



FY 2021

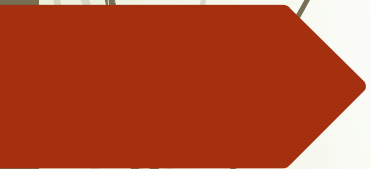
Budget Presentation

July 7, 2020



FY 2020

A year end review



Administration

- Received GFOA Certificate of Excellence in Financial Report
- Welcomed New Accountant
- Facilitated North Sewer Extension and David G. Dominguez Municipal Facility Bonding
- Secured STP Funding
 - Riverside Drive
 - Johnsburg Road

Public Safety

- Purchased 2019 Dodge Durango
- Sold (2) Retired Squads Dodge Chargers
- Hired Full Time Officer
- Hired (2) new Part Time Officers
- Entered into an Intergovernmental Agreement with Ringwood for CSO Services



Public Works

- Public Works Cold Storage Facility
- Retired and Sold 1997 International
- Village Wide Road Maintenance Patching
- Increased culvert replacement and tree trimming
- Sign Replacement Program

Parks & Facilities

- Acquired Parks & Facilities Vehicle
- Rescue Squad Park Lighting
- Lenart Park Dedication
- Rescue Squad Park Donation
- Golf Course improvements
- David G. Dominquez Municipal Facility Planning
- Pace Bus Shelters



Economic Development & Growth

- Visit McHenry County
- Berkshire Development TIF District
- Welcomed New Businesses
 - Discount Tire
 - The Boat House
 - Lake House on Pistakee
 - Legacy Restaurant
 - AT & T



FY 2020 Year End

General Fund Revenues	Budget	Year End
Income & Use Tax	\$ 831,732	\$ 938,430
Real Estates Taxes	\$ 689,500	\$ 688,298
Sales Tax	\$1,825,500	\$1,778,439
Utility & Telecom	\$ 411,000	\$ 512,226
Road & Bridge/Miscellaneous Tax	\$ 160,857	\$ 161,417
Cable Franchise	\$ 116,000	\$ 115,057
Video Gaming	\$ 130,000	\$ 140,786
Fines, Fees & Licenses	\$ 268,718	\$ 242,473
Interest & Grants	\$ 209,268	\$ 11,126
Fund Balance Forward & Transfer from CIP	\$ 365,367	\$ 342,081
Parks, Development & Miscellaneous	\$ 98,810	\$ 222,436
Total Revenue	\$5,106,752	\$5,152,769

FY 2020 Year End

General Fund Expenses	Budget	Year End
Administration	\$706,828	\$754,452
Public Safety	\$1,710,046	\$1,731,061
Public Works	\$682,940	\$513,801
Parks & Building	\$486,285	\$565,383
Transfer to Police Pension	\$126,168	\$126,168
Transfer to Land & Building	\$43,014	\$43,014
Roadways & Subdivisions	\$132,500	\$153,940
Debt Retirement	\$370,123	\$355,873
Sales Tax Reimbursement	\$510,000	\$410,771
Capital Projects & Purchases	\$263,848	\$263,848
Reserve	\$75,000	\$75,000
Total Expense	\$5,106,752	\$4,993,311

FY 2020 Year End

Waterworks & Sewerage Fund	Budget	Year End
Revenue	\$326,837	\$333,986
Expense	\$240,377	\$200,657
Sewer Capital	\$61,999	\$61,999
Water Capital	\$24,461	\$24,461

Golf Course	Budget	Year End
Revenue	\$157,771	\$149,621
Expense	\$157,771	\$207,826

Motor Fuel Tax	Budget	Year End
Revenue	\$161,143	\$260,625
Expense	\$161,143	\$143,499

Land & Building	Budget	Year End
Revenue	\$63,914	\$69,199
Expense	\$53,914	\$24,378



