SUPPORT LEGISLATIVE INITIATIVES THAT BRING SALES TAX TO THE MUNICIPALITY FOR INTERNET SALES

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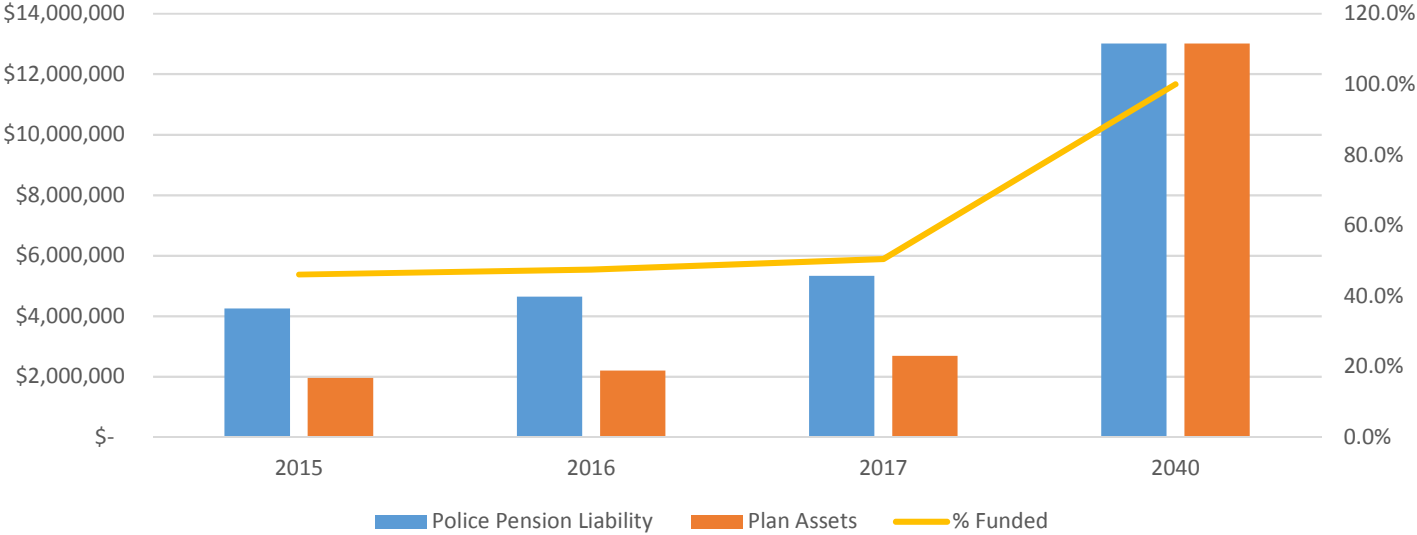
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- GROWING POLICE PENSION LIABILITY
- ROAD MAINTENANCE NEEDS
- GENERAL FUND RESERVES
- WATER/SEWER CAPITAL IMPROVEMENT PLAN

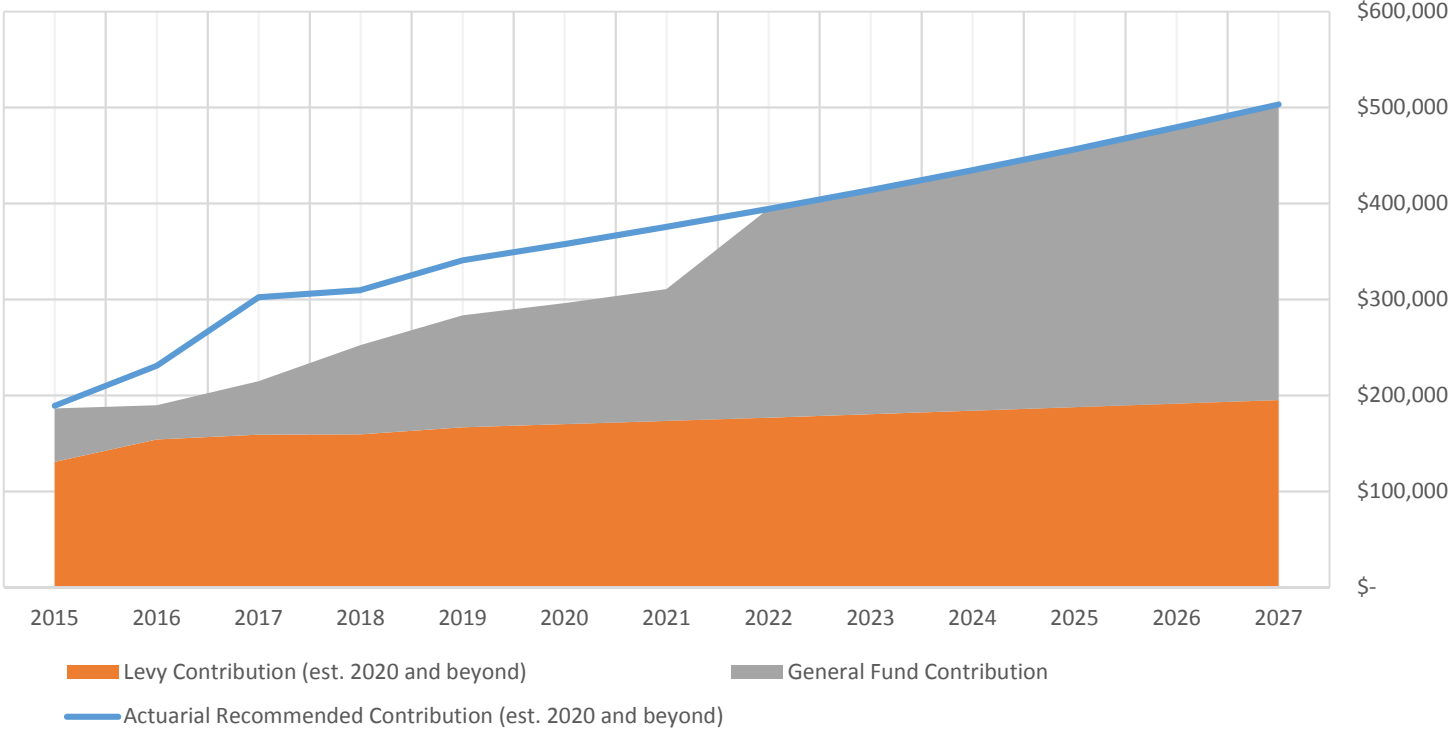
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- STATE REVENUE REDUCTIONS
  - RETAIL ESTABLISHMENTS LEAVING
  - DECREASING LOCAL AND COUNTY FINE RECEIPTS
  - REDUCED SALES TAX DUE TO INTERNET SALES
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# Police Pension Funding