FY 2021 Looking Ahead



FY 2021 Recommended Budget

General Fund Revenue	Budget
Income & Use Tax	\$790,937
Real Estate Tax	\$689,500
Sales Tax	\$1,871,000
Utility & Telecomm Tax	\$507,000
Road & Bridge/Misc. Tax	\$161,590
Video Gaming Tax	\$125,000
Fees & Licenses	\$282,919
Impact Fees	\$88,238
Grants	\$298,768
Misc. & Interest	\$86,022
Fund Balance Forward	\$212,744
Transfer from Capital Fund	\$45,950
Total Revenues	\$5,278,448

General Fund Expenditures	Budget
Administration	\$791,436
Public Safety	\$1,848,593
Public Works	\$527,106
Parks & Buildings	\$310,743
Transfer to Capital Fund	\$196,912
Transfer to Police Pension	\$137,523
Transfer to Land & Building	\$6,050
Reserve	\$75,000
Debt Retirement	\$353,348
Sales Tax Reimbursement	\$610,200
Sidewalk Project	\$195,768
Roadways/Subdivisions	\$205,769
Road Resurfacing & Patching	\$20,000
Total Expenditures	\$5,278,448

FY 2021 COVID-19 Impacts

*Decreases in Revenues

May

- ▶ Video Gaming -\$4,970
- ▶ Sales Tax -\$26,818
- ▶ Local Use -\$2,469\
- ▶ MFT -\$295

June

- ▶ Video Gaming -\$12,000
- ▶ Sales Tax -\$18,624
- ▶ Income Tax -\$17,661
- ▶ MFT -\$4,208

* As compared with averages from previous years



FY 2021 COVID-19 Impacts

Deferred Expenditures

- Non-Union Wage Adjustments
- Boat Launch Improvements
- Public Works Vehicle Replacements (5 yd & 1 ton)
- Public Works Equipment (Skid steer & Compactor)
- Training (delayed due to COVID regulations)



FY 2021 Recommended Budget

Waterworks & Sewerage Revenues	Budget
Interest	\$9,000
Water User Fees	\$147,000
Meter Fees	\$5,000
Sewer Connection Fees	\$3,500
Sewer User Fees	\$152,000
Transfer from CIP	\$27,760
Bond Proceeds	\$2,601,081
Total Revenues	\$2,945,341

Waterworks & Sewerage Expenditures	Budget
Salary & Related	\$78,632
Water Operations	\$28,387
Engineering - Sewer	\$20,000
Utilities	\$26,175
Sewer Operations	\$72,400
Transfer to Capital Fund	\$118,666
Sewer Improvement	\$2,500,000
Debt Service Interest (Capitalized)	\$56,633
Total Expenditures	\$2,900,893
Surplus/(Deficit)	\$44,448

FY 2021 Recommended Budget

MFT Revenues	Budget
Fund Balance Forward	\$60,000
Interest	\$500
State MFT Revenue	\$269,284
Total Revenues	\$329,784

MFT Expenditures	Budget
Road Maintenance	\$231,178
Engineering	\$29,000
Total Expenditures	\$260,178
Surplus/(Deficit)	\$69,606

Golf Course Revenues	Budget
Transfer from CIP	\$7,100
Golf Facility Revenue	\$95,000
Total Revenues	\$95,000

Golf Course Expenditures	Budget
Debt Retirement	\$92,600
Golf Course Improvements	\$4,000
Maintenance	\$5,500
Total Expenditures	\$102,100

FY 2021 Recommended Budget

Land & Building Revenues	Budget
Transfer from General Fund	\$6,050
Interest	\$2,000
Balance Forward	\$170,000
Bond Proceeds	\$3,650,947
Real Estate Tax	\$9,922
Total Revenues	\$3,838,919

Land & Building Expenditures	Budget
Land Acq. Loan Payment	\$17,972
DGD Facility	\$3,670,000
Debt Service Interest (Capitalized)	\$84,324
Total Expenditures	\$3,772,296
Surplus/ (Deficit)	\$66,623

Capital Projects & Expenditures

- Public Safety Durango for Patrol
- Public Safety Body & Mobile Cameras
- Road Resurfacing & Patching
- Downtown Sidewalk Project
- Street Name Signage Replacements
- Rescue Squad Park Improvements & Playground Install
- Hickory Way Pond - Outcropping Improvement
- Basketball Court Improvements at Sunnyside Park (Seal Coat, Stripe, and replacement of Nets & Rims)
- 19th Hole Siding and Windows- Golf Course
- Sewer Extension Project
- David G. Dominguez Municipal Facility
- Johnsburg “Bucks” Program



BUDGET PROJECTIONS

2020-2029

GENERAL FUND

Revenues	2020	2021	2022	2023	2024	2,025	2,026	2027	2028	2029
Income and Use Tax	\$ 938,430	\$ 790,937	\$ 822,574	\$ 874,252	\$ 938,105	\$ 1,001,958	\$ 1,021,997	\$ 1,042,437	\$ 1,063,286	\$ 1,084,552
Real Estate Tax	\$ 688,298	\$ 689,500	\$ 689,500	\$ 689,500	\$ 689,500	\$ 689,500	\$ 689,500	\$ 689,500	\$ 689,500	\$ 689,500
Sales Tax	\$ 1,778,439	\$ 1,871,000	\$ 1,945,840	\$ 2,023,674	\$ 2,095,886	\$ 2,137,804	\$ 2,180,560	\$ 2,224,171	\$ 2,268,654	\$ 2,314,027
Utility and Telecom Tax	\$ 512,226	\$ 507,000	\$ 517,140	\$ 527,483	\$ 538,032	\$ 548,793	\$ 559,769	\$ 570,964	\$ 582,384	\$ 594,031
Road and Bridge/Misc. Tax	\$ 151,741	\$ 161,590	\$ 164,822	\$ 168,118	\$ 171,481	\$ 174,910	\$ 178,408	\$ 181,977	\$ 185,616	\$ 189,328
Franchise Tax	\$ 115,058	\$ 118,750	\$ 121,125	\$ 123,548	\$ 126,018	\$ 128,539	\$ 131,110	\$ 133,732	\$ 136,406	\$ 139,135
Video Gaming Tax	\$ 140,786	\$ 125,000	\$ 154,683	\$ 157,777	\$ 160,932	\$ 164,151	\$ 167,434	\$ 170,783	\$ 174,198	\$ 177,682
Fees & Licenses	\$ 272,981	\$ 282,919	\$ 288,577	\$ 294,349	\$ 300,236	\$ 306,241	\$ 312,365	\$ 318,613	\$ 324,985	\$ 331,485
Impact Fees & Interest	\$ 121,059	\$ 100,738	\$ 70,181	\$ 71,585	\$ 73,016	\$ 74,477	\$ 75,966	\$ 77,486	\$ 79,035	\$ 80,616
Misc and Grants	\$ 112,502	\$ 372,290	\$ 148,480	\$ 151,450	\$ 116,479	\$ 118,809	\$ 121,185	\$ 123,608	\$ 126,081	\$ 128,602
Fund Balance Transfers	\$ 22,700	\$ 212,774	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer from Capital Fund	\$ 319,381	\$ 45,950	\$ 204,860	\$ 118,635	\$ 132,410	\$ 135,058	\$ 137,759	\$ 140,515	\$ 143,325	\$ 146,191
Total Revenues	\$ 5,173,601	\$ 5,278,448	\$ 5,127,783	\$ 5,200,369	\$ 5,342,096	\$ 5,480,239	\$ 5,576,054	\$ 5,673,785	\$ 5,773,470	\$ 5,875,150
Expenditures										
Administration	\$ 754,452	\$ 791,436	\$ 807,265	\$ 823,410	\$ 839,878	\$ 856,676	\$ 873,809	\$ 891,285	\$ 909,111	\$ 927,293