# Police Pension Funding



# Road Program Purpose/Goals

- Provide a formal structure to address roads
  - Emphasis on safety, ride-ability, sustainability
  - Operate more efficiently and economically
  - Provide a planning tool
  - Establish a basis for decision making
  - Track costs
  - Maintain an accurate inventory
  - Record historical data
  - Living document
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# PASER System

## *(Pavement Surface Evaluation And Rating)*

- Accurate unbiased evaluation
  - Rating on a 1-10 scale
  - Enables greater differentiation
  - Industry accepted criteria
  - Ride
    - Condition
    - Pavement strength and deflection
    - Priority setting
  - Better management
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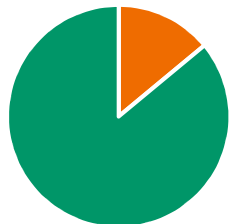
# Results of PASER Analysis - Summary

<u>ROAD TYPE</u>	Lin. Feet	Miles
Collector/Arterial	36,898	6.99
Local Roads	<u>227,361</u>	<u>43.06</u>
<b>Total</b>	<b>264,259</b>	<b>50.05</b>

<u>ACCEPTED/NOT ACCEPTED</u>	Lin. Feet	Miles
Accepted Roads	235,686	44.64
Not Accepted Roads	<u>28,573</u>	<u>5.41</u>
<b>Total</b>	<b>264,259</b>	<b>50.05</b>

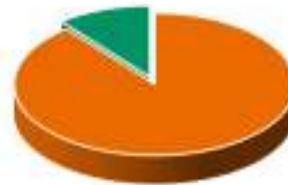
- Roads Rated 1-2
  - Need to be addressed **(Reconstruction)** within 1-2 years
- Roads Rated 3-4
  - Need to be addressed **(Patch/Overlay)** within 3-7 years
- Roads Rated 5-6
  - Need to be addressed **(Pavement Maintenance/ Monitoring)** within 7-10+ years
- Roads Rated 7-10
  - Need to be addressed **(Pavement Maintenance/ Monitoring)** within 15+ years

**Road Type**



- Collector/Arterial
- Local Roads

**Status**



- Accepted Roads
- Not Accepted Roads

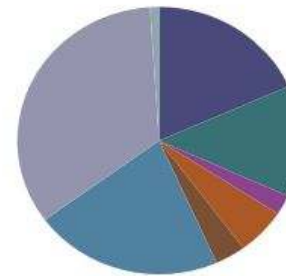
# Results of PASER Analysis - Summary

## PASER RATING SYSTEM

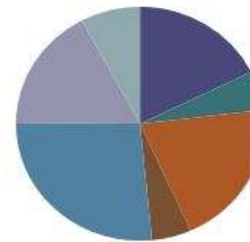
<u>Local Roads</u>	<u>Lineal Feet</u>	<u>Miles</u>
10 Excellent	41506	7.86
9 Excellent	30512	5.78
8- Very Good	5366	1.02
7 - Good	12849	2.43
6 - Good	7873	1.49
5 - Fair	50063	9.48
4 - Fair	76862	14.56
3 - Poor	2330	0.44
2- Very Poor	0	0.00
1 - Failed	0	0.00
	<b>227,361</b>	<b>43.06</b>

<u>Collector/Arterial Roads</u>	<u>Lineal Feet</u>	<u>Miles</u>
10 Excellent	6011	1.14
9 Excellent	1850	0.35
8- Very Good	0	0.00
7 - Good	6864	1.30
6 - Good	4647	0.88
5 - Fair	9078	1.72
4 - Fair	5808	1.10
3 - Poor	2640	0.50
2- Very Poor	0	0.00
1 - Failed	0	0.00
	<b>36,898</b>	<b>6.99</b>

### Local Roads



### Collector/Arterial Roads



# Maintenance vs. Reconstruction

Effective maintenance can minimize reconstruction and costs down the road

Maintenance activities included into a program:

- Preserve pavement
  - Extend surface life
  - Avoid road failures and reconstruction
  - Better ride-ability
  - Maintenance is cost effective
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## Road Program – FY 2019

Aspen Drive	Ivy Lane
James Way	Reed Avenue
Longmeadow Road	Fairview (Johnsburg Rd to Church St)
Oakdale Avenue	Country Oaks Drive
Countryside Drive	Amber Way
Tichfield Terrace	Weatherstone Way
Tivoli Trail	Horizon Drive
Ringwood Road (Multi-jurisdictional Project)	Frances Avenue



## Recommendations – FY 2019

- Accept PASER as Village's road rating system
  - Address local roads rated 3-5 over the next 7 years
  - Continue support/funding for ROW/roadway maintenance of collector/arterials and pursue grants whenever possible
  - Continue/increase road maintenance both in-house and utilizing contracted services to extend road life
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# **CAPITAL IMPROVEMENT PLANS**

**GENERAL FUND  
WATER/SEWER FUND**

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# GENERAL FUND CAPITAL IMPROVEMENT PLAN

	FYE 2018 CIP RESERVE BALANCE	FY19 PLANNED TRANSFER TO CIP RESERVE	FY19 PLANNED PROJECTS & ACQUISITIONS	FY19 PROJECTED YEAR END CIP RESERVE BALANCE
Vehicles	\$451,467	\$145,517	\$208,000	\$388,984
Equipment	\$92,848	\$39,465	\$19,500	\$112,813
Facility Maintenance	\$25,495	\$3,409	\$8,000	\$20,904
Facility Improvements	\$30,183	\$5,593	\$25,000	\$10,776
Special Projects	\$106,983	\$70,717	\$175,000	\$2,700
<b>Total</b>	<b>\$706,976</b>	<b>\$264,701</b>	<b>\$435,500</b>	<b>\$536,177</b>

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# WATER/SEWER FUND CAPITAL IMPROVEMENT PLAN

	FYE 2018 CIP RESERVE BALANCE	FY19 PLANNED TRANSFER TO CIP RESERVE	FY19 PLANNED PROJECTS & ACQUISITIONS	FY19 PROJECTED YEAR END CIP RESERVE BALANCE
Sewer System	\$226,916	\$25,675	\$26,360	\$226,231
Water Systems	\$268,243	\$17,019	\$0	\$285,262
<b>Total</b>	<b>\$495,159</b>	<b>\$42,694</b>	<b>\$26,360</b>	<b>\$511,493</b>

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# LONG-TERM PROJECTIONS



# 10 YEAR PROJECTION - GENERAL FUND - UNRECONCILED

<u>Revenues</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>
Income and Use Tax	\$ 835,638	\$ 739,845	\$ 754,642	\$ 769,735	\$ 785,129	\$ 800,832	\$ 816,849	\$ 833,186	\$ 849,849	\$ 866,846
Real Estate Tax	\$ 689,535	\$ 689,500	\$ 703,290	\$ 717,356	\$ 731,703	\$ 746,337	\$ 761,264	\$ 776,489	\$ 792,019	\$ 807,859
Sales Tax	\$ 1,771,653	\$ 1,800,000	\$ 1,886,000	\$ 1,923,720	\$ 1,962,194	\$ 2,001,438	\$ 2,041,467	\$ 2,082,296	\$ 2,123,942	\$ 2,166,421
Utility and Telecomm Tax	\$ 411,200	\$ 413,000	\$ 421,260	\$ 429,685	\$ 438,279	\$ 447,044	\$ 455,985	\$ 465,105	\$ 474,407	\$ 483,895
Road and Bridge/Misc. Tax	\$ 158,141	\$ 160,239	\$ 163,444	\$ 166,713	\$ 170,047	\$ 173,448	\$ 176,917	\$ 180,455	\$ 184,064	\$ 187,746
Franchise Tax	\$ 115,569	\$ 115,633	\$ 117,946	\$ 120,305	\$ 122,711	\$ 125,165	\$ 127,668	\$ 130,222	\$ 132,826	\$ 135,482
Video Gaming Tax	\$ 122,536	\$ 133,525	\$ 136,196	\$ 138,919	\$ 141,698	\$ 144,532	\$ 147,422	\$ 150,371	\$ 153,378	\$ 156,446
Fees & Licenses	\$ 166,353	\$ 199,185	\$ 203,169	\$ 207,232	\$ 211,377	\$ 215,604	\$ 219,916	\$ 224,315	\$ 228,801	\$ 233,377
Impact Fees & Interest	\$ 84,252	\$ 135,008	\$ 137,708	\$ 140,462	\$ 143,272	\$ 146,137	\$ 149,060	\$ 152,041	\$ 155,082	\$ 158,183