Debt Retirement	\$ 355,873	\$ 353,348	\$ 372,072	\$ 354,405	\$ 354,662	\$ 354,100	\$ 348,225	\$ 351,875		
Transfer to Sewer Water - Debt Retire	\$ -	\$ -	\$ -	\$ 96,200	\$ 96,200	\$ 96,200	\$ 116,200	\$ 115,400	\$ 234,600	\$ 239,000
Sale Tax Reimbursement (Walmart)	\$ 410,771	\$ 610,200	\$ 51,223	WALMART ECONOMIC INCENTIVE AGREEMENT PAID IN FULL						
Transfer to Land & Bldg-Debt Retire	\$ 43,014	\$ 6,050	\$ -	\$ 136,200	\$ 236,200	\$ 237,200	\$ 238,000	\$ 233,600	\$ 234,200	\$ 234,600
Transfer to Police Pension	\$ 126,168	\$ 137,523	\$ 207,372	\$ 229,982	\$ 254,294	\$ 280,427	\$ 308,507	\$ 338,671	\$ 371,062	\$ 378,483
Public Safety	\$ 1,731,064	\$ 1,848,593	\$ 1,885,565	\$ 1,923,276	\$ 1,961,742	\$ 2,000,977	\$ 2,040,996	\$ 2,081,816	\$ 2,123,452	\$ 2,165,921
Public Works	\$ 513,801	\$ 527,106	\$ 637,648	\$ 548,401	\$ 559,369	\$ 570,556	\$ 581,968	\$ 593,607	\$ 605,479	\$ 617,589
Road & Infrastructure Project Supplement	\$ 153,940	\$ 225,769	\$ 233,713	\$ 235,456	\$ 166,471	\$ 201,580	\$ 281,542	\$ 271,107	\$ 489,333	\$ 496,025
Sidewalk Project - Grant Funded	\$ -	\$ 195,768	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks & Building	\$ 565,382	\$ 310,743	\$ 316,958	\$ 323,297	\$ 329,763	\$ 336,358	\$ 343,085	\$ 349,947	\$ 356,946	\$ 364,085
Total Expenditures	\$ 4,654,465	\$ 5,006,536	\$ 4,511,815	\$ 4,670,627	\$ 4,798,579	\$ 4,934,074	\$ 5,132,332	\$ 5,227,308	\$ 5,324,184	\$ 5,422,997
Fund Transfer & Reserves										
Contribution to Reserve	\$ 75,000	\$ 75,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000
Transfer to Capital Fund	\$ 263,848	\$ 196,912	\$ 460,967	\$ 374,742	\$ 388,517	\$ 391,165	\$ 288,721	\$ 291,477	\$ 294,287	\$ 297,153
Total Transfers & Reserves	\$ 338,848	\$ 271,912	\$ 615,967	\$ 529,742	\$ 543,517	\$ 546,165	\$ 443,721	\$ 446,477	\$ 449,287	\$ 452,153
Difference	\$ 180,288	\$ -	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)	\$ 0	\$ (0)