Misc and Grants	\$ 64,067	\$ 114,500	\$ 116,790	\$ 119,126	\$ 121,508	\$ 123,938	\$ 126,417	\$ 128,946	\$ 131,525	\$ 134,155
Fund Balance Transfers	\$ 254,765	\$ 481,857	\$ -	\$ 175,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds - Church Street Project	\$ 1,010,903									
Bonds - Municipal Facility (Est.)				\$ 1,825,000						
Transfer from Capital Fund	\$ 345,989	\$ 435,500	\$ 215,996	\$ 220,316	\$ 224,722	\$ 229,217	\$ 233,801	\$ 238,477	\$ 243,247	\$ 248,112
<b>Total Revenues</b>	<b>\$ 6,030,601</b>	<b>\$ 5,417,792</b>	<b>\$ 4,856,440</b>	<b>\$ 6,953,569</b>	<b>\$ 5,052,640</b>	<b>\$ 5,153,693</b>	<b>\$ 5,256,767</b>	<b>\$ 5,361,902</b>	<b>\$ 5,469,140</b>	<b>\$ 5,578,523</b>
<u>Expenditures</u>										
Administration	\$ 818,706	\$ 810,119	\$ 826,321	\$ 842,848	\$ 859,705	\$ 876,899	\$ 894,437	\$ 912,326	\$ 930,572	\$ 949,184
Debt Retirement	\$ 442,742	\$ 378,663	\$ 376,252	\$ 377,889	\$ 379,172	\$ 358,335	\$ 358,982	\$ 363,215	\$ 356,925	\$ 359,715
Debt Ret - Municipal Facility (Est.)					\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Sales Tax Reimbursement	\$ 509,316	\$ 495,000	\$ 504,900	\$ 514,998	\$ 76,882					
Transfer to Land & Bldg	\$ 43,971	\$ 43,971	\$ 43,971	\$ 13,478						
Transfer to Police Pension	\$ 93,073	\$ 174,101	\$ 187,805	\$ 202,293	\$ 217,607	\$ 233,792	\$ 250,892	\$ 268,955	\$ 288,031	\$ 308,174
Public Safety	\$ 1,649,493	\$ 1,694,144	\$ 1,728,027	\$ 1,762,587	\$ 1,797,839	\$ 1,833,796	\$ 1,870,472	\$ 1,907,881	\$ 1,946,039	\$ 1,984,960
Public Works	\$ 814,481	\$ 738,241	\$ 570,006	\$ 581,406	\$ 593,034	\$ 604,895	\$ 616,993	\$ 629,332	\$ 641,919	\$ 654,758
Road/Subdivision Projects	\$ 819,248	\$ 430,000	\$ 231,320	\$ 265,875	\$ 279,169	\$ 293,127	\$ 307,784	\$ 323,173	\$ 339,331	\$ 356,298
Parks & Building	\$ 333,250	\$ 371,131	\$ 104,480	\$ 106,569	\$ 108,701	\$ 110,875	\$ 113,092	\$ 115,354	\$ 117,661	\$ 120,014
Municipal Facility (Est.)				\$ 2,000,000						
<b>Total Expenditures</b>	<b>\$ 5,524,280</b>	<b>\$ 5,135,370</b>	<b>\$ 4,573,082</b>	<b>\$ 6,667,944</b>	<b>\$ 4,412,108</b>	<b>\$ 4,411,718</b>	<b>\$ 4,512,651</b>	<b>\$ 4,620,236</b>	<b>\$ 4,720,479</b>	<b>\$ 4,833,102</b>
<u>Fund Transfer &amp; Reserves</u>										
Contribution to Reserve	\$ -	\$ 75,000	\$ 75,000	\$ 75,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000
Water/Sewer CIP, Other Projects	\$ -	\$ -	\$ -	\$ -	\$ 204,629	\$ 300,453	\$ 311,522	\$ 323,067	\$ 335,107	\$ 347,668
Transfer to Capital Fund	\$ 289,278	\$ 264,701	\$ 269,995	\$ 275,395	\$ 280,903	\$ 286,521	\$ 277,593	\$ 263,599	\$ 258,554	\$ 242,753
<b>Total Transfers &amp; Reserves</b>	<b>\$ 289,278</b>	<b>\$ 339,701</b>	<b>\$ 344,995</b>	<b>\$ 350,395</b>	<b>\$ 640,532</b>	<b>\$ 741,974</b>	<b>\$ 744,115</b>	<b>\$ 741,666</b>	<b>\$ 748,661</b>	<b>\$ 745,421</b>
<b>Difference</b>	<b>\$ 217,043</b>	<b>\$ (57,279)</b>	<b>\$ (61,637)</b>	<b>\$ (64,770)</b>	<b>\$ (0)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (0)</b>	<b>\$ 0</b>	<b>\$ (0)</b>

Note: General Operating Revenues, Expenditures, and Transfer to Cap Fund reflect 2% increase

Transfer to Police Pension is in addition to the levy contribution. Reflects 100% of the estimated actuarially determined contribution for FY 2019 and beyond.

Reserve reflects targeted fund balance over 10 year period

Debt Retirement reflects set amortization schedule and includes S/W Bond, Land & Building Payment for ACM Lot and Church Street

Transfer to Land & Building reflects 2015 land acquisition loan payment

# 10 YEAR PROJECTION - GENERAL FUND - RECONCILED

<b>Revenues</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
Income and Use Tax	\$ 835,638	\$ 739,845	\$ 754,642	\$ 769,735	\$ 785,129	\$ 800,832	\$ 816,849	\$ 833,186	\$ 849,849	\$ 866,846
Real Estate Tax	\$ 689,535	\$ 689,500	\$ 703,290	\$ 717,356	\$ 731,703	\$ 746,337	\$ 761,264	\$ 776,489	\$ 792,019	\$ 807,859
Sales Tax	\$ 1,771,653	\$ 1,800,000	\$ 1,886,000	\$ 1,923,720	\$ 1,962,194	\$ 2,001,438	\$ 2,041,467	\$ 2,082,296	\$ 2,123,942	\$ 2,166,421
Utility and Telecomm Tax	\$ 411,200	\$ 413,000	\$ 421,260	\$ 429,685	\$ 438,279	\$ 447,044	\$ 455,985	\$ 465,105	\$ 474,407	\$ 483,895
Road and Bridge/Misc. Tax	\$ 158,141	\$ 160,239	\$ 163,444	\$ 166,713	\$ 170,047	\$ 173,448	\$ 176,917	\$ 180,455	\$ 184,064	\$ 187,746
Franchise Tax	\$ 115,569	\$ 115,633	\$ 117,946	\$ 120,305	\$ 122,711	\$ 125,165	\$ 127,668	\$ 130,222	\$ 132,826	\$ 135,482
Video Gaming Tax	\$ 122,536	\$ 133,525	\$ 136,196	\$ 138,919	\$ 141,698	\$ 144,532	\$ 147,422	\$ 150,371	\$ 153,378	\$ 156,446
Fees & Licenses	\$ 166,353	\$ 199,185	\$ 203,169	\$ 207,232	\$ 211,377	\$ 215,604	\$ 219,916	\$ 224,315	\$ 228,801	\$ 233,377
Impact Fees & Interest	\$ 84,252	\$ 135,008	\$ 137,708	\$ 140,462	\$ 143,272	\$ 146,137	\$ 149,060	\$ 152,041	\$ 155,082	\$ 158,183
Misc and Grants	\$ 64,067	\$ 114,500	\$ 116,790	\$ 119,126	\$ 121,508	\$ 123,938	\$ 126,417	\$ 128,946	\$ 131,525	\$ 134,155
Fund Balance Transfers	\$ 254,765	\$ 481,857	\$ -	\$ 175,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bonds - Church Street Project	\$ 1,010,903									
Bonds - Municipal Facility (Est.)			\$ 1,825,000							
Transfer from Capital Fund	\$ 345,989	\$ 435,500	\$ 215,996	\$ 220,316	\$ 224,722	\$ 229,217	\$ 233,801	\$ 238,477	\$ 243,247	\$ 248,112
<b>Total Revenues</b>	<b>\$ 6,030,601</b>	<b>\$ 5,417,792</b>	<b>\$ 4,856,440</b>	<b>\$ 6,953,569</b>	<b>\$ 5,052,640</b>	<b>\$ 5,153,693</b>	<b>\$ 5,256,767</b>	<b>\$ 5,361,902</b>	<b>\$ 5,469,140</b>	<b>\$ 5,578,523</b>
<b>Expenditures</b>										
Administration	\$ 818,706	\$ 810,119	\$ 826,321	\$ 842,848	\$ 859,705	\$ 876,899	\$ 894,437	\$ 912,326	\$ 930,572	\$ 949,184
Debt Retirement	\$ 442,742	\$ 378,663	\$ 376,252	\$ 377,889	\$ 379,172	\$ 358,335	\$ 358,982	\$ 363,215	\$ 356,925	\$ 359,715
Debt Ret - Municipal Facility (Est.)					\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Sales Tax Reimbursement	\$ 509,316	\$ 495,000	\$ 504,900	\$ 514,998	\$ 76,882					
Transfer to Land & Bldg	\$ 43,971	\$ 43,971	\$ 43,971	\$ 13,478						
Transfer to Police Pension	\$ 93,073	\$ 116,822	\$ 126,168	\$ 137,523	\$ 217,607	\$ 233,792	\$ 250,892	\$ 268,955	\$ 288,031	\$ 308,174
Public Safety	\$ 1,649,493	\$ 1,694,144	\$ 1,728,027	\$ 1,762,587	\$ 1,797,839	\$ 1,833,796	\$ 1,870,472	\$ 1,907,881	\$ 1,946,039	\$ 1,984,960
Public Works	\$ 814,481	\$ 738,241	\$ 570,006	\$ 581,406	\$ 593,034	\$ 604,895	\$ 616,993	\$ 629,332	\$ 641,919	\$ 654,758
Road/Subdivision Projects	\$ 819,248	\$ 430,000	\$ 231,320	\$ 265,875	\$ 279,169	\$ 293,127	\$ 307,784	\$ 323,173	\$ 339,331	\$ 356,298
Parks & Building	\$ 333,250	\$ 371,131	\$ 104,480	\$ 106,569	\$ 108,701	\$ 110,875	\$ 113,092	\$ 115,354	\$ 117,661	\$ 120,014
Municipal Facility (Est.)				\$ 2,000,000						
<b>Total Expenditures</b>	<b>\$ 5,524,280</b>	<b>\$ 5,078,091</b>	<b>\$ 4,511,445</b>	<b>\$ 6,603,174</b>	<b>\$ 4,412,108</b>	<b>\$ 4,411,718</b>	<b>\$ 4,512,651</b>	<b>\$ 4,620,236</b>	<b>\$ 4,720,479</b>	<b>\$ 4,833,102</b>
<b>Fund Transfer &amp; Reserves</b>										
Contribution to Reserve	\$ -	\$ 75,000	\$ 75,000	\$ 75,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000
Water/Sewer CIP, Other Projects	\$ -	\$ -	\$ -	\$ -	\$ 204,629	\$ 300,453	\$ 311,522	\$ 323,067	\$ 335,107	\$ 347,668
Transfer to Capital Fund	\$ 289,278	\$ 264,701	\$ 269,995	\$ 275,395	\$ 280,903	\$ 286,521	\$ 277,593	\$ 263,599	\$ 258,554	\$ 242,753
<b>Total Transfers &amp; Reserves</b>	<b>\$ 289,278</b>	<b>\$ 339,701</b>	<b>\$ 344,995</b>	<b>\$ 350,395</b>	<b>\$ 640,532</b>	<b>\$ 741,974</b>	<b>\$ 744,115</b>	<b>\$ 741,666</b>	<b>\$ 748,661</b>	<b>\$ 745,421</b>
<b>Difference</b>	<b>\$ 217,043</b>	<b>\$ -</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ (0)</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (0)</b>	<b>\$ 0</b>	<b>\$ (0)</b>