Note: Generally, Operating Revenues and Expenditures reflect a 2% increase

Anticipated Rebound from Pandemic

Anticipated Rebound from Pandemic

School Resource Officer Grant for 3 years/School supports 1/2 cost thereafter

Debt Retirement reflects set amortization schedules and includes Water/Sewer and Church Street bond payment as well as payment for purchase of ACM Lot

Transfer to Sewer and Water reflects funding to support 2020B Bonds for sewer extension project - Likely s/w can support at least 1/2 of debt service

Transfer to Land & Building reflects loan payment for 2015 land acquisitions in FY 20 & 21 and 2020A bonds for Village Hall expansion beginning in FY 22

Transfer to Police Pension is in addition to the levy contribution. Reflects plan to reach 100% actuarial determined contribution

Additional annual revenues set aside for to supplement Road and other Infrastructure Projects

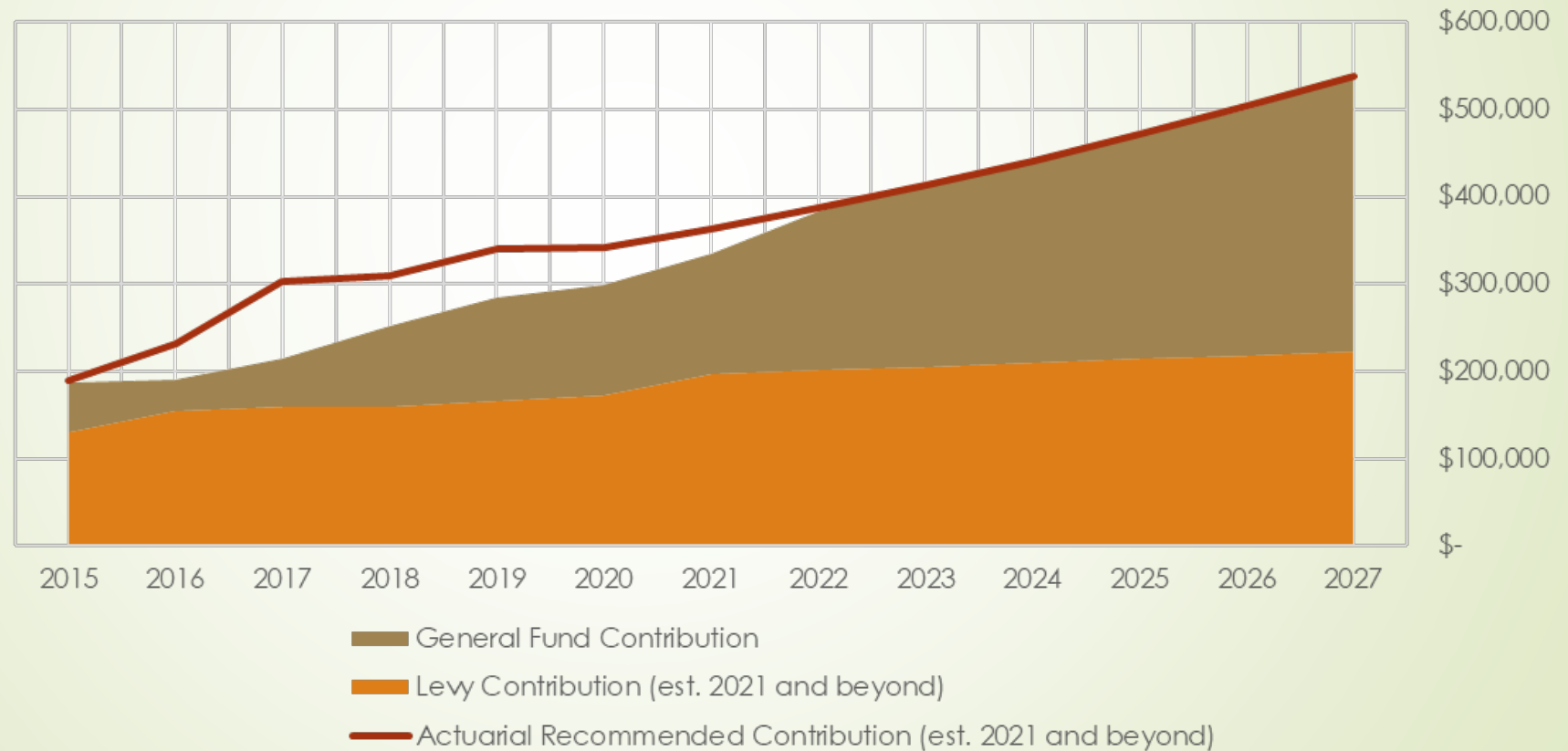
Reserve reflects reaching targeted fund balance by FY 27 and continued contributions to accommodate increase in operational costs

Transfer to Capital Fund Reflects minimum annual contribution, plus funding of annual draw and necessary funds to be fully funded by 2025

General Fund Capital Improvement Plan - Summary

	FYE 2019 CIP RESERVE BALANCE	FY20 PLANNED TRANSFER TO CIP RESERVE	FY20 PLANNED PROJECTS & ACQUISITIONS	FY20 PROJECTED YEAR END CIP RESERVE BALANCE
Vehicles	\$394,313	\$106,757	\$61,463	\$439,607
Equipment	\$107,793	\$38,367	\$4,261	\$141,899
Facility Maintenance	\$20,935	\$8,124	\$0	\$29,059
Facility Improvements	\$17,373	\$6,800	\$0	\$24,173
Special Projects	\$76,641	\$103,800	\$203,186	(\$22,745)
Interest	\$773			
Total	\$617,828	\$263,848	\$254,311	\$611,993

Police Pension Funding





QUESTIONS