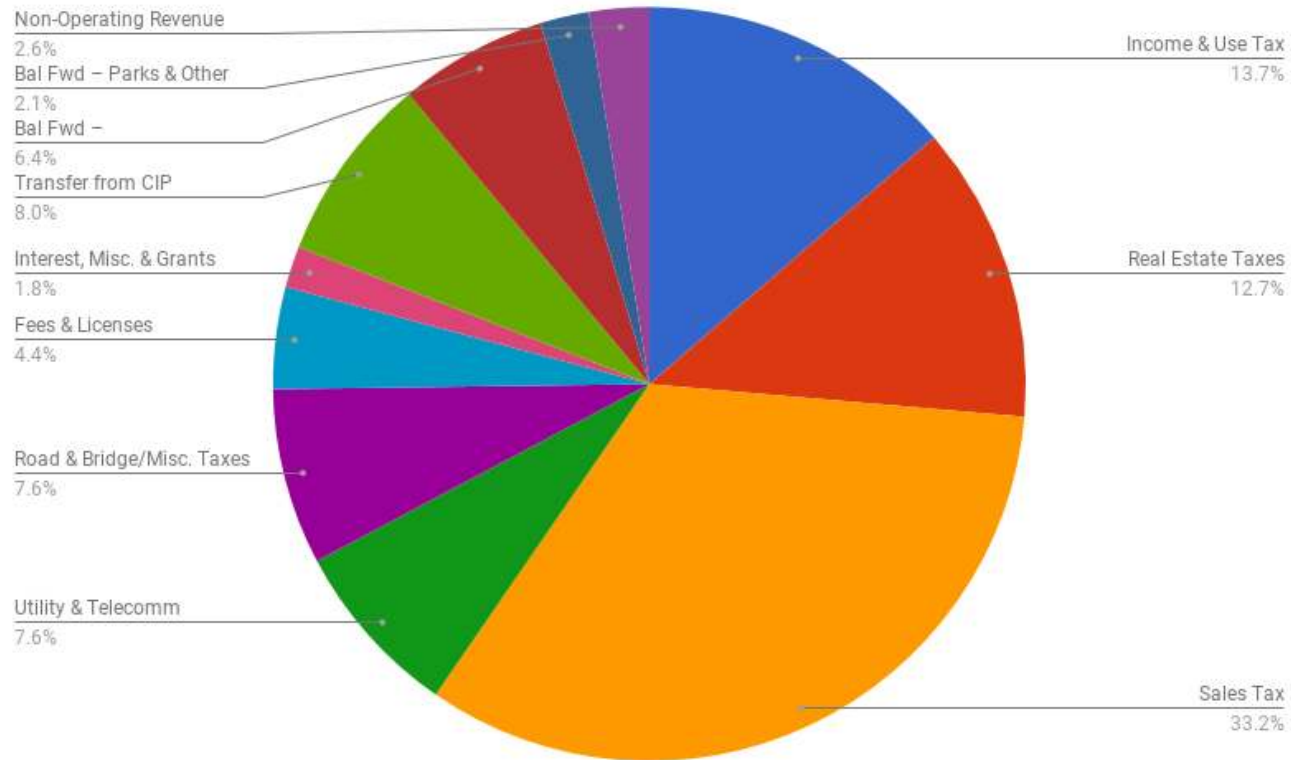
Note: General Operating Revenues, Expenditures, and Transfer to Cap Fund reflect 2% increase  
 Transfer to Police Pension is in addition to the levy contribution. Targets funding 100% of the estimated actuarially determined contribution by 2027  
 Reserve reflects targeted fund balance over 10 year period  
 Debt Retirement reflects set amortization schedule and includes S/W Bond, Land & Building Payment for ACM Lot and Church Street  
 Transfer to Land & Building reflects 2015 land acquisition loan payment

# STATISTICAL SECTION

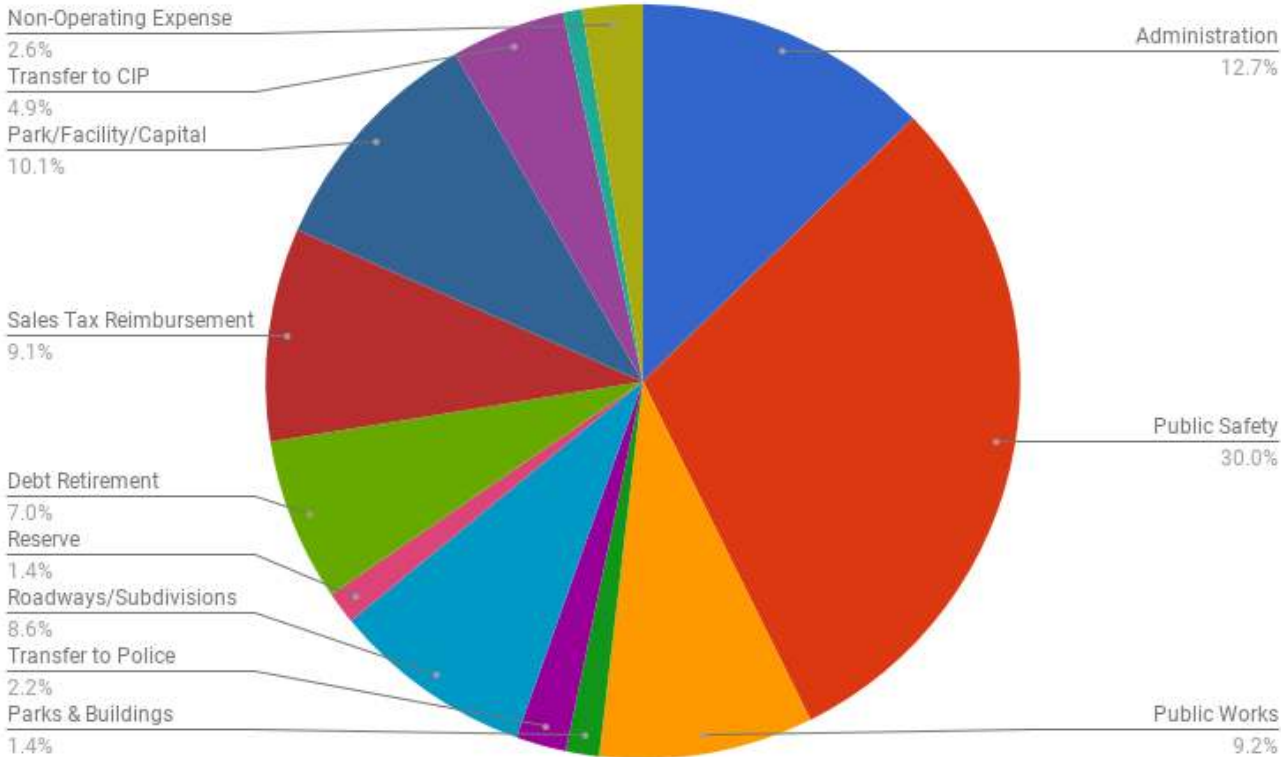


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# CHARTS: FY 2019 Revenue

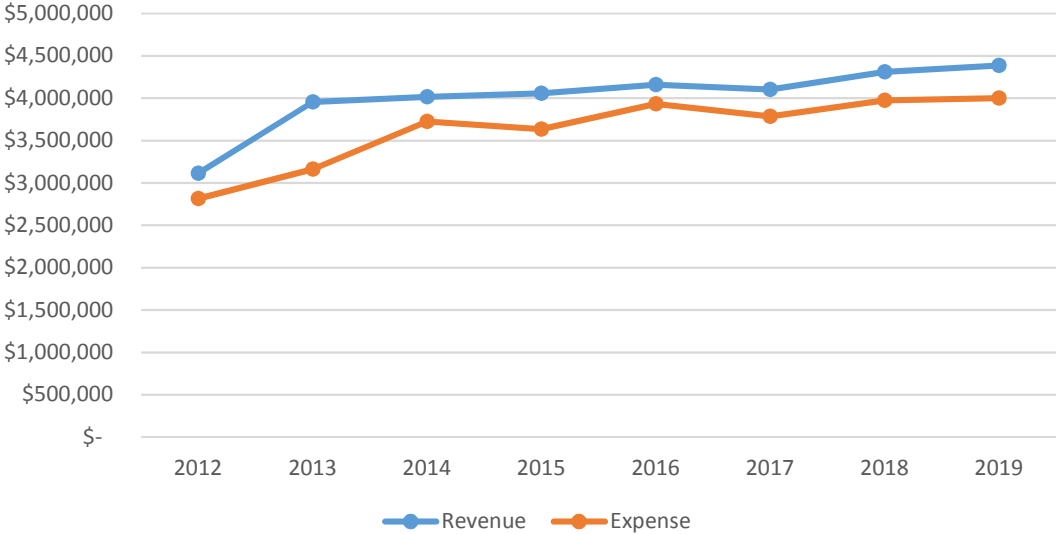


# CHARTS: FY 2019 Expense



# HISTORICAL OPERATING REVENUE & EXPENDITURES

Revenue Excludes:  
 -Loan/Bond Proceeds  
 -Transfers from CIP/other funds  
 -School & Library Impact Fees  
 -Land Sales

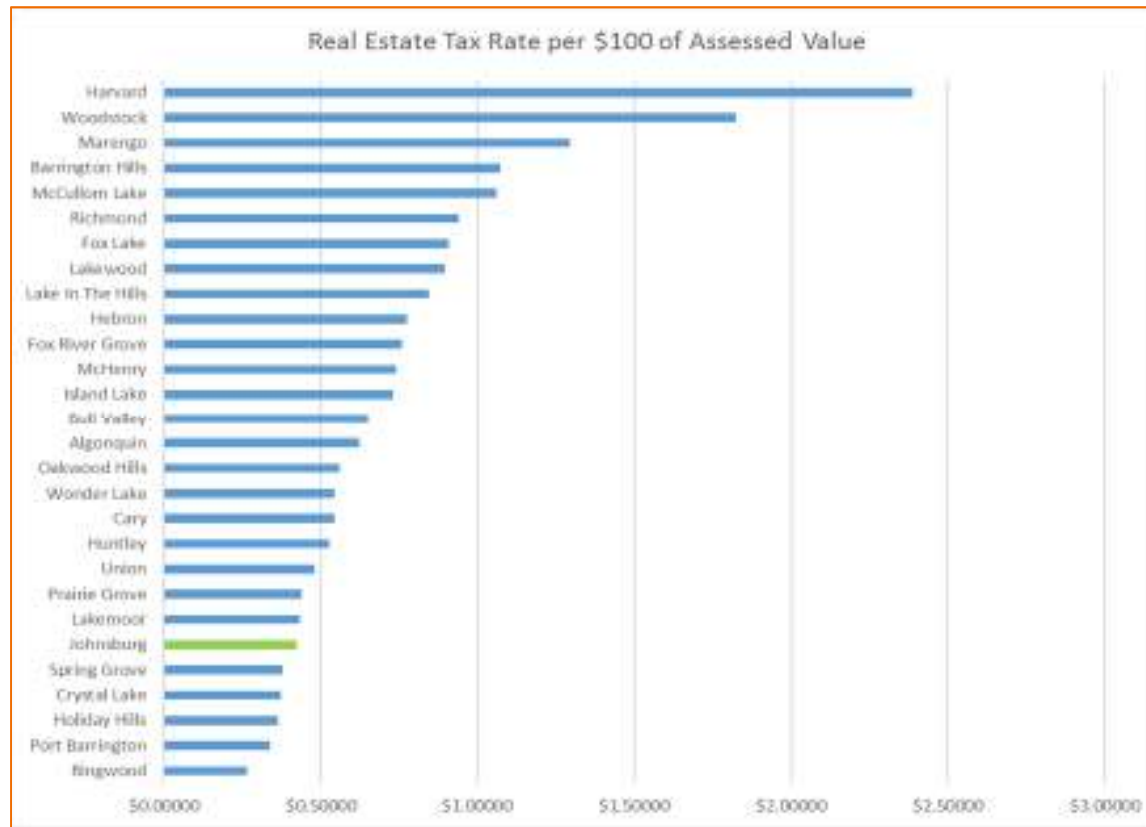


Expense Includes:  
 -Road Maintenance  
 -Debt Retirement  
 -Transfer to Police Pension  
 -Sales Tax Reimbursement

Expense Excludes:  
 -Capital Purchases  
 -Transfer to CIP  
 -Transfer to other funds  
 -Impact Fee Payments to school & library

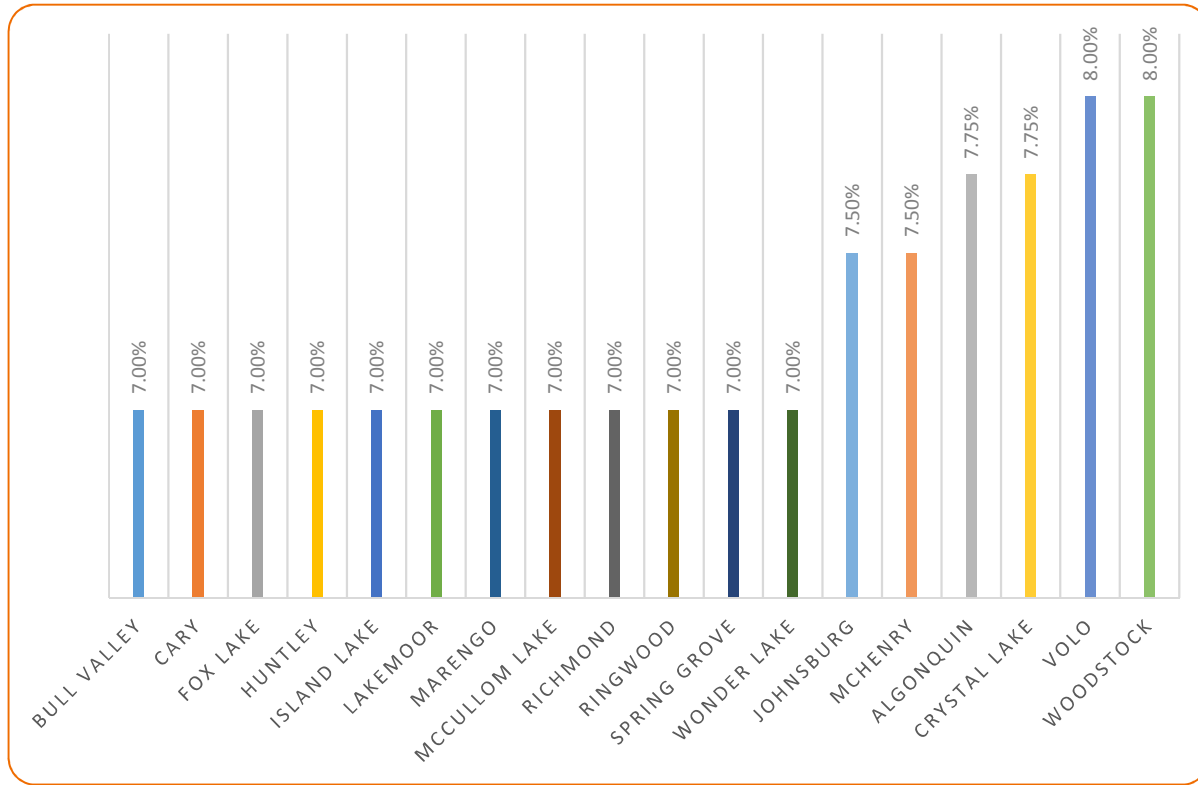


# REAL ESTATE TAX RATES





# SALES TAX RATES



# BUILDING PERMITS

<u>Permit Type</u>	<u>CALENDAR YEAR</u>							
	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018*</u>
Single Family/Townhomes	7	5	7	14	3	16	19	8
Commerical New/Buildout/Remodel	6	4	6	6	0	8	6	0
Remodeling/Additions	25	24	21	17	17	29	24	7
Garages	2	4	5	3	2	0	4	0
Sheds	8	8	15	9	13	12	14	4
Decks	11	9	7	13	14	11	14	2
Fences	17	20	16	15	22	23	32	9
Roofing/Siding/Windows	93	87	76	64	298	96	102	18
Pools/Hot Tubs	11	12	11	14	11	6	5	1
Driveways/Walkways/Parking Lots	17	18	11	29	28	29	40	4
Signs	7	5	6	5	9	3	3	0
Electrical	5	6	4	3	7	4	4	1
Irrigation/Plumbing	7	8	4	1	6	5	8	0
Demolition	0	0	0	0	2	2	6	2
Other	0	0	0	0	17	13	24	1
<b>Total</b>	<b>216</b>	<b>210</b>	<b>189</b>	<b>193</b>	<b>449</b>	<b>257</b>	<b>305</b>	<b>57</b>
Without Roofing/Siding/Windows	123	123	113	129	151	161	203	39

\* through April 30, 2018

37 50 39

Note: 2017 included increases in pool, sign and commercial remodeling permits



# CONCLUSION



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